


First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



November 20, 2024

'Auction yields dip further as bull rally continues'

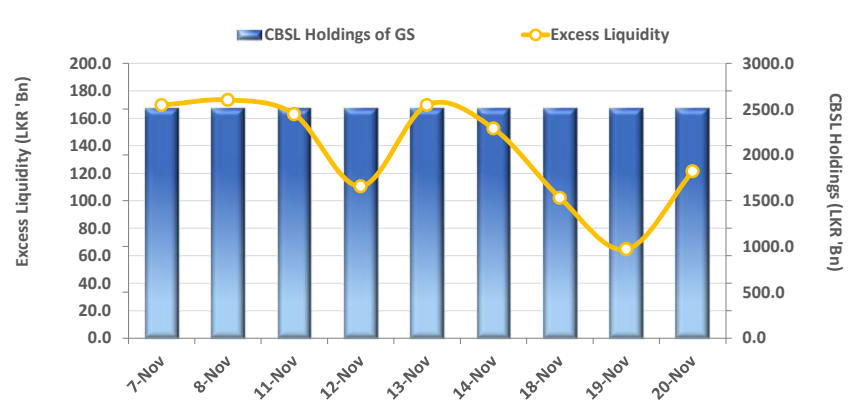
The secondary market yield curve continued to dip across the board, driven by sustained bullish sentiment, while generating moderate volumes. Accordingly, buying interest was seen in the 01.08.26 and 15.12.26 maturities, with transactions occurring between 10.30% and 10.05%. Meanwhile, the 01.05.27, 15.09.27, and 15.12.27 maturities hovered in the range of 11.00% to 10.80%. Moreover, mid tenor maturities 15.02.28 and 15.03.28 traded between 11.15%-11.10%, while, 01.05.28 and 01.07.28 changed hands between 11.25%-11.18% and 15.12.28 maturity traded in the range of 11.30%-11.25%. Moreover, on the long end, 15.06.29 and 15.09.29 hovered between 11.45%-11.35% while 01.10.32 was also seen actively trading between 11.65%-11.60%. Meanwhile, at today's weekly T-Bill auction, CBSL fully accepted the total offered amount of LKR 145.0Bn, with each maturity fully subscribed. Additionally, the 06M T-Bills saw a stronger demand, with bids reaching twice the amount offered. Meanwhile, the weighted average rates further dipped across the board for the second consecutive week. Accordingly, 3M bill declined by 5bps to 9.30%, 6M bill dropped by 4bps to 9.60% and the 1Yr bill declined by 10bps to 9.78%. On the external side, the LKR further appreciated against the greenback closing at LKR 290.9. Meanwhile, overnight liquidity recorded at LKR 121.4Bn while CBSL Holdings remained unchanged at LKR 2,515.6Bn.

UNIT TRUSTS

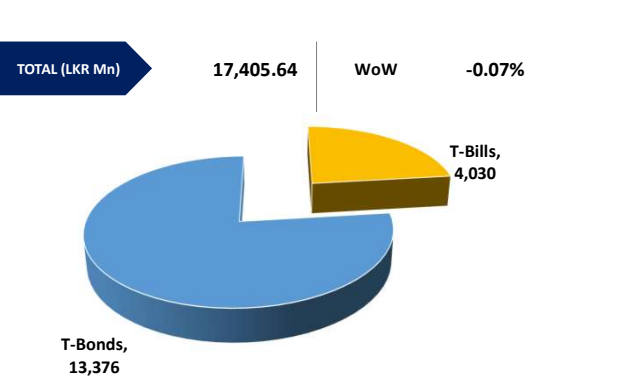
19-Nov-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,246.69	3,246.69	9.32%
First Capital Gilt Edge Fund	FCGEF		2,448.90	2,448.90	8.77%
First Capital Wealth Fund	FCWF		2,009.75	2,009.70	27.45%
First Capital Equity Fund	FCEF		2,828.53	2,786.10	23.84%
First Capital Money Plus Fund	FCMPF		1,049.54	1,049.54	8.91%

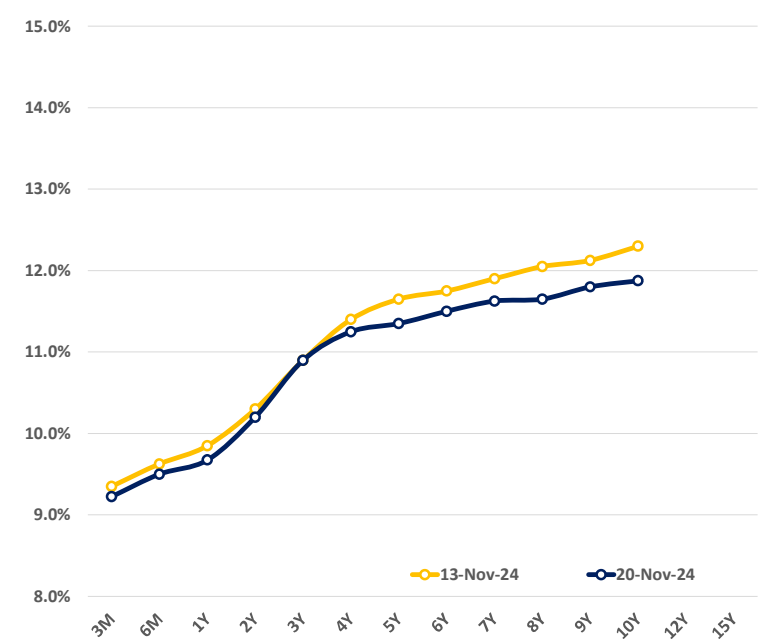
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

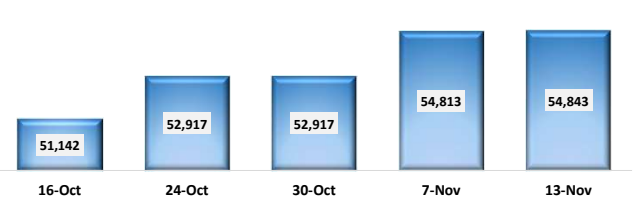


BILLS AND BONDS YIELDS

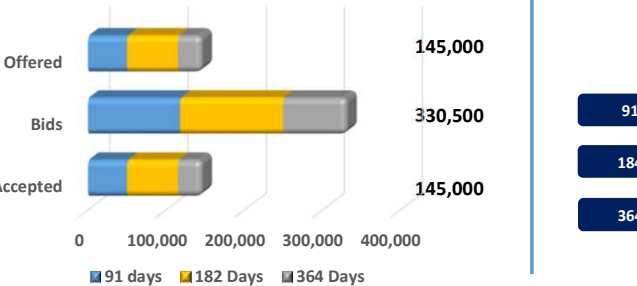


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	9.30%	9.15%	9.23%	9.35%	-13
< 182 Days	< 6M	9.60%	9.40%	9.50%	9.63%	-13
< 364 Days	< 1Y	9.75%	9.60%	9.68%	9.85%	-18
15-Dec-26	< 2Y	10.30%	10.10%	10.20%	10.30%	-10
15-Dec-27	< 3Y	10.95%	10.85%	10.90%	10.90%	0
15-Dec-28	< 4Y	11.30%	11.20%	11.25%	11.40%	-15
15-Sep-29	< 5Y	11.40%	11.30%	11.35%	11.65%	-30
15-Oct-30	< 6Y	11.55%	11.45%	11.50%	11.75%	-25
01-Dec-31	< 7Y	11.70%	11.55%	11.63%	11.90%	-27
01-Oct-32	< 8Y	11.70%	11.60%	11.65%	12.05%	-40
01-Jun-33	< 9Y	11.90%	11.70%	11.80%	12.13%	-33
01-Jan-34	< 10Y	12.00%	11.75%	11.88%	12.30%	-43
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)

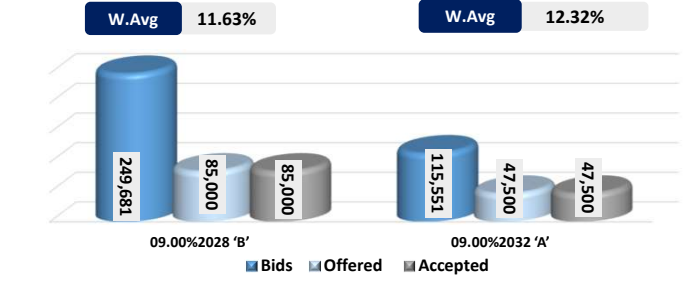


T-BOND AUCTION (LKR MN)

Auction Date: 20-Nov-24
Settlement Date: 22-Nov-24

Maturity	W.Avg	Change (bps)
91 days	9.30%	-5
184 days	9.60%	-4
364 days	9.78%	-10

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

