



DAILY FIXED INCOME & UNIT TRUST

February 3, 2025

"Moderate volumes and limited activity persist ahead of auction"

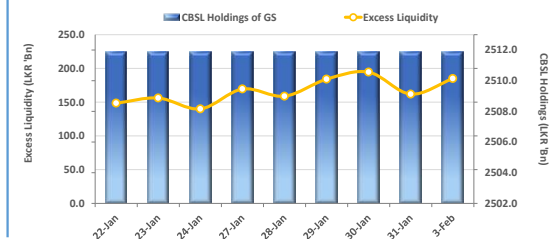
The secondary market yield curve experienced limited activity and below moderate trading volumes. Some selling pressure emerged ahead of the T-Bill auction to be held on 5th Feb-25, where the CBSL is scheduled to raise LKR 180.0Bn in T-Bills, from which LKR 30.0Bn is to be raised from the 91-day bill, LKR 60.0Bn is to be raised from the 182-day bill, and LKR 90.0Bn is to be raised from the 364-day bill. Amongst the traded maturities, notable trades were amongst the 2027, 2028, and 2031 maturities. On the short end of the curve, 01.05.27, and 15.10.27 traded at rates of 9.60%, and 9.80%, respectively. On the belly end of the curve, 15.03.28, and 01.05.28 traded at rates of 10.20%, 10.30%, respectively, while 01.07.28, and 15.10.28 traded between 10.40% - 10.43%. Similarly, the 01.12.31 maturity traded at a rate of 11.40%. On the external front, the LKR depreciated slightly against the USD closing at LKR 297.64/USD compared to LKR 297.58/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system expanded to LKR 184.95Bn from LKR 161.96Bn recorded the previous day.

UNIT TRUSTS

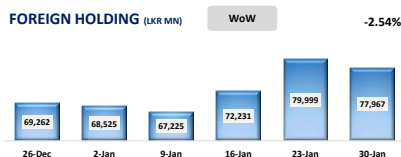
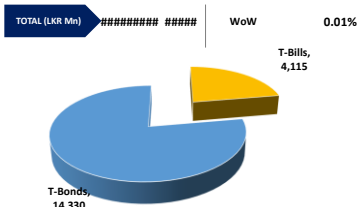
04-Feb-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,308.97	3,308.97	9.27%
First Capital Gilt Edge Fund	FCGEF		2,494.11	2,494.11	7.26%
First Capital Wealth Fund	FCWF		2,061.21	2,061.16	15.31%
First Capital Equity Fund	FCEF		3,349.76	3,299.51	41.92%
First Capital Money Plus Fund	FCMPF		1,070.00	1,070.00	8.84%

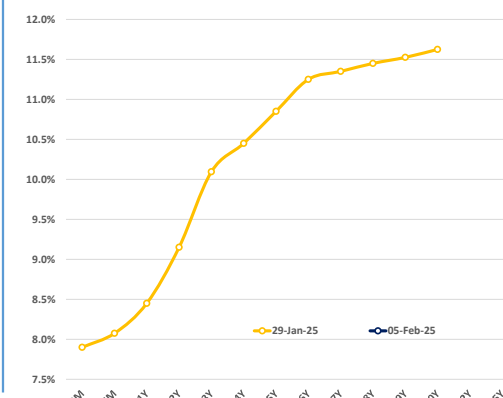
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

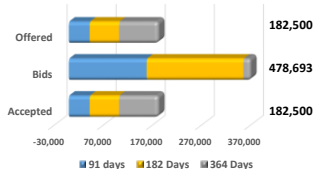


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	8.00%	7.80%	#N/A	7.90%	#N/A
< 182 Days	8.15%	8.00%	#N/A	8.08%	#N/A
< 364 Days	8.50%	8.40%	#N/A	8.45%	#N/A
15-Jan-27	9.30%	9.20%	#N/A	9.15%	#N/A
15-Feb-28	10.20%	10.10%	#N/A	10.10%	#N/A
15-Dec-28	10.55%	10.45%	#N/A	10.45%	#N/A
15-Dec-29	10.90%	10.80%	#N/A	10.85%	#N/A
15-Oct-30	11.30%	11.20%	#N/A	11.25%	#N/A
01-Dec-31	11.45%	11.35%	#N/A	11.35%	#N/A
01-Oct-32	11.50%	11.40%	#N/A	11.45%	#N/A
01-Jun-33	11.60%	11.45%	#N/A	11.53%	#N/A
01-Jan-34	11.75%	11.50%	#N/A	11.63%	#N/A
15-Mar-35	N/A	N/A	N/A	N/A	N/A
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

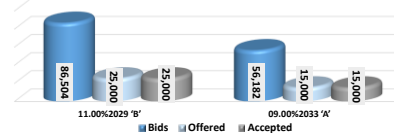


Auction Date: 29-Jan-25
Settlement Date: 31-Jan-25

91 days	7.93%	-19 bps
184 days	8.09%	-16 bps
364 days	8.47%	-16 bps

T-BOND AUCTION (LKR MN)

Auction Date: 30-Jan-25
W.Avg: 10.73%
W.Avg: 11.47%



MATURITY TABLE (LKR MN)

