



DAILY FIXED INCOME & UNIT TRUST

February 28, 2025

"Market concludes the week with selling interest"

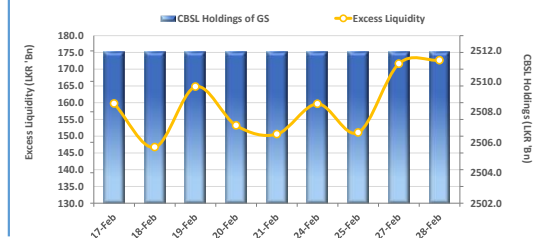
The secondary market yield curve concluded the week with activity visible on the short to mid tenors. Selling interest emerged following the conclusion of yesterday's bond auction where the CBSL fully accepted LKR 27.5Bn in T-Bonds. Notable trades were amongst the 2027, 2028, 2029, and 2030 maturities. On the short end of the curve, 01.05.27, and 15.09.27, traded at 9.25%, and 9.50%, respectively. On the belly end of the curve, 15.02.28, and 15.03.28 traded at a rate of 10.05%, while 01.05.28, 15.10.28 traded at rates of 10.12%, and 10.35% - 10.38%, respectively. Similarly, 15.09.29 traded at 10.75%. The 15.05.30 and 15.10.30 maturities traded at 10.98%, and 11.10%, respectively. On the external front, the LKR strengthened appreciating against the USD, closing at LKR 295.5/USD compared to LKR 295.7/USD recorded the previous day. Similarly, the LKR also appreciated against other major currencies such as the GBP, EUR, JPY, CNY, and AUD. CBSL holdings of government securities remained unchanged, closing at LKR 2,511.92Bn today. Overnight liquidity in the banking system expanded to LKR 172.7Bn from LKR 171.6Bn recorded the previous day.

UNIT TRUSTS

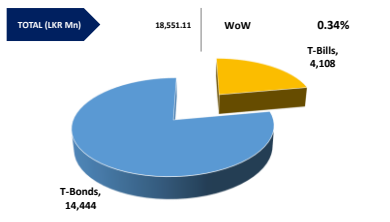
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,328.90	3,328.90	8.71%
First Capital Gilt Edge Fund	FCGEF	2,506.66	2,506.66	7.17%
First Capital Wealth Fund	FCWF	2,073.93	2,073.88	14.92%
First Capital Equity Fund	FCEF	3,255.78	3,206.94	37.94%
First Capital Money Plus Fund	FCMPF	1,076.49	1,076.49	8.88%

27-Feb-25

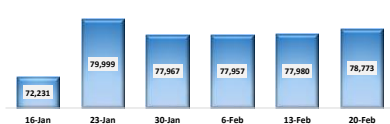
EXCESS LIQUIDITY AND CBSL HOLDINGS



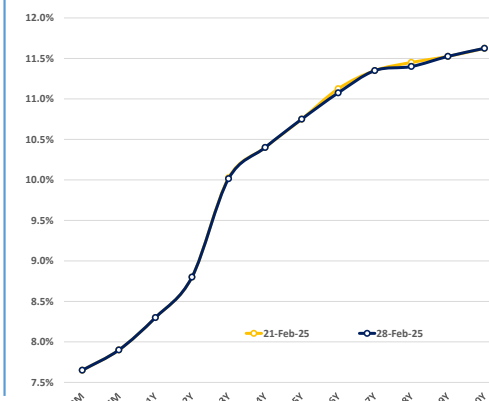
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW 1.02%

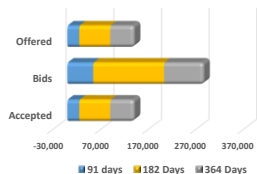


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.70%	7.60%	7.65%	7.65%	0
< 182 Days	< 6M	7.95%	7.85%	7.90%	7.90%	0
< 364 Days	< 1Y	8.35%	8.25%	8.30%	8.30%	0
15-Jan-27	< 2Y	8.85%	8.75%	8.80%	8.80%	0
15-Feb-28	< 3Y	10.05%	9.98%	10.02%	10.03%	-1
15-Dec-28	< 4Y	10.45%	10.35%	10.40%	10.40%	0
15-Dec-29	< 5Y	10.80%	10.70%	10.75%	10.75%	0
15-Oct-30	< 6Y	11.10%	11.05%	11.08%	11.13%	-5
01-Dec-31	< 7Y	11.40%	11.30%	11.35%	11.35%	0
01-Oct-32	< 8Y	11.45%	11.35%	11.40%	11.45%	-5
01-Jun-33	< 9Y	11.60%	11.45%	11.53%	11.53%	0
01-Jan-34	< 10Y	11.75%	11.50%	11.63%	11.63%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

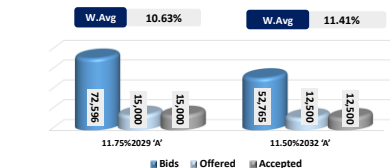
T-BILL AUCTION (LKR MN)



Auction Date 25-Feb-25
Settlement Date 28-Feb-25

91 days	7.57%	▼	-4 bps
184 days	7.87%	▼	-3 bps
364 days	8.35%	▼	-1 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 7-Mar-25

