



April 21, 2025

"Festive fizz fades, market stays quiet"

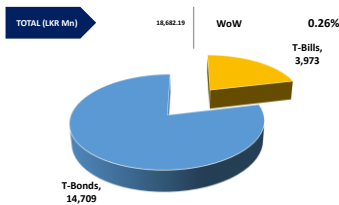
The secondary market remained subdued in the aftermath of the holiday season, with limited activities observed across the yield curve. As a result, the yield curve remained largely unchanged. Amongst the traded maturities, 01.07.2028 changed hands at yields ranging from 10.14% to 10.11%. Notably, CBSL released the PMI manufacturing and services index results for Mar-25, indicating a strong increase in both manufacturing and services activities. The PMI-manufacturing rose to 63.9 in March, up from 56.8 in February, marking the highest reading in four years. Meanwhile, the PMI-services climbed to 69.8, compared to 56.5 in the previous month, reflecting a robust uptick in service sector activity. In the forex market, the LKR appears to have weakened against the greenback, closing at LKR 299.1/USD, compared to the previous day's rate of 298.6/USD. Meanwhile, overnight liquidity in the banking system registered an uptick, standing at LKR 81.5Bn, from LKR 57.3Bn in the prior session.



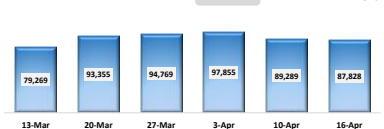
UNIT TRUSTS

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,369.09	3,369.09	8.09%
First Capital Gilt Edge Fund	FCGEF		2,531.72	2,531.72	7.26%
First Capital Wealth Fund	FCWF		2,113.65	2,113.60	9.39%
First Capital Equity Fund	FCEF		3,240.75	3,192.14	0.37%
First Capital Money Plus Fund	FCMPF		1,089.12	1,089.12	7.67%

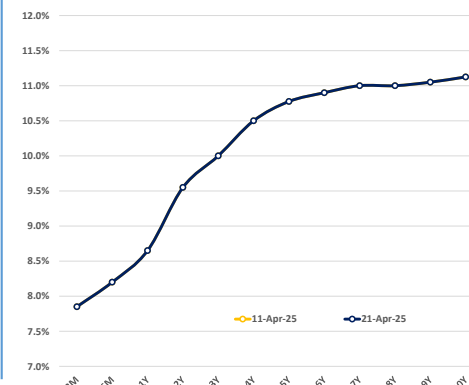
OUTSTANDING STOCK [GSEC]



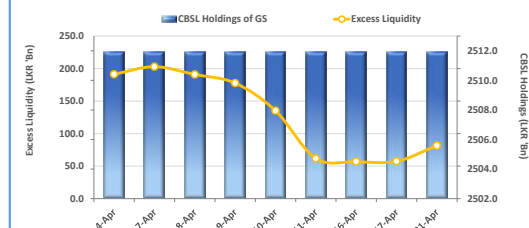
FOREIGN HOLDING (LKR MN)



BILLS AND BONDS YIELDS

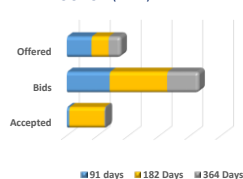


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.70%	8.60%	8.65%	8.65%	0
01-May-27	< 2Y	9.60%	9.50%	9.55%	9.55%	0
15-Mar-28	< 3Y	10.05%	9.95%	10.00%	10.00%	0
15-Jun-29	< 4Y	10.55%	10.45%	10.50%	10.50%	0
15-May-30	< 5Y	10.90%	10.65%	10.78%	10.78%	0
15-Mar-31	< 6Y	11.00%	10.80%	10.90%	10.90%	0
07-Dec-32	< 7Y	11.10%	10.90%	11.00%	11.00%	0
01-Jun-33	< 8Y	11.10%	10.90%	11.00%	11.00%	0
01-Jan-34	< 9Y	11.20%	10.90%	11.05%	11.05%	0
15-Mar-35	< 10Y	11.25%	11.00%	11.13%	11.13%	0
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date

16-Apr-25

Settlement Date

21-Apr-25

91 days	7.59%	0	bps
184 days	7.96%	+5	bps
364 days	8.31%	0	bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending

25-Apr-25

