DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakthi Group Company

February 17, 2025

"Government unveils the 2025 budget: yield curve on standstill"

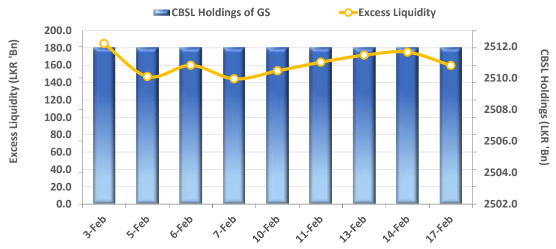
The secondary market yield curve remained broadly unchanged while market participants were cautious on the inaugural budget speech of the new Government. Market activities remained broadly stable with low volumes and limited trades. Amongst the traded maturities, short to mid end maturities, 01.05.27 and 15.02.28 traded at the rates of 9.45% to 10.08% whilst 01.05.28 traded at the range of 10.19% to 10.18%. Furthermore, 15.09.29 traded at the rate of 10.80% and both 15.05.30 and 15.10.30 traded at the rates of 11.05% and 11.23% respectively. Additionally, during the week ending 14th Feb-25 the AWPR decreased by 17bps to 8.42% compared to the previous week. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system contracted to LKR 159.72Bn from LKR 175.09Bn recorded the previous day.

UNIT TRUSTS

16-Feb-25

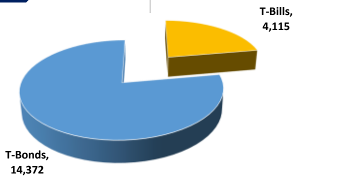
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,320.18	3,320.18	8.78%
First Capital Gilt Edge Fund	FCGEF	2,501.27	2,501.27	7.16%
First Capital Wealth Fund	FCWF	2,066.79	2,066.74	14.99%
First Capital Equity Fund	FCEF	3,324.77	3,274.90	40.86%
First Capital Money Plus Fund	FCMPF	1,073.62	1,073.62	8.90%

EXCESS LIQUIDITY AND CBSL HOLDINGS



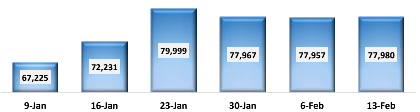
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) 18,487.71 | WoW 0.01%

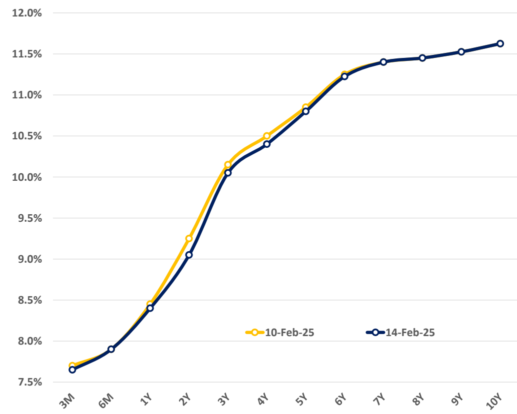


FOREIGN HOLDING (LKR MN)

WoW 0.03%

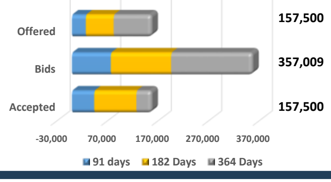


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.70%	-5
< 182 Days	< 6M	7.95%	7.85%	7.90%	7.90%	0
< 364 Days	< 1Y	8.45%	8.35%	8.40%	8.45%	-5
15-Jan-27	< 2Y	9.10%	9.00%	9.05%	9.25%	-20
15-Feb-28	< 3Y	10.10%	10.00%	10.05%	10.15%	-10
15-Dec-28	< 4Y	10.45%	10.35%	10.40%	10.50%	-10
15-Dec-29	< 5Y	10.85%	10.75%	10.80%	10.85%	-5
15-Oct-30	< 6Y	11.25%	11.20%	11.23%	11.25%	-3
01-Dec-31	< 7Y	11.45%	11.35%	11.40%	11.40%	0
01-Oct-32	< 8Y	11.50%	11.40%	11.45%	11.45%	0
01-Jun-33	< 9Y	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



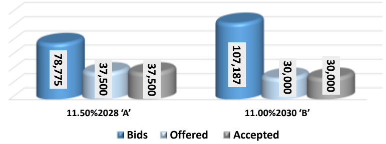
Auction Date	11-Feb-25
Settlement Date	14-Feb-25

91 days	7.69%	-10	bps
184 days	7.94%	-6	bps
364 days	8.42%	-1	bps

T-BOND AUCTION (LKR MN)

Auction Date 13-Feb-25

W.Avg 10.31% | W.Avg 11.23%



MATURITY TABLE (LKR MN)

Week ending 21-Feb-25