

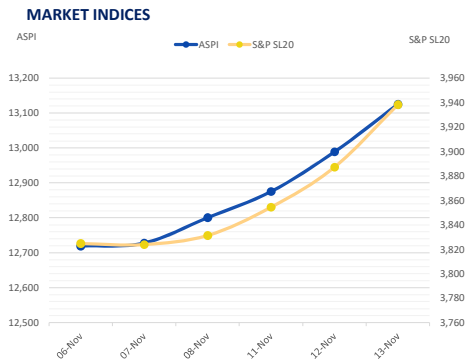
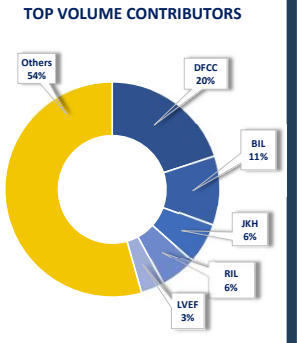
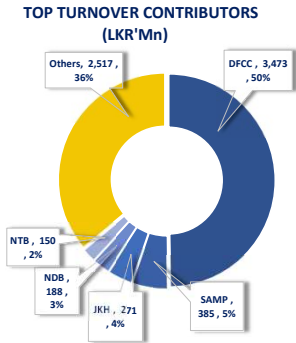
DAILY EQUITY WATCH

November 13, 2024

"Market closes above 13,000 level"

Bulls led the market for the 5th consecutive session with the ASPI closing above the psychological 13,000 mark at 13,135, gaining 136 points. This marks the highest level since Jan-22, driven by price gains across Banks and blue-chip stocks. SAMP, HNB, LOLC, MELs and CTHR emerged as the top positive contributors to the index. Meanwhile, amidst multiple crossings and increased participation from retail investors, turnover rose by 62.7% compared to the previous session, reaching a 2-week high of LKR 7.0Bn. This marked an increase of over 100% from the monthly average standing at LKR 3.0Bn. Additionally, out of 7 off-board transactions, notable transaction was recorded in DFCC where 9.0% of the stake in DFCC was traded at LKR 85.0 per share through 9 off-board transactions, which contributed 47.4% of the overall turnover. Moreover, the Banking sector led the turnover by 66%, followed by the Food, Beverage & Tobacco and Capital Goods sectors jointly contributing 17% of the overall turnover. Foreign investors turned net sellers with a net outflow of LKR 66.4Mn.

	LKR	USD		
TURNOVER (Mn)	6,983.18	23.78	▲	62.7%
MARKET CAP. (Bn)	4,800.25	16.35	▲	1.0%
VOLUME (Mn)	204.56		▲	54.6%
FOREIGN (LKR Mn)	84.71	151.13		-66.42
VALUATIONS	PER 8.8x	PBV 1.0x		



ASPI	13,125.19
Intraday Points	136.20
	1.05%
S&P SL20	3,938.25
Intraday Points	51.09
	1.31%

