



DAILY FIXED INCOME & UNIT TRUST








February 25, 2025

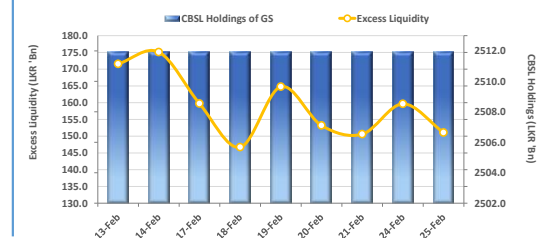
"A cautious approach emerges ahead of the bond auction"

In today's weekly T-Bill auction, the weighted average yield rates experienced a slight further decline. The weighted average yield rates for the 3M, 6M, and 12M T-Bills stood at 7.57%, 7.87%, and 8.35%, respectively, reflecting auction yield drops of 4bps, 3bps, and 1bps. Furthermore, CBSL offered a total of LKR 140.08bn worth of T-Bills collectively, and this amount was fully subscribed. In the secondary market, market participants adopted a cautious approach ahead of the T-Bond auction, resulting in moderate trading volumes. Amongst the traded maturities notable trades were recorded in 2027, 2028, 2029 and 2030 bond maturities. Accordingly, at the short end, 15.09.2027 maturity traded at the rate of 9.40%. Whilst towards the belly end 15.03.2028, 01.07.2028 and 01.09.2028 maturities traded at the rates of 10.05%, 10.27% and 10.30%, respectively. Furthermore, 15.07.2029, 15.09.2029 and 15.12.2029 traded at the rates of 10.76%, 10.77% and 10.80% respectively. Additionally, 15.05.2030 and 15.10.2030 bond maturities traded at the rates of 11.00% and 11.12% respectively. The CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92bn today. Overnight liquidity in the banking system contracted to LKR 151.1bn from LKR 159.7bn recorded the previous day.

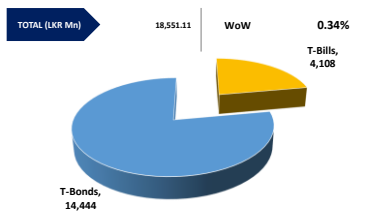
UNIT TRUSTS

| First Capital Unit Trust Funds | | | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|---|------------|-----------|------------|
| | | | LKR | LKR | |
| First Capital Money Market Fund | FCMMF |  | 3,326.52 | 3,326.52 | 8.71% |
| First Capital Gilt Edge Fund | FCGEF |  | 2,505.14 | 2,505.14 | 7.02% |
| First Capital Wealth Fund | FCWF |  | 2,072.87 | 2,072.82 | 15.00% |
| First Capital Equity Fund | FCEF |  | 3,289.24 | 3,239.90 | 39.35% |
| First Capital Money Plus Fund | FCMPF |  | 1,075.71 | 1,075.71 | 8.89% |

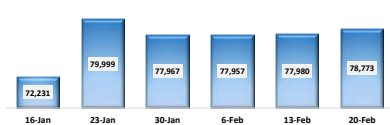
EXCESS LIQUIDITY AND CBSL HOLDINGS



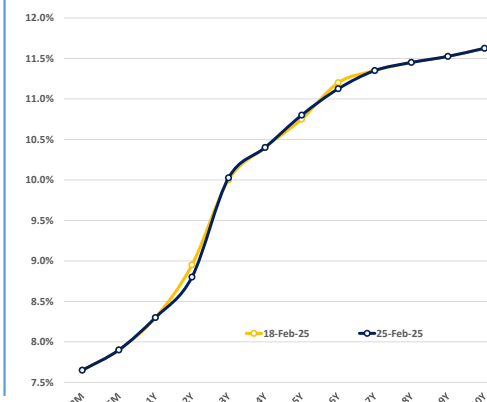
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

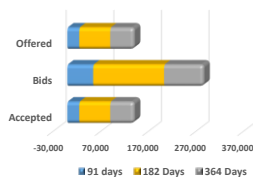


BILLS AND BONDS YIELDS



| Tenure | | Bid | Offer | Today | Last Week | Change (bps) |
|------------|-------|--------|--------|--------|-----------|--------------|
| < 91 Days | < 3M | 7.70% | 7.60% | 7.65% | 7.65% | 0 |
| < 182 Days | < 6M | 7.95% | 7.85% | 7.90% | 7.90% | 0 |
| < 364 Days | < 1Y | 8.35% | 8.25% | 8.30% | 8.30% | 0 |
| 15-Jan-27 | < 2Y | 8.85% | 8.75% | 8.80% | 8.95% | -15 |
| 15-Feb-28 | < 3Y | 10.05% | 10.00% | 10.03% | 10.00% | +3 |
| 15-Dec-28 | < 4Y | 10.45% | 10.35% | 10.40% | 10.40% | 0 |
| 15-Dec-29 | < 5Y | 10.85% | 10.75% | 10.80% | 10.75% | +5 |
| 15-Oct-30 | < 6Y | 11.15% | 11.10% | 11.13% | 11.20% | -8 |
| 01-Dec-31 | < 7Y | 11.40% | 11.30% | 11.35% | 11.35% | 0 |
| 01-Oct-32 | < 8Y | 11.50% | 11.40% | 11.45% | 11.45% | 0 |
| 01-Jun-33 | < 9Y | 11.60% | 11.45% | 11.53% | 11.53% | 0 |
| 01-Jan-34 | < 10Y | 11.75% | 11.50% | 11.63% | 11.63% | 0 |
| 15-Mar-35 | < 12Y | N/A | N/A | N/A | N/A | N/A |
| 15-Aug-39 | < 15Y | N/A | N/A | N/A | N/A | N/A |
| 01-Jan-41 | < 20Y | N/A | N/A | N/A | N/A | N/A |

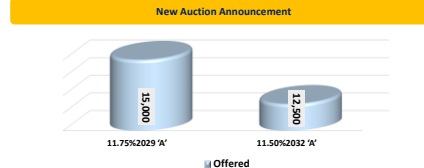
T-BILL AUCTION (LKR MN)



| | |
|-----------------|-----------|
| Auction Date | 25-Feb-25 |
| Settlement Date | 28-Feb-25 |

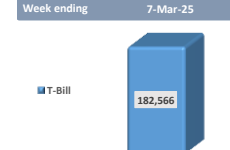
| | | | |
|----------|-------|---|--------|
| 91 days | 7.57% | ▼ | -4 bps |
| 184 days | 7.87% | ▼ | -3 bps |
| 364 days | 8.35% | ▼ | -1 bps |

T-BOND AUCTION (LKR MN)



| | |
|-----------------|-----------|
| Auction Date | 27-Feb-25 |
| Settlement Date | 28-Feb-25 |

MATURITY TABLE (LKR MN)



| | |
|-------------|----------|
| Week ending | 7-Mar-25 |
|-------------|----------|