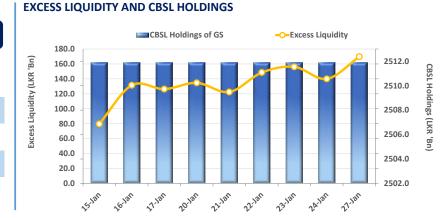


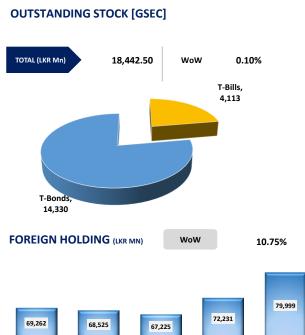
## January 27, 2025

## "Limited activity ahead of monetary policy decision"

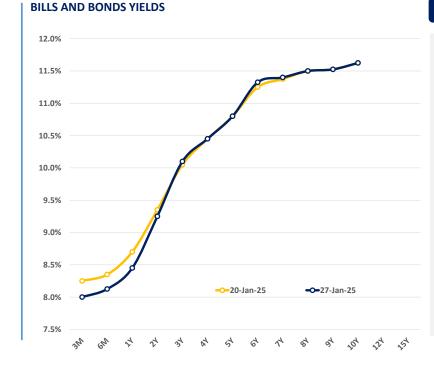
The secondary market yield curve witnessed a day of limited activity as dull sentiment persisted. Investors adopted a waitand-see approach ahead of the release of the monetary policy decision scheduled for 29th Jan-25, and the treasury bill auction to be held on 29th Jan-25, where the CBSL is scheduled to raise LKR 182.5Bn in T-Bills. Amongst the traded maturities notable trades were amongst the 2027, 2028, 2029, and 2030 maturities. On the short end of the curve, 15.05.27, and 01.09.27 traded at rates of 9.75% and 9.85%, respectively. On the belly end of the curve, 15.02.28, and 15.03.28 traded at rates of 10.15% and 10.18%, respectively. Similarly, 01.07.29, and 15.09.29 traded at rates of 10.90% and 10.85% respectively. The 15.10.30, and 01.03.31 maturities traded at 11.33% and 11.35%, respectively. On the external front, the LKR appreciated against the USD closing at LKR 298.4/USD compared to LKR 298.9/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system expanded to LKR 169.55Bn from LKR 139.99Bn recorded the previous day.

## **UNIT TRUSTS** 26-Jan-25 Avg. Yield **First Capital Unit Trust Funds Sell Price Buy Price** LKR LKR First Capital Money Market Fund **FCMMF** 3,303.10 3,303.10 9.03% 血 2,490.64 First Capital Gilt Edge Fund 2,490.64 8.26% **FCGEF** <u></u> First Capital Wealth Fund **FCWF** 2,055.38 2,055.33 15.28% 1 First Capital Equity Fund FCEF 3,331.69 3,281.71 41.15% First Capital Money Plus Fund **FCMPF** 1,068.19 1,068.19 8.85%





16-Jan



Tenure		Bid	Offer	Today	Las	t Week	Change (bps)
							25
< 91 Days	< 3M	8.05%	7.95%	8.00	)%	8.25%	-25
< 182 Days	< 6M	8.15%	8.10%	8.13	3%	8.35%	-23
< 364 Days	< 1Y	8.50%	8.40%	8.45	5%	8.70%	-25
15-Jan-27	< 2Y	9.30%	9.20%	9.25	5%	9.35%	-10
15-Jan-28	< 3Y	10.15%	10.05%	10.1	0%	10.05%	+5
15-Dec-28	< 4Y	10.50%	10.40%	10.4	5%	10.45%	0
15-Sep-29	< 5Y	10.85%	10.75%	10.8	0%	10.80%	0
15-Oct-30	< 6Y	11.35%	11.30%	11.3	3%	11.25%	+8
01-Dec-31	< 7Y	11.45%	11.35%	11.4	0%	11.38%	+3
01-Oct-32	< 8Y	11.55%	11.45%	11.5	0%	11.50%	0
01-Jun-33	< 9Y	11.60%	11.45%	11.5	3%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.6	3%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/	4	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/	4	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/.	4	N/A	N/A







