



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



November 26, 2024

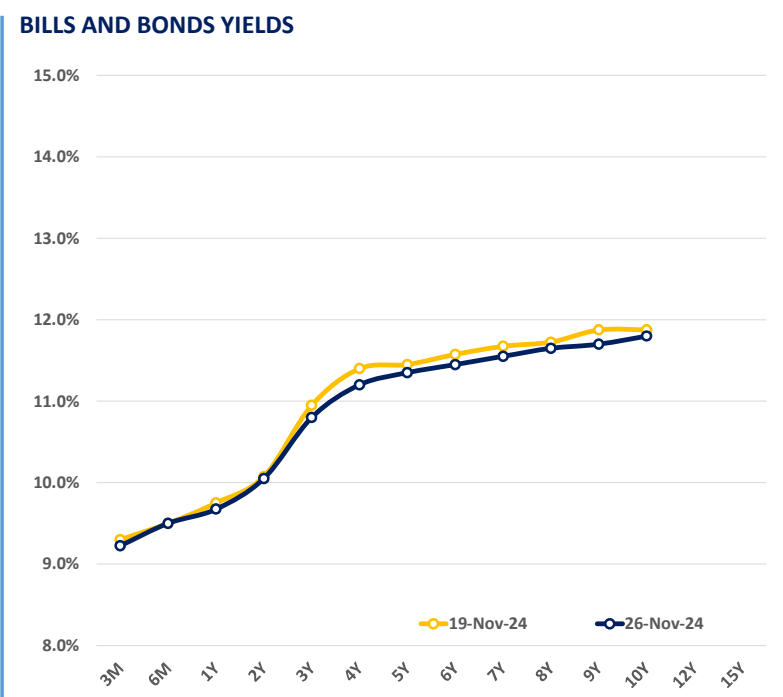
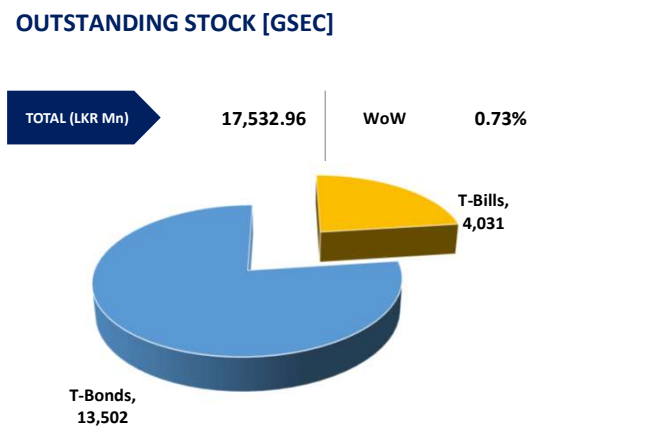
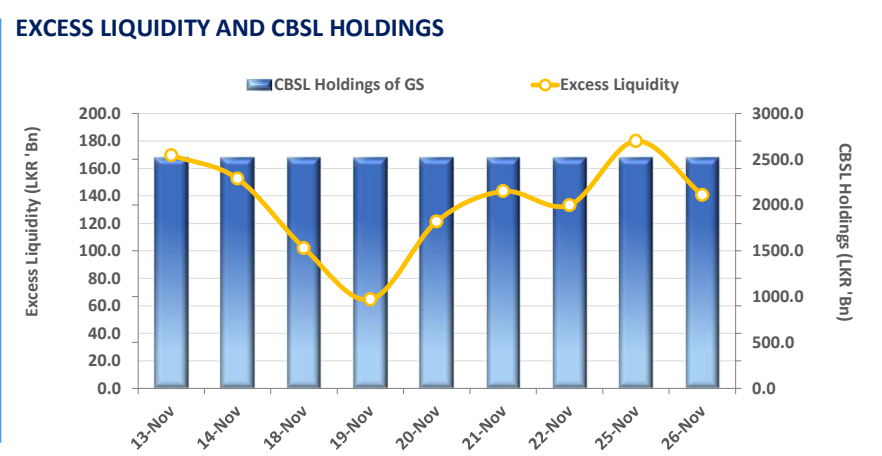
"Pre-policy buying spree unfolds"

The secondary market displayed buying interest across the yield curve, with moderate trading volumes ahead of tomorrow's monetary policy announcement. Trading was predominantly centered on the belly-end of the curve, with notable activity across the 3-4Yr tenors. Key trades included 2027 maturities, such as 15.09.27, 15.10.27, and 15.12.27, which traded within the 10.90%-10.73% range. Similarly, 2028 maturities, including 15.02.28 and 15.03.28, recorded trades between 11.10%-11.00%, whilst 01.05.28, 15.10.28, and 15.12.28 were traded between 11.25%-11.05%. Further out on the curve, 01.12.31 traded within the range of 11.65%-11.55% during the day. Furthermore, CBSL has announced the issuance of LKR 125.0Bn in Treasury Bills through an auction scheduled for tomorrow. Of this, LKR 45.0Bn will be raised from 91-days maturity, LKR 45.0Bn from 182-days maturity, and LKR 35.0Bn from 364-days maturity. Moreover, Sri Lanka recorded LKR 702.0Mn in foreign inflows into government securities for the week ending 21-Nov-2024, marking the 10th straight week of inflows, with total inflows into T-Bonds and T-Bills reaching LKR 16.2Bn rupees. Meanwhile, the overnight liquidity for the day was recorded at LKR 140.7Bn, whilst CBSL holdings remained stagnant at LKR 2,515.6Bn. Furthermore, in the forex market, the LKR slightly depreciated against the USD, closing at LKR 291.1 for the day. On the other hand, LKR appreciated against most of the major currencies, notably the GBP, EUR, JPY, CNY, and AUD.

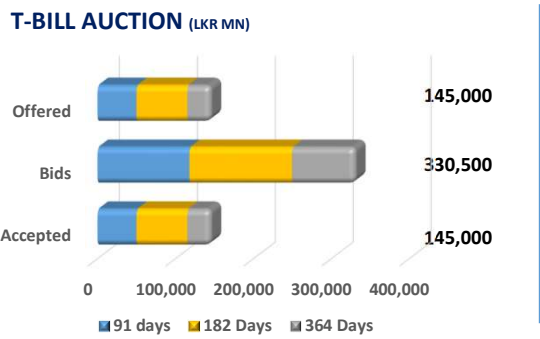
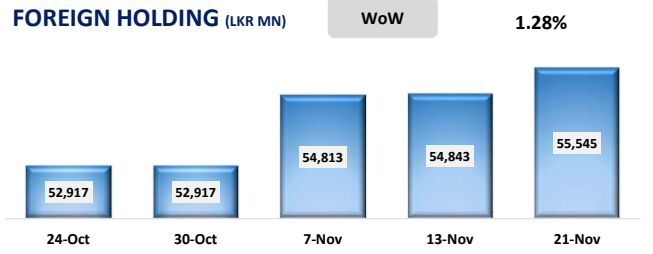
UNIT TRUSTS

25-Nov-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,251.74	3,251.74	9.45%
First Capital Gilt Edge Fund	FCGEF	2,452.31	2,452.31	8.56%
First Capital Wealth Fund	FCWF	2,014.89	2,014.84	27.31%
First Capital Equity Fund	FCEF	2,784.02	2,742.26	21.89%
First Capital Money Plus Fund	FCMPF	1,051.08	1,051.08	8.94%



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	9.30%	9.15%	9.23%	9.30%	-8
< 182 Days	9.60%	9.40%	9.50%	9.50%	0
< 364 Days	9.75%	9.60%	9.68%	9.75%	-8
15-Dec-26	10.20%	9.90%	10.05%	10.08%	-3
15-Dec-27	10.85%	10.75%	10.80%	10.95%	-15
15-Dec-28	11.25%	11.15%	11.20%	11.40%	-20
15-Sep-29	11.40%	11.30%	11.35%	11.45%	-10
15-Oct-30	11.50%	11.40%	11.45%	11.58%	-13
01-Dec-31	11.60%	11.50%	11.55%	11.68%	-12
01-Oct-32	11.70%	11.60%	11.65%	11.73%	-7
01-Jun-33	11.80%	11.60%	11.70%	11.88%	-18
01-Jan-34	11.90%	11.70%	11.80%	11.88%	-8
15-Mar-35	N/A	N/A	N/A	N/A	N/A
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A



Auction Date: 20-Nov-24
Settlement Date: 22-Nov-24

91 days	9.30%	▼	-5 bps
184 days	9.60%	▼	-4 bps
364 days	9.78%	▼	-10 bps

