



First Capital
A JioHealth Group Company

DAILY FIXED INCOME & UNIT TRUST



February 19, 2025

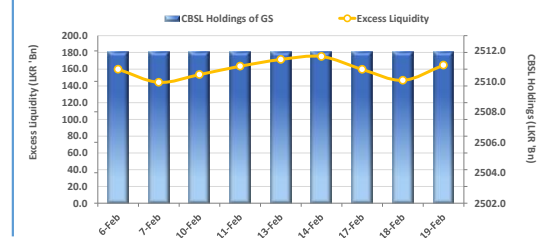
"Auction yields slump; yields continue to decline"

In today's weekly T-Bill auction, weighted average yields registered a marginal dip. The weighted average yield rates for the 3M, 6M, and 12M bills stood at 7.61%, 7.90%, and 8.36%, respectively, reflecting auction yield drops of 8bps, 4bps, and 6bps respectively. Furthermore, CBSL offered a total of LKR 115.08bn worth of T-bills collectively, and this amount was fully subscribed. In the secondary market, participants maintained their buying momentum from the previous day, resulting in both high trading volumes and increased market activity. Amongst the traded maturities in the short end 01.08.2026 and 01.05.2027 maturities traded at 8.65% and 9.25% respectively. Whilst both bond maturities, 15.09.2027 and 15.10.2027 traded at the range of 9.55% to 9.45%. Towards the belly end of the curve, both 15.02.2028 and 15.03.2028 traded at the rate 10.00%, whilst 01.05.2028 traded between 10.15% to 10.07%. Furthermore, 01.09.2028, 15.10.2028 and 15.12.2028 bonds traded between 10.35% to 10.25%. 15.09.2029 and 15.05.2030 bonds traded at the rates of 10.75% and 11.00% respectively. Additionally, 15.10.2030 maturity traded between 11.18% to 11.15%. The CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92bn today. Overnight liquidity in the banking system expanded to LKR 164.88bn from LKR 146.78bn recorded the previous day.

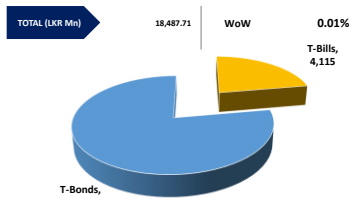
UNIT TRUSTS

First Capital Unit Trust Funds		18-Feb-25		
		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,321.76	3,321.76	8.76%
First Capital Gilt Edge Fund	FCGEF	2,502.23	2,502.23	7.26%
First Capital Wealth Fund	FCWF	2,067.72	2,067.67	14.96%
First Capital Equity Fund	FCEF	3,363.04	3,312.59	42.48%
First Capital Money Plus Fund	FCMPF	1,074.14	1,074.14	8.85%

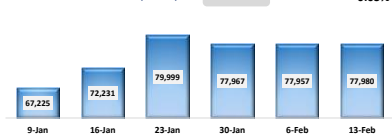
EXCESS LIQUIDITY AND CBSL HOLDINGS



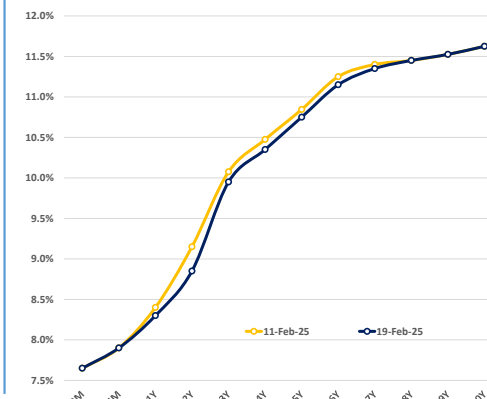
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

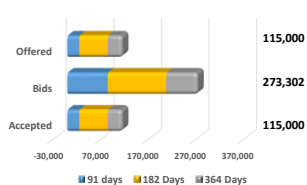


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	7.95%	7.85%	7.90%	7.90%	0
< 364 Days	< 1Y	8.35%	8.25%	8.30%	8.40%	-10
15-Jan-27	< 2Y	8.90%	8.80%	8.85%	9.15%	-30
15-Feb-28	< 3Y	10.00%	9.90%	9.95%	10.08%	-13
15-Dec-28	< 4Y	10.40%	10.30%	10.35%	10.48%	-13
15-Dec-29	< 5Y	10.80%	10.70%	10.75%	10.85%	-9
15-Oct-30	< 6Y	11.20%	11.10%	11.15%	11.25%	-10
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.40%	-5
01-Oct-32	< 8Y	11.50%	11.40%	11.45%	11.45%	0
01-Jun-33	< 9Y	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date	19-Feb-25
Settlement Date	21-Feb-25

91 days	7.61%	▼	-8 bps
184 days	7.90%	▼	-4 bps
364 days	8.36%	▼	-6 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

