



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



February 21, 2025

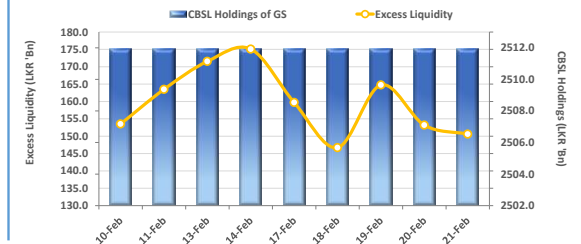
“Secondary market sees profit following three days of buying”

The secondary market experienced a slight increase in rates amidst profit taking, leading to lower activity and moderate volumes in the secondary market. Meanwhile, CBSL announced a bond auction to be held on 27th Feb-25, where CBSL is planning to raise LKR 27.5Bn from two maturities under 15.06.29 and 15.12.32. Amongst the traded maturities, in the short end 01.05.27 and 15.10.27 maturity traded at 9.20% and 9.44% respectively whilst 15.02.28, 15.03.28, 01.05.28, 01.07.28, 01.09.28 and 15.10.28 bond maturities traded at the rates of 10.02%, 10.04%, 10.12%, 10.25%, 10.30% and 10.34% respectively. Meanwhile, 15.05.30 and 15.10.30 maturities traded at the rates of 11.00% and 11.13%. Additionally, towards the long end 01.12.31, 01.10.32 and 01.06.33 bonds traded at the rates of 11.37%, 11.45% and 11.46% respectively. On the external front, the LKR appreciated against the USD, closing at LKR 296.48/USD compared to LKR 296.63/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system contracted to LKR 150.6Bn from LKR 153.2Bn recorded the previous day.

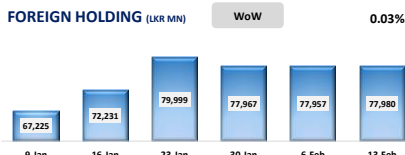
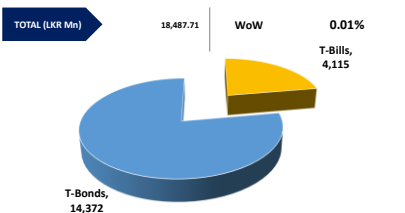
UNIT TRUSTS

First Capital Unit Trust Funds		23-Feb-25		
		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,323.35	3,323.35	8.75%
First Capital Gilt Edge Fund	FCGEF	2,503.22	2,503.22	7.32%
First Capital Wealth Fund	FCWF	2,070.66	2,070.61	15.04%
First Capital Equity Fund	FCEF	3,317.95	3,268.18	40.57%
First Capital Money Plus Fund	FCMPF	1,074.66	1,074.66	8.85%

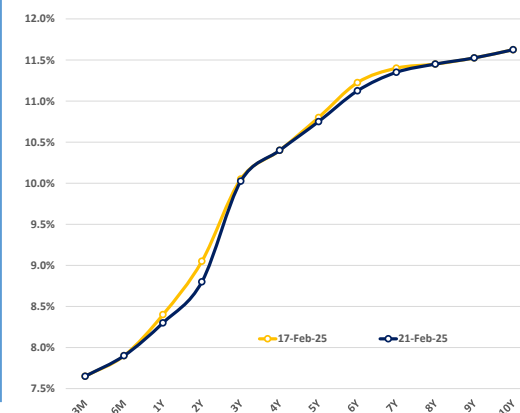
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

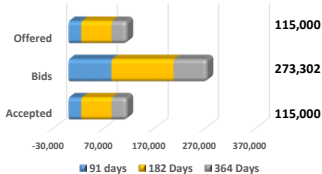


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	7.95%	7.85%	7.90%	7.90%	0
< 364 Days	< 1Y	8.35%	8.25%	8.30%	8.40%	-10
15-Jan-27	< 2Y	8.85%	8.75%	8.80%	9.05%	-25
15-Feb-28	< 3Y	10.05%	10.00%	10.03%	10.05%	-3
15-Dec-28	< 4Y	10.45%	10.35%	10.40%	10.40%	0
15-Dec-29	< 5Y	10.80%	10.70%	10.75%	10.80%	-5
15-Oct-30	< 6Y	11.15%	11.10%	11.13%	11.23%	-10
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.40%	-5
01-Oct-32	< 8Y	11.50%	11.40%	11.45%	11.45%	0
01-Jun-33	< 9Y	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



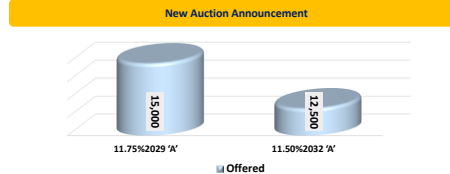
Auction Date 19-Feb-25

Settlement Date 21-Feb-25

91 days	7.61%	▼	-8 bps
184 days	7.90%	▼	-4 bps
364 days	8.36%	▼	-6 bps

T-BOND AUCTION (LKR MN)

Auction Date 27-Feb-25



MATURITY TABLE (LKR MN)

Week ending 28-Feb-25

Bond Interest
T-Bill

