

First Capital

A Janashakti Group Company

DAILY
FIXED INCOME
&
UNIT TRUST

January 28, 2025

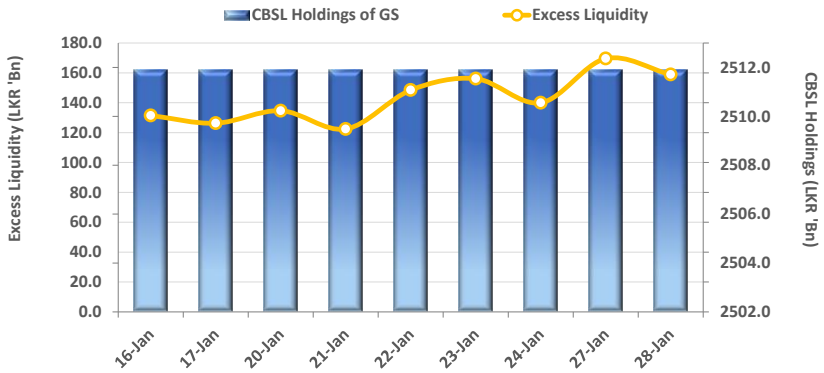
“Mixed trading activity ahead of the 1st Monetary Policy Decision of the year”

The secondary market yield curve experienced mixed traded activity and moderate trading volumes ahead of the 1st Monetary Policy Decision of the year. The short end of the curve saw buying interest, whilst the long end of the yield curve witnessed selling pressure. Notable trades were recorded in the 2026, 2027, 2028, 2029, 2030, and 2031 maturities. Accordingly, 15.05.2026 and 01.08.26 traded in the range of 8.80% to 8.90% while 01.05.27 and 15.06.27 traded between 9.65% to 9.75%. At the belly end of the curve, 15.02.28 and 15.03.28 traded at the rates of 10.15% to 10.18%, respectively. Furthermore, 15.09.29 traded at 10.90% whilst 15.10.30 traded between 11.30% to 11.35%. Meanwhile, the 15.03.31 and 15.12.31 bonds traded between 11.31% to 11.42% and 01.07.32 traded at 11.50%. Additionally, short-term treasury bills exchanged at the rates of 8.05% to 8.15% and 1Yr T-Bill traded at 8.50%. On the external front, the LKR depreciated slightly against the USD, closing at LKR 298.47/USD compared to LKR 298.41/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system contracted to LKR 158.86Bn from LKR 169.55Bn recorded the previous day.

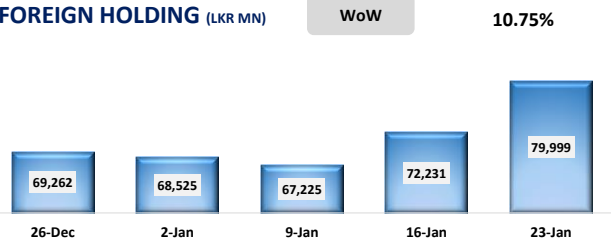
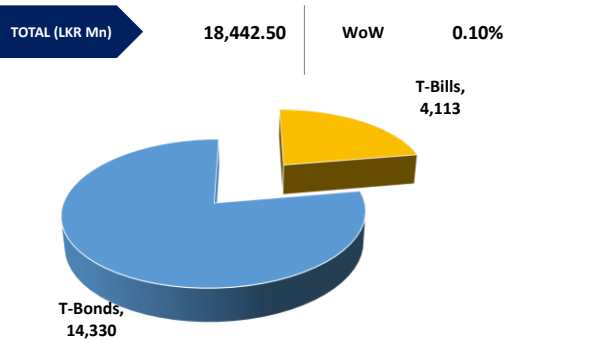
UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,303.92	3,303.92	9.04%
First Capital Gilt Edge Fund	FCGEF	2,491.10	2,491.10	7.88%
First Capital Wealth Fund	FCWF	2,055.16	2,055.11	15.21%
First Capital Equity Fund	FCEF	3,350.82	3,300.56	41.96%
First Capital Money Plus Fund	FCMPF	1,068.45	1,068.45	8.85%

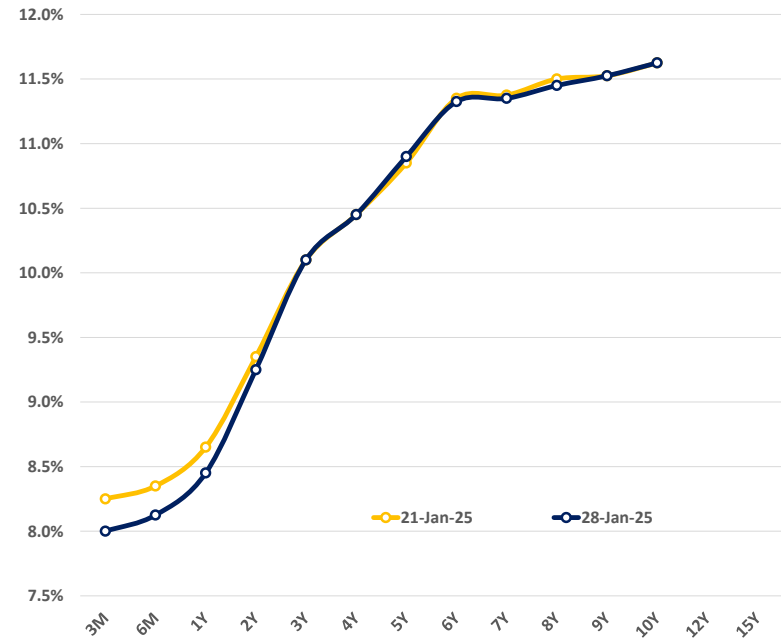
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

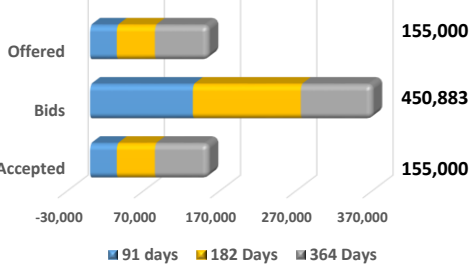


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.05%	7.95%	8.00%	8.25%	-25
< 182 Days	< 6M	8.15%	8.10%	8.13%	8.35%	-23
< 364 Days	< 1Y	8.50%	8.40%	8.45%	8.65%	-20
15-Jan-27	< 2Y	9.30%	9.20%	9.25%	9.35%	-10
15-Feb-28	< 3Y	10.15%	10.05%	10.10%	10.10%	0
15-Dec-28	< 4Y	10.50%	10.40%	10.45%	10.45%	0
15-Sep-29	< 5Y	10.95%	10.85%	10.90%	10.85%	+5
15-Oct-30	< 6Y	11.35%	11.30%	11.33%	11.35%	-3
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.38%	-3
01-Oct-32	< 8Y	11.50%	11.40%	11.45%	11.50%	-5
01-Jun-33	< 9Y	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

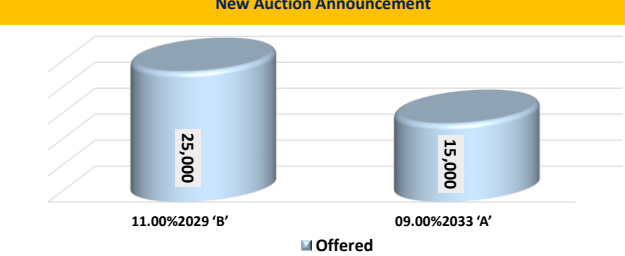
T-BILL AUCTION (LKR MN)



Auction Date	22-Jan-25
Settlement Date	24-Jan-25

91 days	8.12%	▼	-21 bps
184 days	8.25%	▼	-19 bps
364 days	8.63%	▼	-17 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

