



# DAILY FIXED INCOME & UNIT TRUST

January 30, 2025

**"Post bond auction yields decline across the board"**

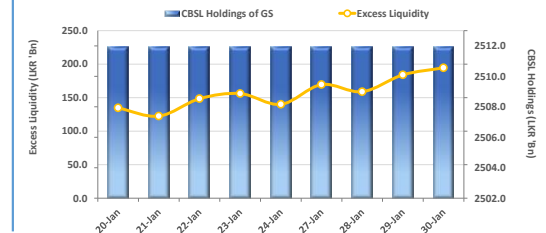
CBSL conducted the second bond auction for the month where the bond auction saw increased levels of demand and buying interest on 2029 and 2033 maturities which were fully subscribed as the CBSL raised a total of LKR 40.0Bn, yielding full acceptance across both maturities. The 2029 maturity was fully subscribed to where LKR 25.0Bn was accepted. The 15.12.29 bond closed at a weighted average yield rate of 10.73%. Additionally, the 2033 maturity was also fully accepted with LKR 15.0Bn. The 01.06.2033 bond closed at a weighted average yield rate of 11.47%. Mixed trading activity continued during today's session, with investors showing predominant buying interest. Following the bond auction, yields dropped across the board. Amongst the traded maturities, on the short end, 15.12.26, 01.05.27, 15.09.27 traded at 9.10%, 9.45% and 9.60% respectively whilst 2028 bonds namely, 15.01.28, 15.02.28 and 15.03.28 traded at 10.10%. Furthermore, 01.05.28, 01.07.28, 15.10.28 and 15.12.28 traded at the rates of 10.15%, 10.20%, 10.28% and 10.37%. Additionally, 2030 and 2032 bonds namely, 15.10.30 and 01.07.32 traded at the rates of 11.17% and 11.48%. On the external front, the LKR appreciated against the USD closing at LKR 296.5/USD compared to LKR 297.9/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system expanded to LKR 194.56Bn from LKR 184.05Bn recorded the previous day.

## UNIT TRUSTS

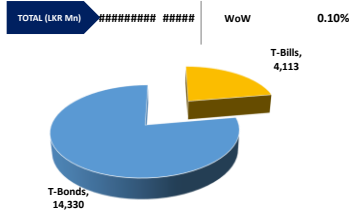
29-Jan-25

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,305.71	3,305.71	9.29%
First Capital Gilt Edge Fund	FCGEF	2,492.05	2,492.05	7.54%
First Capital Wealth Fund	FCWF	2,055.69	2,055.64	15.15%
First Capital Equity Fund	FCEF	3,352.22	3,301.94	42.02%
First Capital Money Plus Fund	FCMPF	1,068.96	1,068.96	8.84%

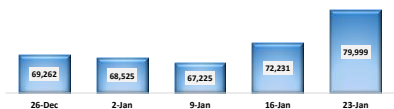
## EXCESS LIQUIDITY AND CBSL HOLDINGS



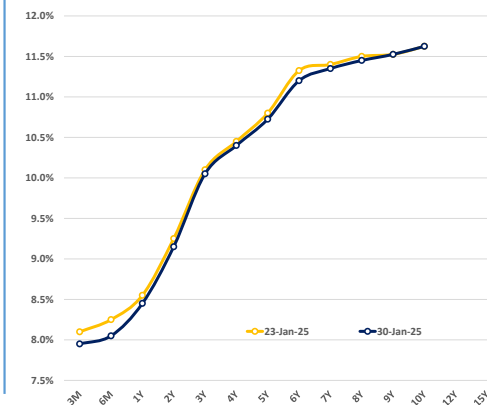
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN) WoW

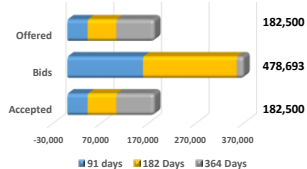


## BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.90%	7.95%	8.10%	-15
< 182 Days	< 6M	8.10%	8.00%	8.05%	8.25%	-20
< 364 Days	< 1Y	8.50%	8.40%	8.45%	8.55%	-10
15-Jan-27	< 2Y	9.20%	9.10%	9.15%	9.25%	-10
15-Feb-28	< 3Y	10.10%	10.00%	10.05%	10.10%	-5
15-Dec-28	< 4Y	10.45%	10.35%	10.40%	10.45%	-5
15-Sep-29	< 5Y	10.75%	10.70%	10.73%	10.80%	-8
15-Oct-30	< 6Y	11.25%	11.15%	11.20%	11.33%	-13
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.40%	-5
01-Oct-32	< 8Y	11.50%	11.40%	11.45%	11.50%	-5
01-Jun-33	< 9Y	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

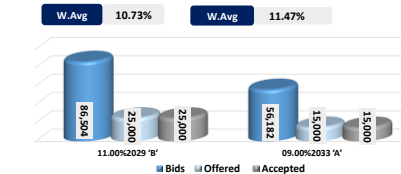
## T-BILL AUCTION (LKR MN)



Auction Date: 29-Jan-25  
Settlement Date: 31-Jan-25

91 days	7.93%	-19 bps
184 days	8.09%	-16 bps
364 days	8.47%	-16 bps

## T-BOND AUCTION (LKR MN)



Auction Date: 30-Jan-25  
W.Avg: 10.73%  
W.Avg: 11.47%

91 days	7.93%	-19 bps
184 days	8.09%	-16 bps
364 days	8.47%	-16 bps

## MATURITY TABLE (LKR MN)

Week ending: 7-Feb-25

