



First Capital
A JeevaHealth Group Company

DAILY FIXED INCOME & UNIT TRUST

March 3, 2025

"Buying interest emerges in the market as the IMF concludes the 3rd review of EFF agreement"

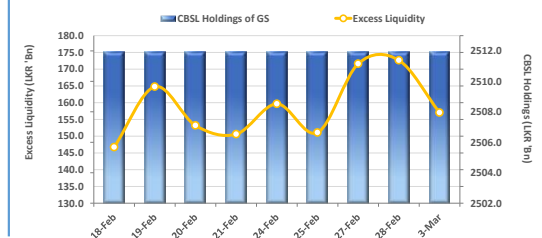
On 28th Feb-25, the IMF announced that its executive board had completed the third review of Sri Lanka's 48-month Extended Fund Facility (EFF) Arrangement, enabling the government to access SDR 254Mn (approximately USD 334.0Mn) to support economic policies and reforms. Following the announcement, the secondary market yield curve saw buying interest in short to mid tenors, leading to moderate trading volumes and limited market activity. Notable trades were recorded amongst the 2028, 2029, 2030, and 2031 maturities. On the 2028 maturity, 01.05.2028 and 01.07.2028 bonds traded at the rates of 10.10% and 10.20% respectively. Furthermore, both 15.06.2029 and 15.09.2029 maturities were traded at the range of 10.62% to 10.75%. Meanwhile, 15.10.2030 bond maturity traded between 11.07% to 10.98% whilst 15.03.2031 traded at 11.35%. On the external front, the LKR strengthened and appreciating against the USD, closing at LKR 295.4/USD compared to LKR 295.5/USD recorded the previous day. Similarly, the LKR also appreciated against other major currencies such as the JPY, and AUD whilst depreciated against GBP, EUR and CNY. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system contracted to LKR 157.08Bn from LKR 172.7Bn recorded the previous day. Furthermore, inflation measured by CCPI remained in the negative territory for the sixth consecutive month, recording a deflation of 4.2% in Feb-25 compared to the deflation of 4.0% in Jan-25.

UNIT TRUSTS

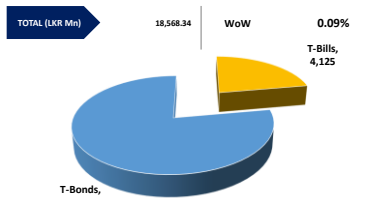
02-Mar-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,331.28	3,331.28	8.70%
First Capital Gilt Edge Fund	FCGEF		2,508.19	2,508.19	7.33%
First Capital Wealth Fund	FCWF		2,077.11	2,077.06	14.98%
First Capital Equity Fund	FCEF		3,271.58	3,222.51	38.61%
First Capital Money Plus Fund	FCMPF		1,077.28	1,077.28	8.87%

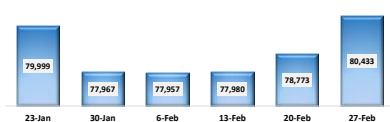
EXCESS LIQUIDITY AND CBSL HOLDINGS



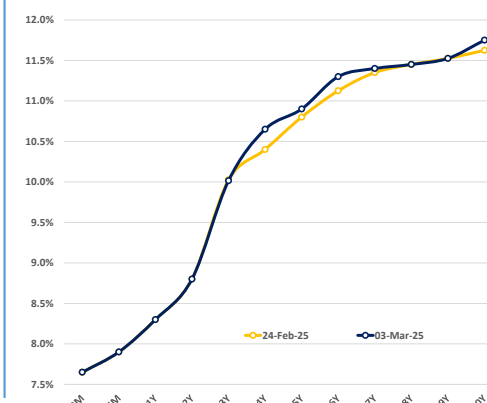
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW 2.11%

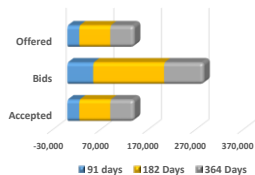


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	7.95%	7.85%	7.90%	7.90%	0
< 364 Days	< 1Y	8.35%	8.25%	8.30%	8.30%	0
15-Jan-27	< 2Y	8.85%	8.75%	8.80%	8.80%	0
15-Mar-28	< 3Y	10.05%	9.98%	10.02%	10.03%	-1
15-Jun-29	< 4Y	10.70%	10.60%	10.65%	10.40%	+25
15-May-30	< 5Y	10.95%	10.85%	10.90%	10.80%	+10
15-Mar-31	< 6Y	11.35%	11.25%	11.30%	11.13%	+18
01-Dec-31	< 7Y	11.45%	11.35%	11.40%	11.35%	+5
01-Jun-33	< 8Y	11.50%	11.40%	11.45%	11.45%	0
01-Jan-34	< 9Y	11.60%	11.45%	11.53%	11.53%	0
15-Mar-35	< 10Y	12.00%	11.50%	11.75%	11.63%	+13
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

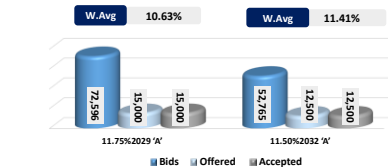
T-BILL AUCTION (LKR MN)



Auction Date	25-Feb-25
Settlement Date	28-Feb-25

91 days	7.57%	▼	-4 bps
184 days	7.87%	▼	-3 bps
364 days	8.35%	▼	-1 bps

T-BOND AUCTION (LKR MN)



Auction Date	27-Feb-25
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W.Avg	10.63%
W.Avg	11.41%

MATURITY TABLE (LKR MN)

Week ending 7-Mar-25

