



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST

December 19, 2024

## "Profit taking emerges post auction"

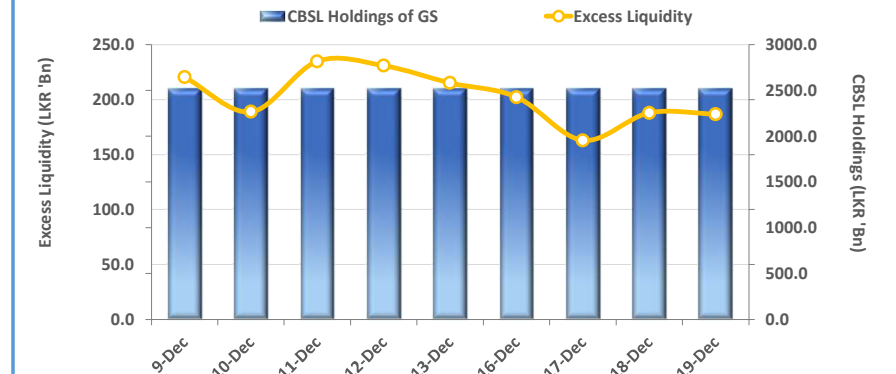
The secondary market yield curve witnessed increased profit taking, as the yield curve edged upwards, slightly. Additionally, the CBSL announced the issuance of LKR 120.0Bn in T-Bills, scheduled to be held on 24<sup>th</sup> Dec-24, where LKR 30.0Bn is to be raised for the 91-day bill, LKR 40.0Bn is to be raised for the 182-day bill, and LKR 50.0Bn is to be raised for the 364-day bill. Notable trades were primarily amongst the 2028, 2029, and 2031 maturities. On the belly end of the curve 15.02.28, 15.03.28, 01.05.28, 01.07.28, and 15.10.28 traded at rates of 10.15%, 10.15%, 10.26%, 10.35%, and 10.40%, respectively. Similarly, 15.09.29 traded at a rate of 10.75%, and 01.12.31 traded at a rate of 11.38%. Meanwhile, on the external front, the LKR depreciated against the USD, closing at LKR 291.28/USD compared to LKR 290.94/USD recorded the previous day. Conversely, the LKR appreciated against other major currencies such as the GBP, EUR, AUD, CNY, and JPY. CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system contracted to LKR 186.66Bn from LKR 187.85Bn recorded the previous day.

## UNIT TRUSTS

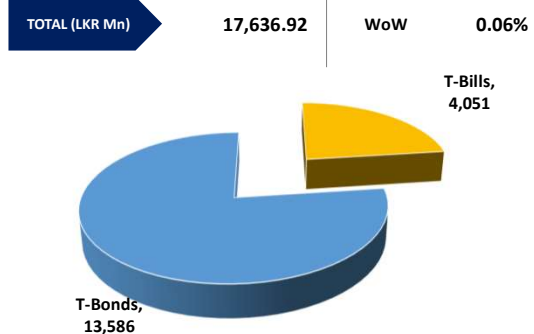
18-Dec-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,271.11	3,271.11	9.36%
First Capital Gilt Edge Fund	FCGEF		2,469.70	2,469.70	9.18%
First Capital Wealth Fund	FCWF		2,035.79	2,035.74	26.87%
First Capital Equity Fund	FCEF		3,028.75	2,983.32	32.61%
First Capital Money Plus Fund	FCMPF		1,058.16	1,058.16	8.69%

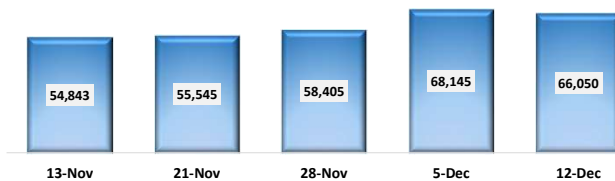
## EXCESS LIQUIDITY AND CBSL HOLDINGS



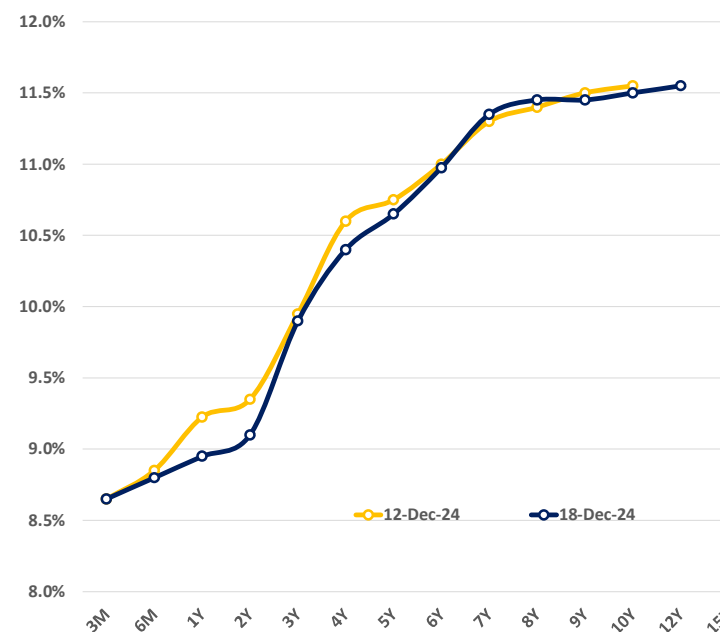
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN)

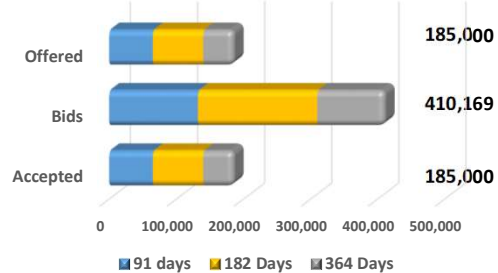


## BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	8.70%	8.60%	8.65%	8.65%	0
< 182 Days	8.85%	8.75%	8.80%	8.85%	-5
< 364 Days	9.00%	8.90%	8.95%	9.23%	-28
15-Dec-26	9.20%	9.00%	9.10%	9.35%	-25
15-Dec-27	9.95%	9.85%	9.90%	9.95%	-5
15-Dec-28	10.55%	10.45%	10.40%	10.60%	-20
15-Sep-29	10.75%	10.70%	10.65%	10.75%	-10
15-Oct-30	11.10%	11.00%	10.98%	11.00%	-3
01-Dec-31	11.45%	11.35%	11.35%	11.30%	+5
01-Oct-32	11.55%	11.45%	11.45%	11.40%	+5
01-Jun-33	11.60%	11.45%	11.45%	11.50%	-5
01-Jan-34	11.75%	11.50%	11.50%	11.55%	-5
15-Mar-35	N/A	N/A	N/A	N/A	N/A
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



## Auction Date: 18-Dec-24

Settlement Date: 20-Dec-24

91 days	8.66%	▼	-3 bps
184 days	8.81%	▼	-7 bps
364 days	9.02%	▼	-5 bps

## T-BOND AUCTION (LKR MN)

Auction Date: 12-Dec-24

W.Avg: 10.75% (12-Dec-24)



## MATURITY TABLE (LKR MN)

Week ending: 27-Dec-24

