



February 11, 2025

### "T-Bill auction yields decline for 10th consecutive week"

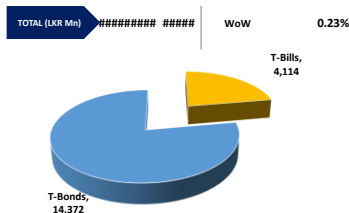
Today's Treasury Bill auction saw a decline in rates across the board for the 10th consecutive week. The CBSL raised a total of LKR 157.58bn with the total offered amount being fully accepted, where the 03M and 06M T-Bills were oversubscribed, while the 12M T-bill was undersubscribed. The 03M T-Bill was accepted at LKR 44.18bn, the 06M T-Bill was accepted at LKR 83.48bn, and the 12M T-Bill was accepted at LKR 30.08bn. The weighted average yield rates saw declines, where the 03M bill saw a decline of 10bps at 7.69%, the 06M bill saw a decline of 6bps at 7.94%, and the 12M bill saw a decline of 1bps at 8.42%. The secondary market yield curve experienced some buying interest on the short to mid end of the curve, with notable trades amongst the 2027, 2028, 2029, 2030, and 2032 maturities. On the short end of the curve, 01.05.27, and 15.12.27 traded at rates of 9.50%, and 9.85%, respectively. On the belly end of the curve, 15.02.28, 15.03.28, 01.05.28, 01.07.28, and 15.10.28, traded at rates of 10.10%, 10.13%, 10.25%, 10.34%, and 10.40%, respectively. 15.09.29, 15.05.30, 15.10.30, and 01.07.32 traded at rates of 10.87%, 11.05%, 11.26%, and 11.48%, respectively. On the external front, the LKR appreciated against the USD, closing at LKR 297.5/USD compared to LKR 297.7/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.928bn today. Overnight liquidity in the banking system expanded to LKR 163.508bn from LKR 153.528bn recorded the previous day.



## UNIT TRUSTS

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,315.40	3,315.40	8.85%
First Capital Gilt Edge Fund	FCGEF	2,498.29	2,498.29	7.61%
First Capital Wealth Fund	FCWF	2,062.97	2,062.92	15.03%
First Capital Equity Fund	FCEF	3,289.80	3,240.45	39.38%
First Capital Money Plus Fund	FCMPF	1,072.05	1,072.05	8.72%

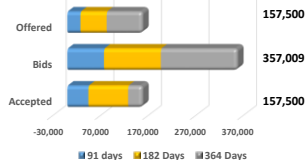
## OUTSTANDING STOCK [GSEC]



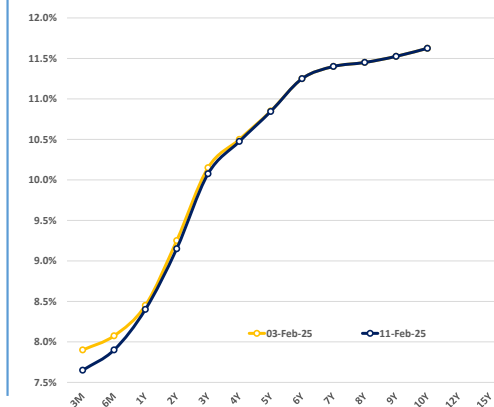
## FOREIGN HOLDING (LKR MN) WoW -0.01%



## T-BILL AUCTION (LKR MN)

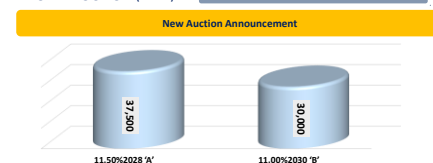


## BILLS AND BONDS YIELDS



Auction Date		11-Feb-25	
Settlement Date		14-Feb-25	
91 days	7.69%	▼	-10 bps
184 days	7.94%	▼	-6 bps
364 days	8.42%	▼	-1 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

Week ending	21-Feb-25
Bond Interest	90,917
T-Bill	109,268

## EXCESS LIQUIDITY AND CBSL HOLDINGS

