

# DAILY FIXED INCOME & UNIT TRUST



April 24, 2025

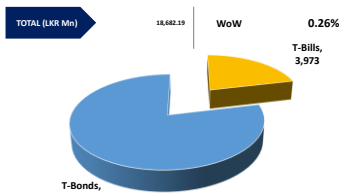
"Auction alert nudges the curve as yields dip at the belly"

On 23<sup>rd</sup> Apr-25, CBSL announced a T-Bond auction scheduled for 28<sup>th</sup> Apr-25. The auction will offer LKR 60.0Bn under the 2029 maturity with a coupon rate of 11.75%, LKR 55.0Bn under the 2031 maturity with a coupon rate of 11.25%, and LKR 40.0Bn under the 2035 maturity with a coupon rate of 11.50%. In the wake of this announcement, the market responded with renewed buying interest—particularly concentrated around the 2029 maturities. This activity induced a slight softening of yields at the belly of the curve. Notably, the 15.03.2028 and 01.05.2028 maturities traded at 10.00%, while the 01.07.2028 and 15.10.2028 maturities traded at 10.10% and 10.15%, respectively. Meanwhile, the 15.09.2029 maturity traded at 10.50%, with the 15.12.2029 maturity edging slightly higher at 10.55%. In the forex market, the LKR appears to have marginally weakened against the greenback, closing at LKR 299.8/USD, compared to the previous day's rate of 299.7/USD. Meanwhile, overnight liquidity in the banking system registered an uptick, standing at LKR 105.9Bn, from LKR 94.7Bn in the prior session.

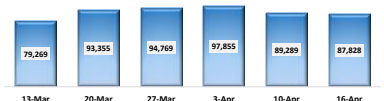
## UNIT TRUSTS

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,371.34	3,371.34	8.10%
First Capital Gilt Edge Fund	FCGEF		2,533.19	2,533.19	7.11%
First Capital Wealth Fund	FCWF		2,114.95	2,114.90	9.34%
First Capital Equity Fund	FCEF		3,222.80	3,174.46	-0.19%
First Capital Money Plus Fund	FCMPF		1,089.80	1,089.80	7.67%

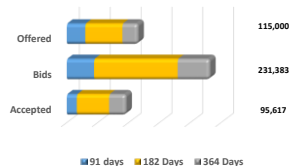
## OUTSTANDING STOCK [GSEC]



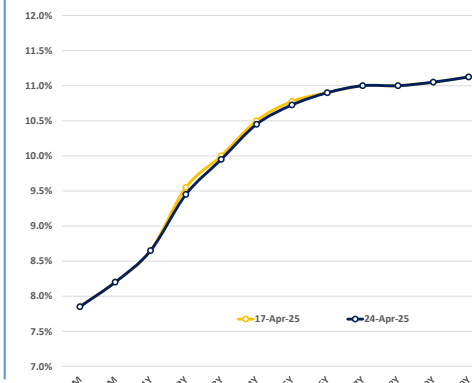
## FOREIGN HOLDING (LKR MN)



## T-BILL AUCTION (LKR MN)



## BILLS AND BONDS YIELDS



## Auction Date

23-Apr-25

Settlement Date 25-Apr-25

91 days	7.62%	▲	+3 bps
184 days	7.98%	▲	+2 bps
364 days	8.29%	▼	-2 bps

## T-BOND AUCTION (LKR MN)

Auction Date 28-Apr-25

New Auction Announcement



## EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.70%	8.60%	8.65%	8.65%	0
01-May-27	< 2Y	9.50%	9.40%	9.45%	9.55%	-10
15-Mar-28	< 3Y	10.00%	9.90%	9.95%	10.00%	-5
15-Jun-29	< 4Y	10.50%	10.40%	10.45%	10.50%	-5
15-May-30	< 5Y	10.80%	10.65%	10.73%	10.78%	-5
15-Mar-31	< 6Y	11.00%	10.80%	10.90%	10.90%	0
15-Dec-32	< 7Y	11.10%	10.90%	11.00%	11.00%	0
01-Jun-33	< 8Y	11.10%	10.90%	11.00%	11.00%	0
01-Jan-34	< 9Y	11.20%	10.90%	11.05%	11.05%	0
15-Mar-35	< 10Y	11.25%	11.00%	11.13%	11.13%	0
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## MATURITY TABLE (LKR MN)

Week ending 2-May-25

