



DAILY FIXED INCOME & UNIT TRUST



February 18, 2025

"Buying stance emerges, yield curve declines on short and mid tenors"

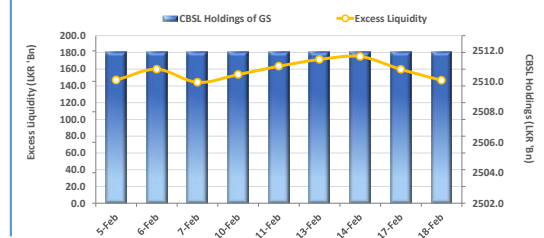
Following the Budget 2025 announcement, the yield curve in the secondary market declined across the short and mid tenors, as investors adopted a buying stance. This shift led to heightened trading volumes and increased market activity. Amongst the traded maturities at the short end 01.08.26 and 15.12.26 traded at the range of 8.65% to 8.85% whilst 01.05.27 traded between 9.40% to 9.30%. Meanwhile, 15.09.27 maturity traded at 9.65% to 9.55%. At the mid end 15.02.28 and 15.03.28 maturities traded at the rate of 10.05% whilst both 01.05.28 and 01.07.28 traded between 10.14% to 10.27%. Furthermore, 15.10.28 and 15.12.28 traded between 10.33% to 10.42%. 2029 bond maturity 15.09.29 traded between 10.78% to 10.74% whilst 2030 maturity 15.10.30 traded between 11.21% to 11.17%. In the forex market, the LKR appreciated against the green bank and recorded at 295.3/USD compared to the 295.5/USD recorded previous day. The CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system contracted to LKR 146.78Bn from LKR 159.78Bn recorded the previous day.

UNIT TRUSTS

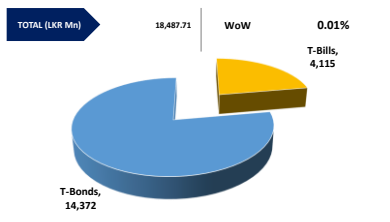
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,320.97	3,320.97	8.76%
First Capital Gilt Edge Fund	FCGEF	2,501.77	2,501.77	7.26%
First Capital Wealth Fund	FCWF	2,067.00	2,066.95	14.96%
First Capital Equity Fund	FCEF	3,351.66	3,301.39	42.00%
First Capital Money Plus Fund	FCMPF	1,073.88	1,073.88	8.90%

17-Feb-25

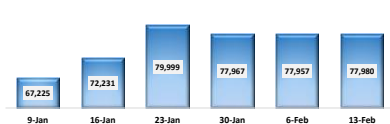
EXCESS LIQUIDITY AND CBSL HOLDINGS



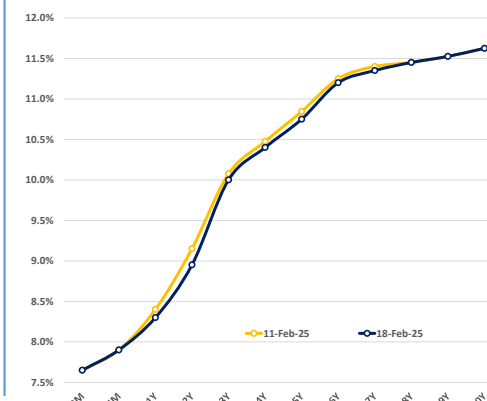
OUTSTANDING STOCK (GSEC)



FOREIGN HOLDING (LKR MN)

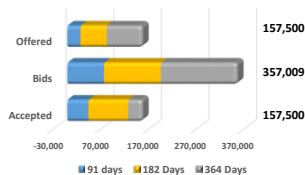


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	7.95%	7.85%	7.90%	7.90%	0
< 364 Days	8.35%	8.25%	8.30%	8.40%	-10
15-Jan-27	9.00%	8.90%	8.95%	9.15%	-20
15-Feb-28	10.05%	9.95%	10.00%	10.08%	-8
15-Dec-28	10.45%	10.35%	10.40%	10.48%	-8
15-Dec-29	10.80%	10.70%	10.75%	10.85%	-9
15-Oct-30	11.25%	11.15%	11.20%	11.25%	-5
01-Dec-31	11.40%	11.30%	11.35%	11.40%	-5
01-Oct-32	11.50%	11.40%	11.45%	11.45%	0
01-Jun-33	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	N/A	N/A	N/A	N/A	N/A
15-Aug-39	N/A	N/A	N/A	N/A	N/A
01-Jan-41	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date		11-Feb-25	
Settlement Date		14-Feb-25	
91 days	7.69%	▼	-10 bps
184 days	7.94%	▼	-6 bps
364 days	8.42%	▼	-1 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

