

# First Capital Money Market Fund

Factsheet as of 31 December 2024

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.



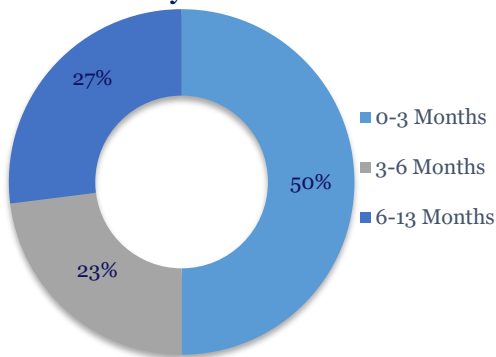
## ASSET MANAGER CODE

\*First Capital Asset Management Limited claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute

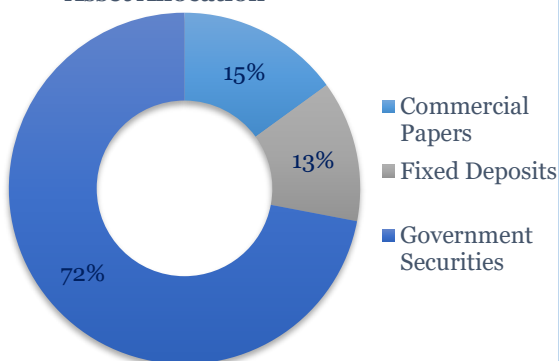


First Capital

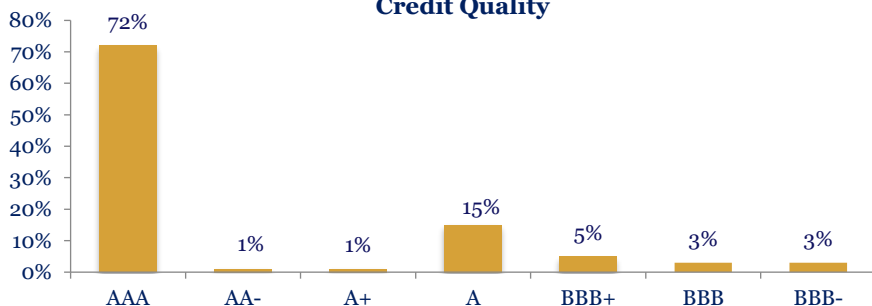
### Maturity Profile



### Asset Allocation



### Credit Quality



### Trailing Returns\* (%)

Period	Current Yield	YTD*	2023/24	2022/23	2021/22	Since Inception**
FCMMF	9.26	10.73	22.23	19.27	7.74	12.46

\* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

\*\* Compounded Annual Growth Rate

### Quarterly Duration

Period	Mar	Jun	Sep	Dec
2024	0.31	0.38	0.31	0.33
2023	0.22	0.53	0.28	0.30

During the month of December 2024, the AUM of FCMMF increased by LKR 4.29 Bn to LKR 54.48 Bn. The Annualized weekly yield of FCMMF as of 31<sup>st</sup> December 2024 stood at 9.26% p.a.

Inflation as measured by the CCPI with a base year of 2021=100 further accelerated to -1.7% in December 2024 on a year-on-year basis, compared to -2.1% recorded in November 2024. As of 31<sup>st</sup> December 2024, the overnight liquidity remained in the positive territory amounting to LKR 168.11 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.52 Tn.

The 364 days T-Bill rate decreased during the month to 8.94%. However, we expect the interest rates to decline from current levels in the short-term, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate for Non-Banking Finance Co. was recorded as of December 2024 was 11.03%).

<b>Fund Manager</b>	First Capital Asset Management Limited	<b>Domicile</b>	Sri Lanka
<b>Inception</b>	24 September 2014	<b>Currency</b>	Sri Lankan Rupee
<b>Legal structure</b>	Open-Ended Unit Trust Fund	<b>Minimum investment</b>	LKR 1,000
<b>Legal advisor</b>	Nithya Partners	<b>Management Fee</b>	0.50% p.a.
<b>Trustee and custodian</b>	Bank of Ceylon	<b>Trustee fee</b>	0.15% p.a.
		<b>Front end fee &amp; Exit fee</b>	NIL

### Disclaimer

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