



First Capital  
A Janashakthi Group Company

# DAILY FIXED INCOME & UNIT TRUST

November 28, 2024

*"Buying interest emerges amidst auction results"*

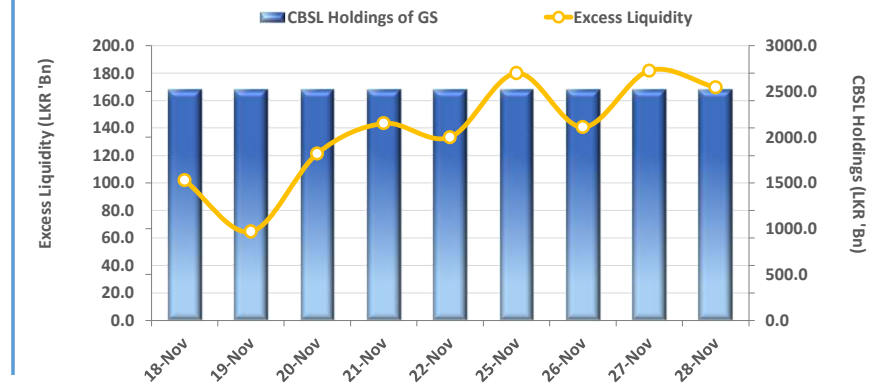
The secondary market yield curve experienced significant buying interest and heightened demand for traded maturities. Overall volumes remained moderate as buying sentiment persisted amidst the release of auction results. Today's bond auction saw increased levels of demand and buying interest as the CBSL raised LKR 205.0Bn, yielding full acceptance across all three maturities offered. The 15.10.2028 maturity closed at a weighted average yield rate of 10.62% with LKR 80.0Bn being fully accepted, whilst the 15.03.2031 maturity closed at a weighted average yield rate of 11.28% with LKR 75.0Bn being fully accepted. Similarly, the 01.11.2033 maturity closed at a weighted average yield rate of 11.40% with LKR 50.0Bn being fully accepted. Additionally, the secondary market yield saw notable interest amongst traded maturities, primarily amongst the 2027, 2028, 2029, 2030, and 2033 maturities. Following the auction results, on the short end of the curve, 15.12.27 traded at a rate of 10.30%. On the belly end of the curve, 15.03.28, 01.05.28, 15.10.28, and 15.12.28 were seen trading at rates of 10.40%, 10.45%, 10.55%, and 10.60%. On the long end of the curve, 15.09.29 and 01.12.31 traded at rates 10.75% and 11.30%. Meanwhile, on the external front, the LKR remained stable against the USD, closing at LKR 291.09/USD, compared to LKR 291.15/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system contracted to LKR 169.56Bn from LKR 181.71Bn recorded the previous day.

## UNIT TRUSTS

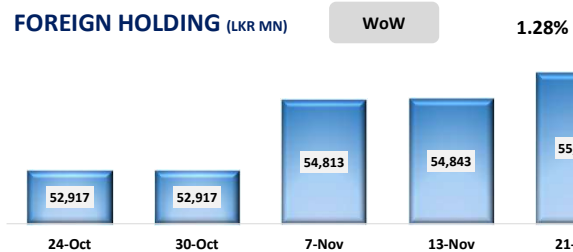
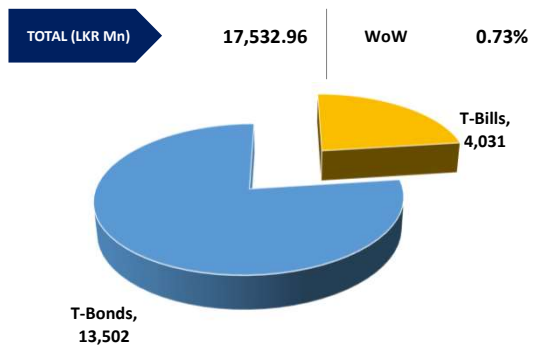
27-Nov-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,253.42	3,253.42	9.47%
First Capital Gilt Edge Fund	FCGEF		2,454.35	2,454.35	10.52%
First Capital Wealth Fund	FCWF		2,020.27	2,020.22	27.51%
First Capital Equity Fund	FCEF		2,808.42	2,766.29	22.96%
First Capital Money Plus Fund	FCMPF		1,051.59	1,051.59	8.94%

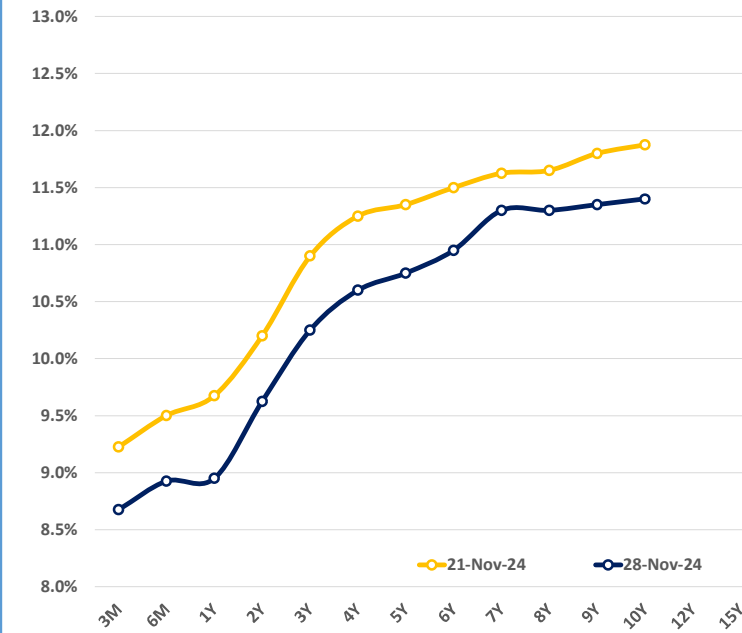
## EXCESS LIQUIDITY AND CBSL HOLDINGS



## OUTSTANDING STOCK [GSEC]

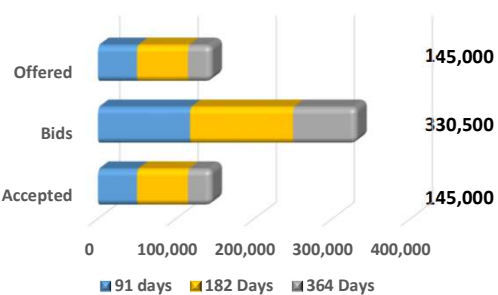


## BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	8.75%	8.60%	8.68%	9.23%	-55
< 182 Days	< 6M	8.95%	8.90%	8.93%	9.50%	-58
< 364 Days	< 1Y	9.00%	8.90%	8.95%	9.68%	-73
15-Dec-26	< 2Y	9.75%	9.50%	9.63%	10.20%	-58
15-Dec-27	< 3Y	10.30%	10.20%	10.25%	10.90%	-65
15-Dec-28	< 4Y	10.65%	10.55%	10.60%	11.25%	-65
15-Sep-29	< 5Y	10.80%	10.70%	10.75%	11.35%	-60
15-Oct-30	< 6Y	11.00%	10.90%	10.95%	11.50%	-55
01-Dec-31	< 7Y	11.35%	11.25%	11.30%	11.63%	-33
01-Oct-32	< 8Y	11.35%	11.25%	11.30%	11.65%	-35
01-Jun-33	< 9Y	11.40%	11.30%	11.35%	11.80%	-45
01-Jan-34	< 10Y	11.50%	11.30%	11.40%	11.88%	-47
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



## Auction Date: 27-Nov-24

Settlement Date: 29-Nov-24

91 days	8.73%	▼	-57 bps
184 days	8.97%	▼	-63 bps
364 days	9.08%	▼	-70 bps

## T-BOND AUCTION (LKR MN)

Auction Date: 28-Nov-24

W.Avg: 10.62%    W.Avg: 11.28%    W.Avg: 11.40%



## MATURITY TABLE (LKR MN)

Week ending: 6-Dec-24

