

First Capital

A Janashakthi Group Company

DAILY

FIXED INCOME

&

UNIT TRUST

January 7, 2025

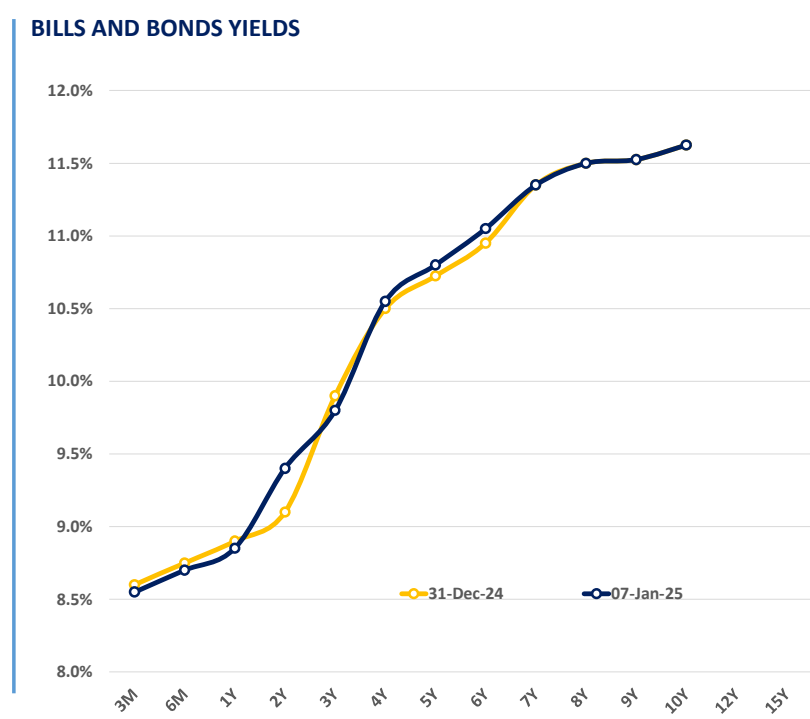
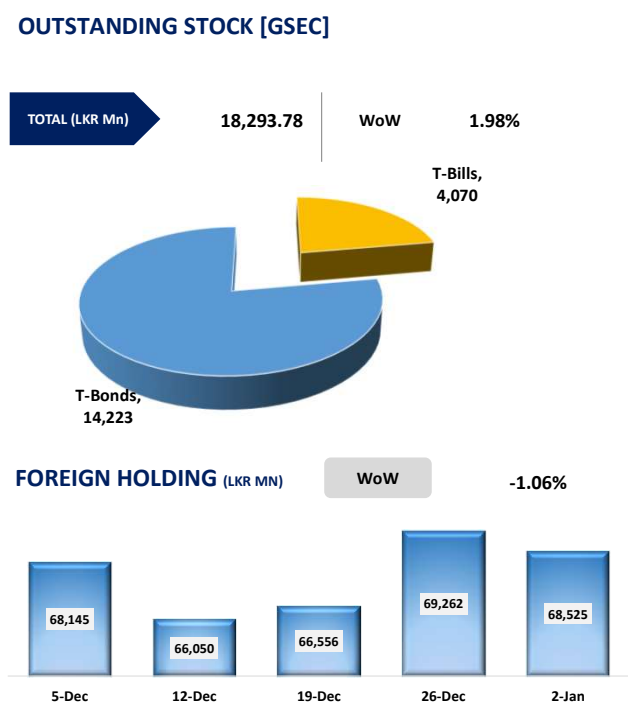
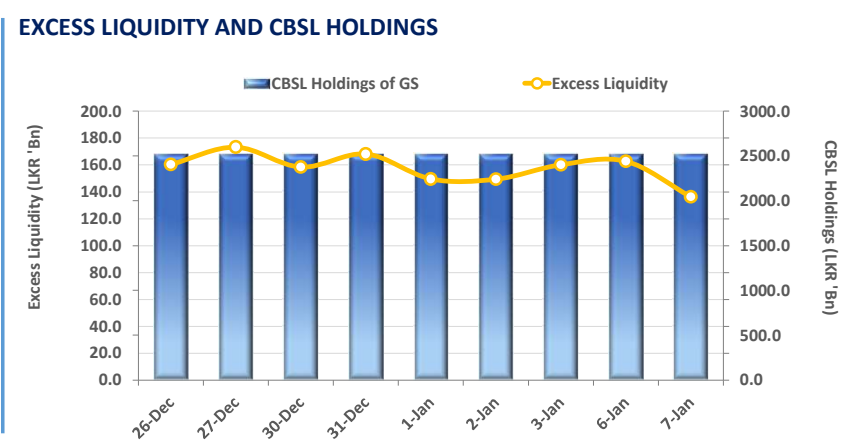
Mixed sentiment prevails ahead of T-Bill auction

The secondary market yield curve witnessed a day of mixed sentiment amidst the presence of both buying and selling activity. The yield curve remained relatively stable ahead of tomorrow's treasury bill auction, where the CBSL is scheduled to raise LKR 102.0Bn in T-Bills, where LKR 30.0Bn is to be raised from the 91-day maturity, LKR 30.0Bn is to be raised from the 182-day maturity, and LKR 42.0Bn is to be raised from the 364-day maturity. Notable trades were on the short to mid end of the curve, primarily amongst the 2026, 2027, 2028, 2030, and 2032 maturities. On the short end of the curve, 15.05.26, and 01.08.26 both traded between rates of 9.30% - 9.25%. Similarly, 15.01.27 traded at a rate of 9.58%. On the belly end of the curve, 15.01.28, and 15.02.28 traded between rates of 10.20% - 10.15%. 01.07.28 traded at 10.44% and 15.10.28 traded at a rate of 10.52%. Additionally, 15.10.30 traded at a rate of 11.15%, while 01.07.32 and 01.10.32 both traded at 11.48%. On the external front, the LKR depreciated against the USD, closing at LKR 294.93/USD compared to LKR 293.56/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system contracted to LKR 136.22Bn from LKR 162.73Bn recorded the previous day.

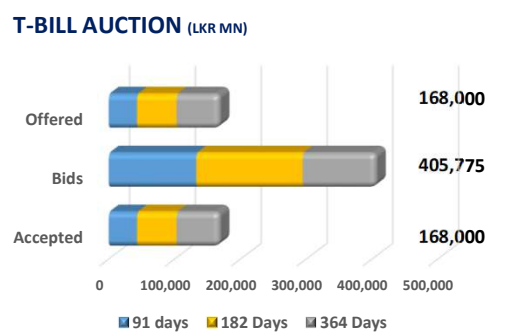
UNIT TRUSTS

06-Jan-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,286.80	3,286.80	9.11%
First Capital Gilt Edge Fund	FCGEF		2,479.63	2,479.63	8.21%
First Capital Wealth Fund	FCWF		2,048.40	2,048.35	15.87%
First Capital Equity Fund	FCEF		3,200.74	3,152.73	35.60%
First Capital Money Plus Fund	FCMPF		1,063.03	1,063.03	8.84%



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.60%	8.50%	8.55%	8.60%	-5
< 182 Days	< 6M	8.75%	8.65%	8.70%	8.75%	-5
< 364 Days	< 1Y	8.90%	8.80%	8.85%	8.90%	-5
15-Dec-26	< 2Y	9.50%	9.30%	9.40%	9.10%	+30
15-Dec-27	< 3Y	9.85%	9.75%	9.80%	9.90%	-10
15-Dec-28	< 4Y	10.60%	10.50%	10.55%	10.50%	+5
15-Sep-29	< 5Y	10.85%	10.75%	10.80%	10.73%	+8
15-Oct-30	< 6Y	11.10%	11.00%	11.05%	10.95%	+10
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.35%	0
01-Oct-32	< 8Y	11.55%	11.45%	11.50%	11.50%	0
01-Jun-33	< 9Y	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A



Auction Date: 1-Jan-25
Settlement Date: 3-Jan-25

91 days	8.55%	▼	-7 bps
184 days	8.72%	▼	-5 bps
364 days	8.94%	▼	-2 bps

