



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST



December 11, 2024

**"T-Bill auction yields drop across the board"**

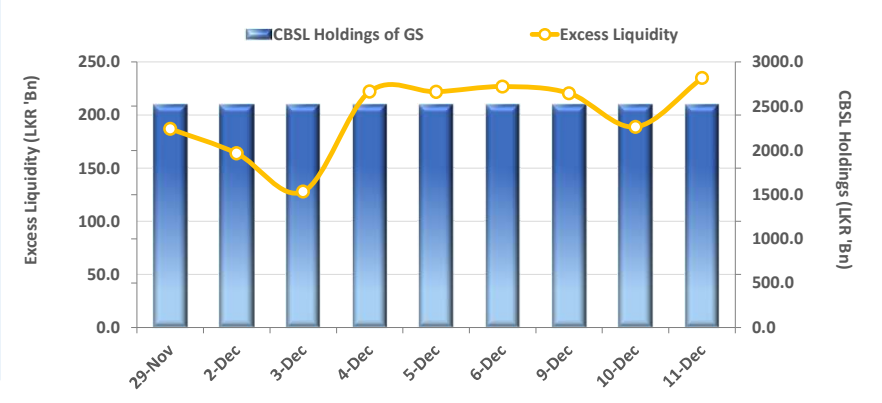
The CBSL conducted the weekly T-Bill auction today, raising LKR 206.0Bn and fully accepting the total offered amount. All three maturities experienced oversubscriptions at today's T-Bill auction, with total bids exceeding the total offered amount by 2.3 times. Meanwhile, the weighted average yield rates saw a slight downturn across the board, where 3M T-Bill, 6M T-Bill and 1Yr T-Bill, experienced declines of 4bps, 6bps, and 1bps, respectively. In the secondary market, market participants maintained bullish momentum prior to the T-Bond auction due tomorrow. As a result, the secondary market saw continued buying interest throughout the trading day, generating moderate volumes. Amongst the traded maturities, notable trades occurred in the 2027, 2028, 2029, 2030 and 2031 maturities. On the short end of the curve, 01.05.27, 01.09.27 and 15.12.27 maturities traded between 9.85% to 10.00%. On the mid-end of the curve 15.02.28 and 15.03.28 traded at 10.30% whilst 01.05.28, 01.07.28, 15.10.28 maturities traded at 10.36%, 10.45% and 10.55%, respectively. The 15.09.29 maturity traded at 10.85%. Meanwhile, the 15.05.30, 15.10.30 and 15.03.31 traded at the rates of 11.05%, 11.10% and 11.30%, respectively. On the external front, the LKR appreciated against the USD, closing at LKR 290.31/USD, compared to LKR 290.36/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system increased to LKR 234.79Bn from LKR 188.91Bn recorded the previous day.

**UNIT TRUSTS**

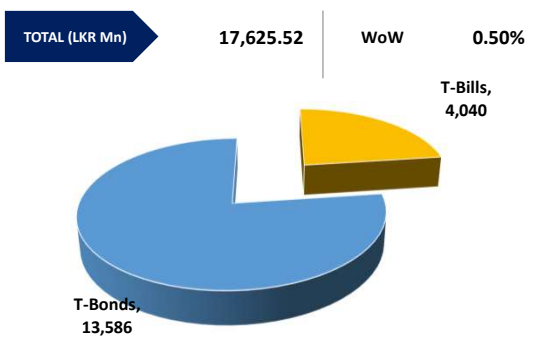
10-Dec-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,264.41	3,264.41	9.38%
First Capital Gilt Edge Fund	FCGEF		2,464.86	2,464.86	7.92%
First Capital Wealth Fund	FCWF		2,028.04	2,027.99	26.98%
First Capital Equity Fund	FCEF		2,901.78	2,858.25	27.05%
First Capital Money Plus Fund	FCMPF		1,056.16	1,056.16	11.08%

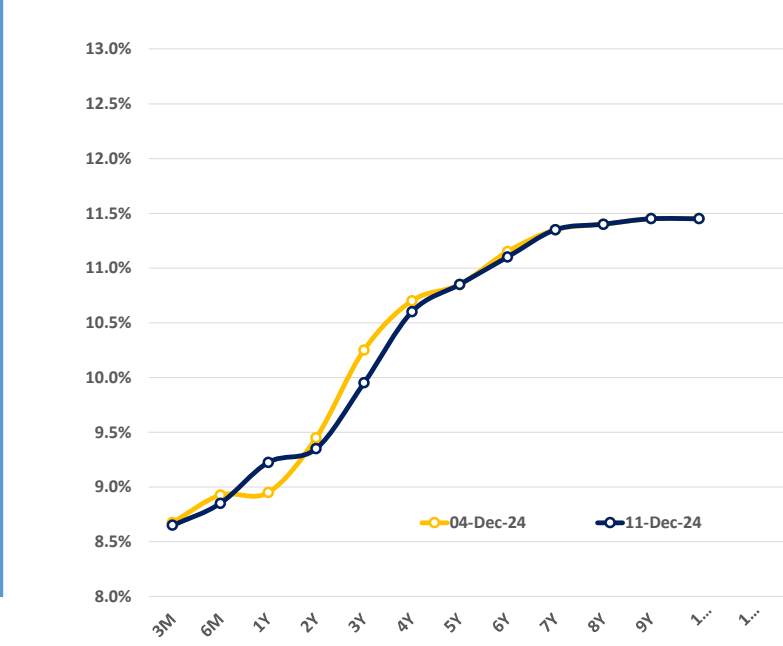
**EXCESS LIQUIDITY AND CBSL HOLDINGS**



**OUTSTANDING STOCK [GSEC]**



**BILLS AND BONDS YIELDS**

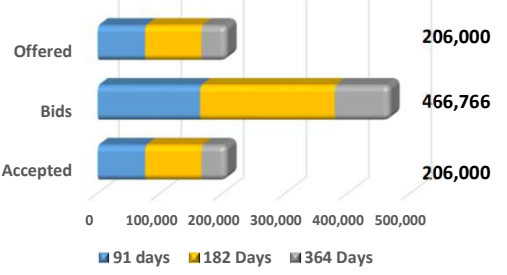


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	8.70%	8.60%	8.65%	8.68%	-3
< 182 Days	< 6M	8.90%	8.80%	8.85%	8.93%	-8
< 364 Days	< 1Y	9.50%	8.95%	9.23%	8.95%	+28
15-Dec-26	< 2Y	9.40%	9.30%	9.35%	9.45%	-10
15-Dec-27	< 3Y	10.00%	9.90%	9.95%	10.25%	-30
15-Dec-28	< 4Y	10.65%	10.55%	10.60%	10.70%	-10
15-Sep-29	< 5Y	10.90%	10.80%	10.85%	10.85%	0
15-Oct-30	< 6Y	11.15%	11.05%	11.10%	11.15%	-5
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.35%	0
01-Oct-32	< 8Y	11.45%	11.35%	11.40%	11.40%	0
01-Jun-33	< 9Y	11.50%	11.40%	11.45%	11.45%	0
01-Jan-34	< 10Y	11.50%	11.40%	11.45%	11.45%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

**FOREIGN HOLDING (LKR MN) WoW 16.68%**



**T-BILL AUCTION (LKR MN)**

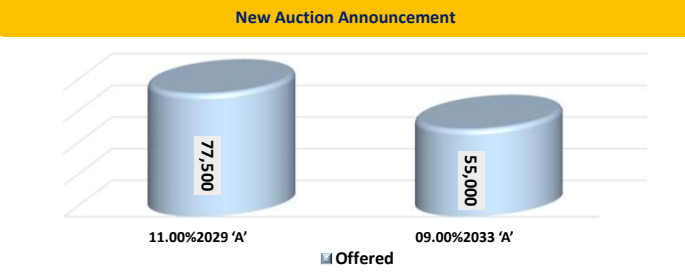


Auction Date: 11-Dec-24  
Settlement Date: 13-Dec-24

91 days	8.69%	▼	-4 bps
184 days	8.88%	▼	-6 bps
364 days	9.07%	▼	-1 bps

**T-BOND AUCTION (LKR MN)**

Auction Date: 12-Dec-24



**MATURITY TABLE (LKR MN)**

