

First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST








December 18, 2024

"Auction yields slump down across the board"

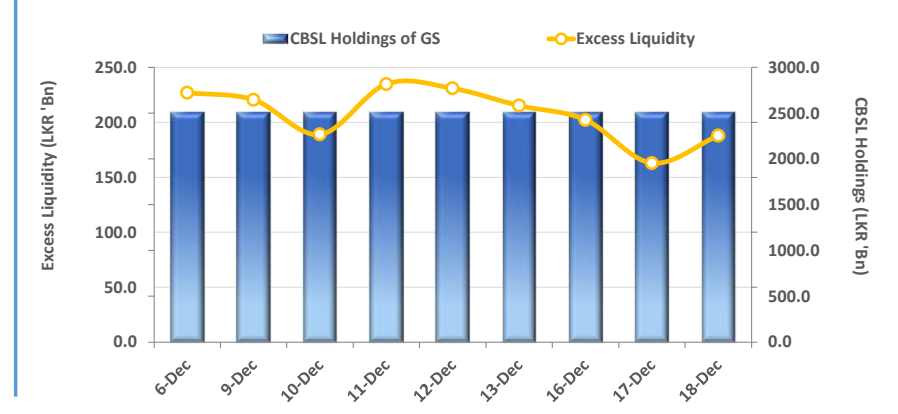
The Central Bank of Sri Lanka conducted its weekly T-Bill auction today, successfully raising LKR 185.0Bn, with the total offered amount being fully accepted across all maturities. The 06M bill attracted the most interest, while weighted average yield rates declined across the board for the second consecutive week. The 03M bill closed at 8.66% (-03bps), the 06M bill at 8.81% (-07bps), and the 1Yr bill at 9.02% (-05bps). In the secondary market, buying appetite persisted, predominantly focused on 2028 bond maturities. The 15.01.2028 bond closed at 10.05%, while the 15.02.2028 and 15.03.2028 maturities traded at 10.10%. Meanwhile, the 01.05.2028 and 01.07.2028 bonds registered at 10.15% and 10.25%, respectively. Other notable trades included the 15.09.2029 bond, which closed at 10.65%, while the 01.12.2031 and 01.07.2032 maturities registered at 11.35% and 11.48%, respectively. On the external front, the Sri Lankan rupee continued its depreciation against the USD for the third consecutive session, closing at LKR 290.94/USD. Meanwhile, the rupee exhibited mixed performance against other major currencies, weakening against the GBP and JPY while strengthening against the EUR and AUD. Meanwhile, overnight liquidity improved at today's session to LKR 187.85Bn while CBSL Holdings continued to remain stagnant at LKR 2,515.62Bn.

UNIT TRUSTS

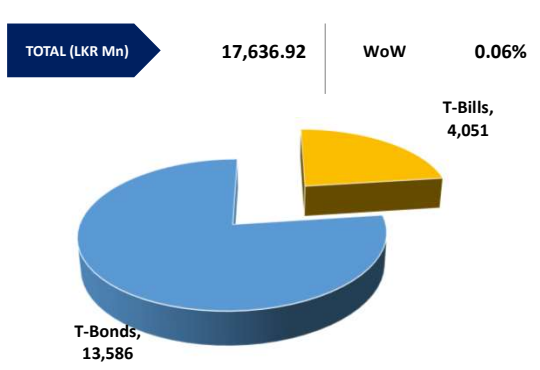
17-Dec-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF 	3,270.27	3,270.27	9.36%
First Capital Gilt Edge Fund	FCGEF 	2,468.81	2,468.81	8.36%
First Capital Wealth Fund	FCWF 	2,034.24	2,034.19	26.84%
First Capital Equity Fund	FCEF 	3,009.44	2,964.30	31.76%
First Capital Money Plus Fund	FCMPF 	1,057.90	1,057.90	8.59%

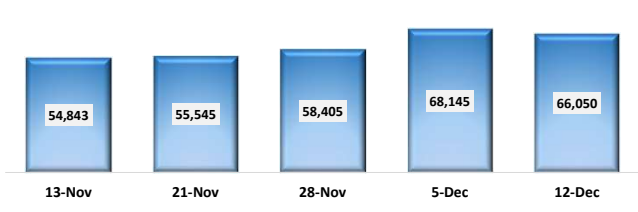
EXCESS LIQUIDITY AND CBSL HOLDINGS



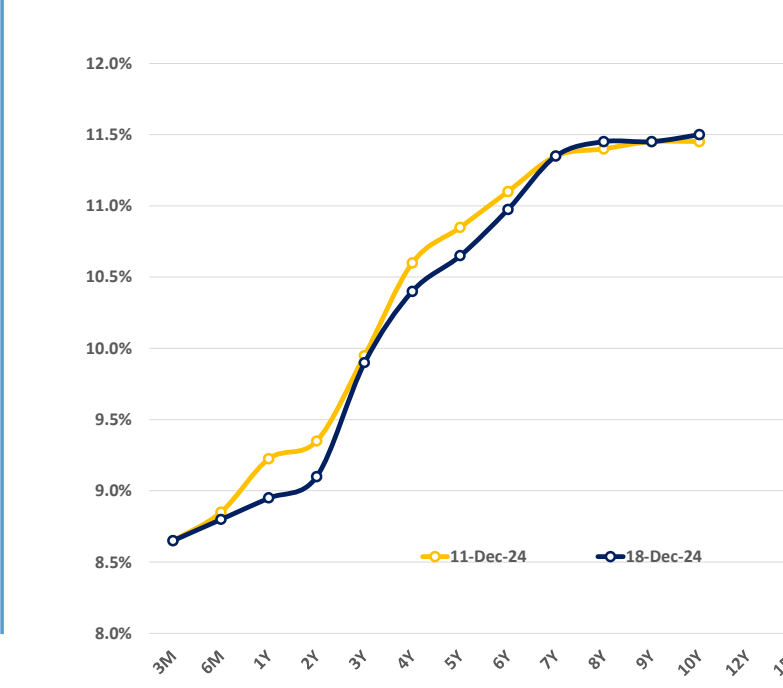
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) | WoW -3.07%

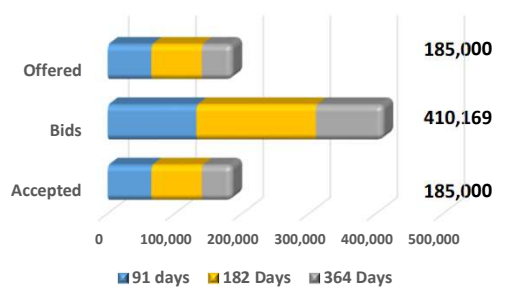


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	8.70%	8.60%	8.65%	8.65%	0
< 182 Days	< 6M	8.85%	8.75%	8.80%	8.85%	-5
< 364 Days	< 1Y	9.00%	8.90%	8.95%	9.23%	-28
15-Dec-26	< 2Y	9.20%	9.00%	9.10%	9.35%	-25
15-Dec-27	< 3Y	9.95%	9.85%	9.90%	9.95%	-5
15-Dec-28	< 4Y	10.45%	10.35%	10.40%	10.60%	-20
15-Sep-29	< 5Y	10.70%	10.60%	10.65%	10.85%	-20
15-Oct-30	< 6Y	11.00%	10.95%	10.98%	11.10%	-13
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.35%	0
01-Oct-32	< 8Y	11.50%	11.40%	11.45%	11.40%	+5
01-Jun-33	< 9Y	11.50%	11.40%	11.45%	11.45%	0
01-Jan-34	< 10Y	11.60%	11.40%	11.50%	11.45%	+5
15-Mar-35	< 12Y	11.60%	11.50%	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

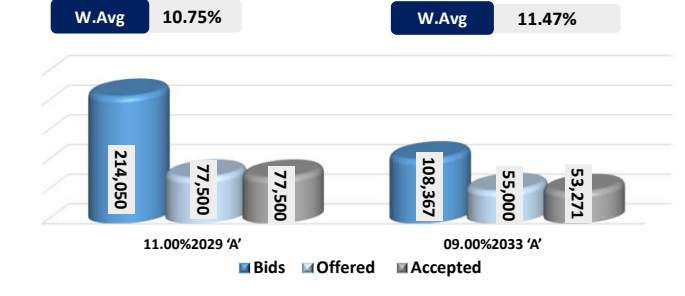


Auction Date: 18-Dec-24

Settlement Date: 20-Dec-24

91 days	8.66%	▼	-3 bps
184 days	8.81%	▼	-7 bps
364 days	9.02%	▼	-5 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

