



DAILY FIXED INCOME & UNIT TRUST

April 25, 2025

"Buying momentum continues bringing down belly-end yields"

The secondary market continued to witness buying momentum for the 3rd consecutive day bringing down yields across mid and longer tenures. Activity also stepped up compared to the previous week following the part acceptance of the treasury bill auctions during the previous 2 weeks. Meanwhile, moderate volumes continued to be observed on the market with activity centered largely on the mid and belly end of the curve. With that, trades took place on the 15.03.2028, 01.05.2028, 01.07.2028, 01.09.2028 and 15.10.2028 maturities between 9.95%-10.10% whilst 15.09.2029 and 15.12.2029 maturities traded at 10.40% and 10.50%, respectively. Meanwhile, after bottoming out at LKR 56.98n on April 16th 2025, overnight liquidity has steadily improved, reaching LKR 120.88n as of April 25th 2025. In the forex market, the LKR appears to have marginally weakened against the greenback, closing at LKR 300.1/USD, compared to the previous day's rate of 299.8/USD.

UNIT TRUSTS

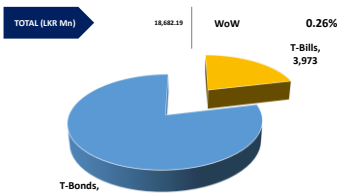
24-Apr-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,372.09	3,372.09	8.10%
First Capital Gilt Edge Fund	FCGEF		2,533.70	2,533.70	7.15%
First Capital Wealth Fund	FCWF		2,115.40	2,115.35	9.33%
First Capital Equity Fund	FCEF		3,231.78	3,183.30	0.09%
First Capital Money Plus Fund	FCMPF		1,090.02	1,090.02	7.62%

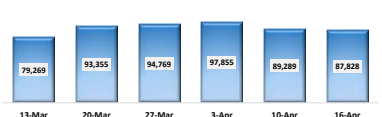
EXCESS LIQUIDITY AND CBSL HOLDINGS



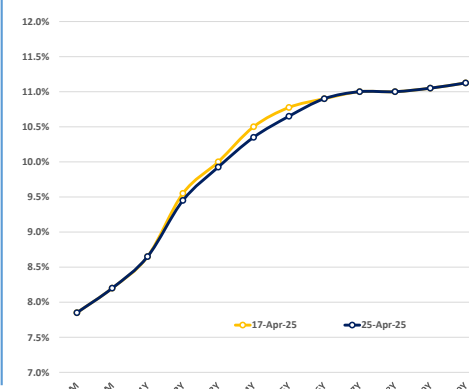
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

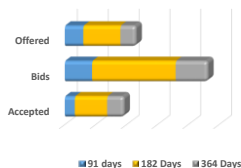


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.70%	8.60%	8.65%	8.65%	0
01-May-27	< 2Y	9.50%	9.40%	9.45%	9.55%	-10
15-Mar-28	< 3Y	9.90%	9.95%	9.93%	10.00%	-8
15-Jun-29	< 4Y	10.30%	10.40%	10.35%	10.50%	-15
15-May-30	< 5Y	10.70%	10.60%	10.65%	10.78%	-13
15-Mar-31	< 6Y	11.00%	10.80%	10.90%	10.90%	0
15-Dec-32	< 7Y	11.10%	10.90%	11.00%	11.00%	0
01-Jun-33	< 8Y	11.10%	10.90%	11.00%	11.00%	0
01-Jan-34	< 9Y	11.20%	10.90%	11.05%	11.05%	0
15-Mar-35	< 10Y	11.25%	11.00%	11.13%	11.13%	0
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date

23-Apr-25

Settlement Date

25-Apr-25

91 days	7.62%	▲	+3 bps
184 days	7.98%	▲	+2 bps
364 days	8.29%	▼	-2 bps

T-BOND AUCTION (LKR MN)

Auction Date

28-Apr-25

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending

2-May-25

