

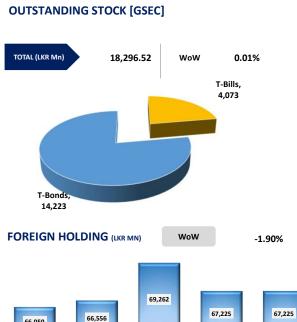
January 15, 2025

"Yield curve declines at the short end following weekly T-Bill auction"

CBSL conducted the weekly T-Bill auction, raising LKR 107.0Bn, with the total offered amount being fully accepted across all maturities. Bids received for all the three maturities exceeded the total offered amount. with the 06M T-Bill attracting the most interest, same as the last T-Bill auction. Meanwhile, weighted average yield rates declined across the board for the sixth consecutive week at today's T-Bill auction. The 03M T-Bill closed at 8.33% (-14bps), the 06M T-Bill at 8.44% (-16bps), and the 1Yr T-Bill at 8.80% (-10bps). During today's trading session the secondary market yield curve experienced moderate trading volumes whilst the post T-Bill auction 03M and 06M T-Bills traded at the rates of 8.25% and 8.35% respectively. Amongst the traded maturities, at the short end 01.02.2026 and 01.06.26 and 01.08.26 bonds traded at the range of 9.15% to 9.00%, while the 15.09.2027 and 15.10.27, traded at the range of 9.85% to 9.80%. Furthermore, towards the mid-end of the curve 15.03.28, traded in the range of 10.20% to 10.10% whilst 01.05.28 and 01.07.28 traded in the range of 10.38% to 10.26%. Towards the belly end 15.10.28 and 15.12.28 traded at the range of 10.45% to 10.40%. Meanwhile, on the external front, the LKR appreciated against the USD closing at LKR 294.6/USD compared to LKR 295.6/USD recorded the previous day. CBSL holdings of government securities declined to LKR 2,511.92Bn today. Overnight liquidity in the banking system contracted to LKR 79.61Bn from LKR 130.26Bn recorded the previous day.

14-Jan-25 **UNIT TRUSTS First Capital Unit Trust Funds Sell Price Buy Price** Avg. Yield LKR First Capital Money Market Fund **FCMMF** 3,293.34 3,293.34 9.06% 血 2,483.78 First Capital Gilt Edge Fund FCGEF 2,483.78 7.72% á First Capital Wealth Fund **FCWF** 2,052.27 2,052.22 15.70% **First Capital Equity Fund** FCEF 1 3,217.70 3,169.43 36.32% First Capital Money Plus Fund **FCMPF** 1,065.09 1,065.09 8.88%

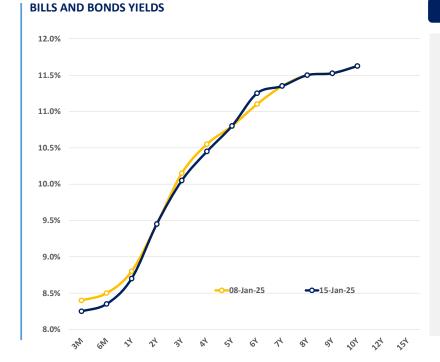




26-Dec

2-Jan

9-Jan







19-Dec

66,050





