



April 8, 2025

"Selling sentiment lingers, but yields hold firm"

Today, the prevailing selling sentiment in the secondary market continued, with some foreign selling also observed. However, the market appeared to absorb these pressures, reflecting a more measured approach to selling rather than any aggressive offloading. Market volumes remained subdued, with the upcoming T-Bond auction on the horizon adding a layer of caution among participants. On the very short end of the yield curve, the 01.02.2026 maturity traded at 8.70%. Moving ahead, the 15.09.2027, 15.10.2027 and 15.12.2027 traded at a rate of 10.00%. In terms of 2028 maturities, the 15.02.2028, 15.03.2028 and 01.05.2028 traded between 10.20% and 10.35% while the 01.07.2028 and 15.10.2028 bonds traded between 10.40% and 10.53%. Moreover, the 15.09.2029 and 15.12.2029 maturities transacted between 10.80% and 10.85%. Finally, the 15.03.3031 maturity traded at a rate of 11.10%. In the forex market, the LKR depreciated against the greenback, ending the day at LKR 297.5/USD in comparison to LKR 296.8/USD registered on the previous day. Meanwhile, overnight liquidity in the banking system contracted to LKR 190.98n from LKR 202.98n seen previously, while CBSL holdings of government securities remained stagnant.

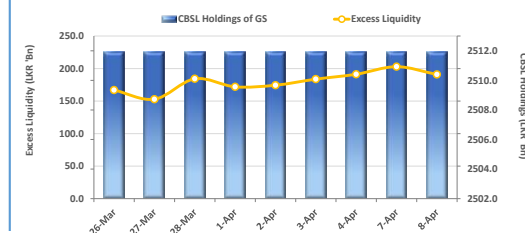


UNIT TRUSTS

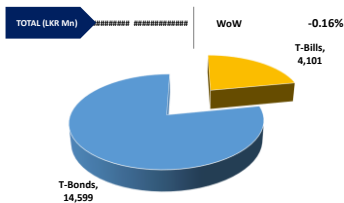
07-Apr-25

| First Capital Unit Trust Funds | | | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|--|------------|-----------|------------|
| | | | LKR | LKR | |
| First Capital Money Market Fund | FCMMF | | 3,359.36 | 3,359.36 | 8.32% |
| First Capital Gilt Edge Fund | FCGEF | | 2,525.29 | 2,525.29 | 7.03% |
| First Capital Wealth Fund | FCWF | | 2,109.52 | 2,109.47 | 10.43% |
| First Capital Equity Fund | FCEF | | 3,055.24 | 3,009.41 | -5.38% |
| First Capital Money Plus Fund | FCMPF | | 1,086.17 | 1,086.17 | 7.50% |

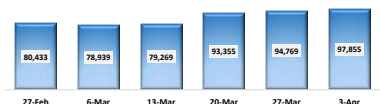
EXCESS LIQUIDITY AND CBSL HOLDINGS



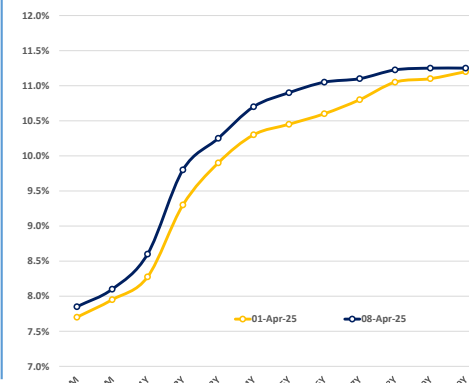
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW 3.26%

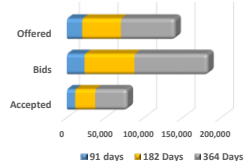


BILLS AND BONDS YIELDS



| Tenure | Bid | Offer | Today | Last Week | Change (bps) |
|-----------------|--------|--------|--------|-----------|--------------|
| < 91 Days < 3M | 8.00% | 7.70% | 7.85% | 7.70% | +15 |
| < 182 Days < 6M | 8.20% | 8.00% | 8.10% | 7.95% | +15 |
| < 364 Days < 1Y | 8.70% | 8.50% | 8.60% | 8.28% | +32 |
| 01-May-27 < 2Y | 9.85% | 9.75% | 9.80% | 9.30% | +50 |
| 15-Mar-28 < 3Y | 10.30% | 10.20% | 10.25% | 9.90% | +35 |
| 15-Jun-29 < 4Y | 10.80% | 10.60% | 10.70% | 10.30% | +40 |
| 15-May-30 < 5Y | 11.00% | 10.80% | 10.90% | 10.45% | +45 |
| 15-Mar-31 < 6Y | 11.10% | 11.00% | 11.05% | 10.60% | +45 |
| 07-Dec-32 < 7Y | 11.20% | 11.00% | 11.10% | 10.80% | +30 |
| 01-Jun-33 < 8Y | 11.35% | 11.10% | 11.23% | 11.05% | +18 |
| 01-Jan-34 < 9Y | 11.40% | 11.10% | 11.25% | 11.10% | +15 |
| 15-Mar-35 < 10Y | 11.50% | 11.00% | 11.25% | 11.20% | +5 |
| 15-Jan-37 < 12Y | N/A | N/A | N/A | N/A | N/A |
| 15-Aug-39 < 15Y | N/A | N/A | N/A | N/A | N/A |
| 01-Jan-41 < 20Y | N/A | N/A | N/A | N/A | N/A |

T-BILL AUCTION (LKR MN)



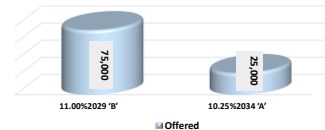
| | |
|-----------------|----------|
| Auction Date | 2-Apr-25 |
| Settlement Date | 4-Apr-25 |

| | | | |
|----------|-------|---|--------|
| 91 days | 7.59% | ▲ | +9 bps |
| 184 days | 7.91% | ▲ | +7 bps |
| 364 days | 8.31% | ▲ | +6 bps |

T-BOND AUCTION (LKR MN)

Auction Date 10-Apr-25

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending 11-Apr-25

T-Bill

