



DAILY FIXED INCOME & UNIT TRUST

December 23, 2024

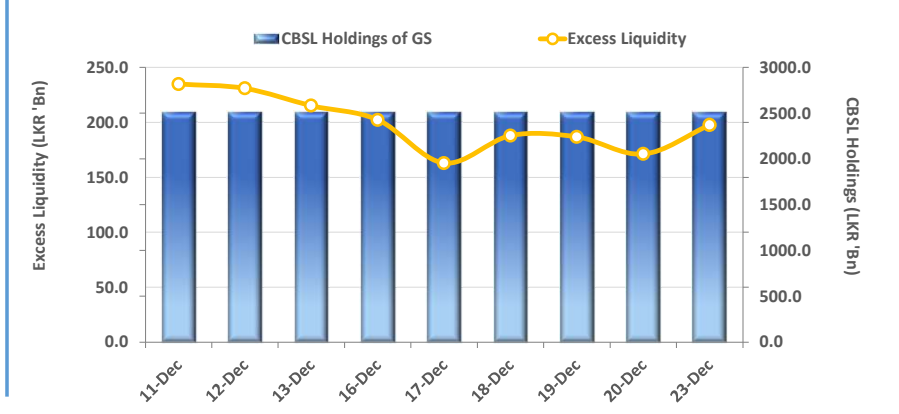
"Increased activity emerges post rating upgrade"

Following the news of the credit rating upgrade, with Fitch raising Sri Lanka's long-term foreign-currency rating to 'CCC+' from 'RD' and its local-currency IDR to 'CCC+' from 'CCC-', the secondary market yield curve experienced a slight increase in activity and a decline in yield rates during the morning trading session, particularly at the belly of the curve, centered around the 2028 maturities. During the morning session, 15.02.28, 15.03.28, 01.05.28, 01.07.28, and 15.10.28, traded at rates of 10.00%, 10.00%, 10.10%, 10.20%, and 10.25%, respectively. During the day, profit taking emerged and rates experienced an uptick compared to the previous day, where 01.05.28, and 01.07.28 closed at a rate of 10.30%. Similarly, 15.09.29 was seen trading at a rate of 10.70%. Meanwhile, on the external front, the LKR depreciated against the USD, closing at LKR 293.17/USD compared to LKR 292.68/USD recorded the previous day. Similarly, the LKR depreciated against other major currencies such as the GBP, EUR, AUD, CNY, and JPY. CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system expanded to LKR 197.51Bn from LKR 171.15Bn recorded the previous day.

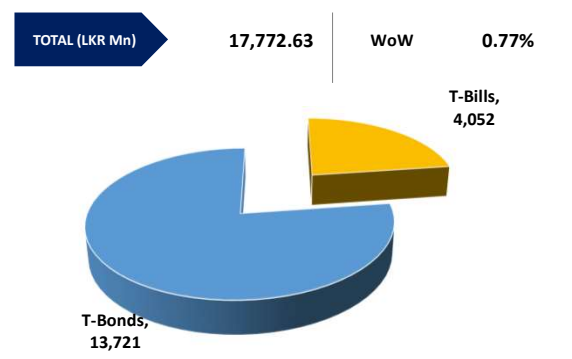
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,274.43	3,274.43	9.32%
First Capital Gilt Edge Fund	FCGEF	2,471.70	2,471.70	8.77%
First Capital Wealth Fund	FCWF	2,036.87	2,036.82	26.63%
First Capital Equity Fund	FCEF	3,074.97	3,028.85	34.63%
First Capital Money Plus Fund	FCMPF	1,059.18	1,059.18	8.78%

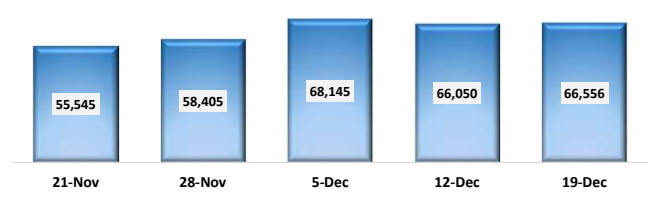
EXCESS LIQUIDITY AND CBSL HOLDINGS



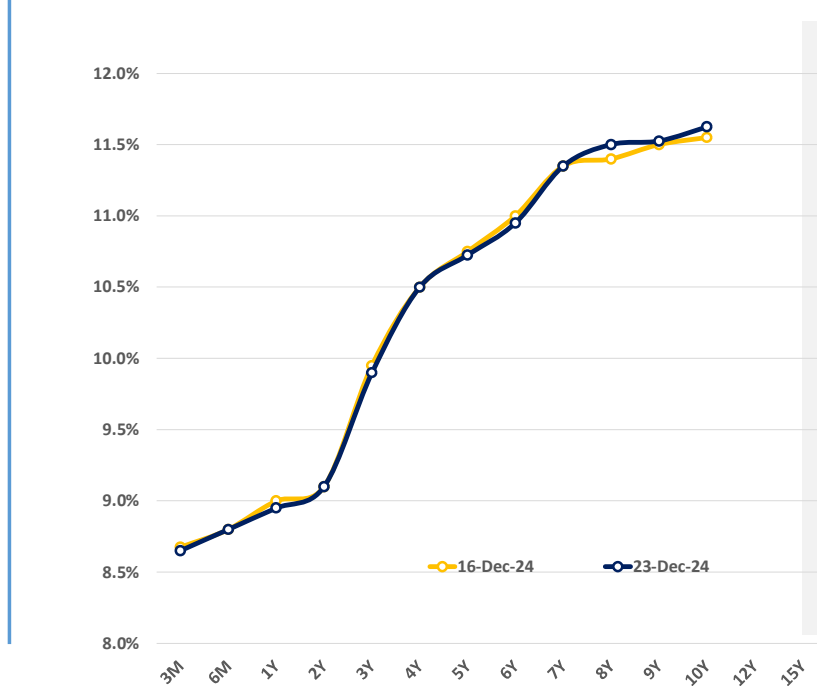
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

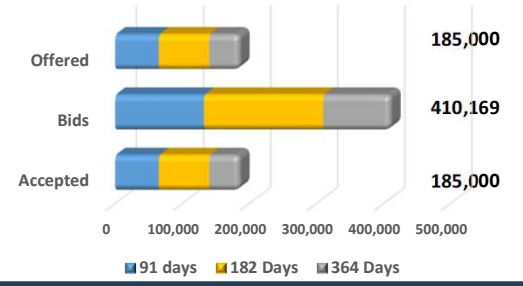


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	8.70%	8.60%	8.65%	8.68%	-3
< 182 Days	8.85%	8.75%	8.80%	8.80%	0
< 364 Days	9.00%	8.90%	8.95%	9.00%	-5
15-Dec-26	9.20%	9.00%	9.10%	9.10%	0
15-Dec-27	9.95%	9.85%	9.90%	9.95%	-5
15-Dec-28	10.55%	10.45%	10.50%	10.50%	0
15-Sep-29	10.75%	10.70%	10.73%	10.75%	-3
15-Oct-30	11.00%	10.90%	10.95%	11.00%	-5
01-Dec-31	11.40%	11.30%	11.35%	11.35%	0
01-Oct-32	11.55%	11.45%	11.50%	11.40%	+10
01-Jun-33	11.60%	11.45%	11.53%	11.50%	+3
01-Jan-34	11.75%	11.50%	11.63%	11.55%	+7
15-Mar-35	N/A	N/A	N/A	N/A	N/A
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN)

Tenure	W.Avg	Change (bps)
91 days	8.66%	-3
184 days	8.81%	-7
364 days	9.02%	-5

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

