



# DAILY FIXED INCOME & UNIT TRUST

April 29, 2025

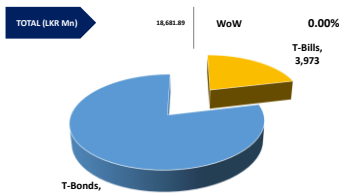
## "Yields edge down amid tepid volumes"

CBSL conducted its weekly T-Bill auction today, raising LKR 145.08bn in line with the initial offering. Of this, LKR 11.48bn was raised via 3M T-Bills, while 6M and 12M T-Bills secured LKR 70.08bn and LKR 63.68bn, respectively. The weighted average yield for the 3M maturity rose by 3bps to 7.65%, while the 12M T-Bill saw a marginal 1bps increase to 8.30%. Meanwhile, the 6M T-Bill dipped by 1bps to 7.97%. Activity in the secondary market remained subdued, with thin trading volumes observed amid a notable undercurrent of buying interest. This prompted a slight downward adjustment in the yield curve. Consequently, the 15.03.2028 maturity traded at 9.90% while the 15.10.2028 and 15.12.2028 maturities both traded at 10.00%. Further along the curve, the 15.06.2029 maturity traded at 10.30%, followed by the 15.12.2029 maturity which traded higher at 10.40%. Finally, the 15.03.2031 maturity traded at 10.45% and the 15.03.2031 maturity changed hands at 10.90%. In the forex market, the LKR showed signs of a subtle strengthening against the greenback, closing at LKR 299.66/USD, compared to the previous day's rate of 299.70/USD. Meanwhile, overnight liquidity in the banking system registered a feeble uptick, rising to LKR 145.58bn, from LKR 144.08bn in the prior session.

## UNIT TRUSTS

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,375.11	3,375.11	8.17%
First Capital Gilt Edge Fund	FCGEF		2,535.65	2,535.65	7.08%
First Capital Wealth Fund	FCWF		2,116.68	2,116.63	9.21%
First Capital Equity Fund	FCEF		3,263.67	3,214.71	1.08%
First Capital Money Plus Fund	FCMPF		1,090.93	1,090.93	7.56%

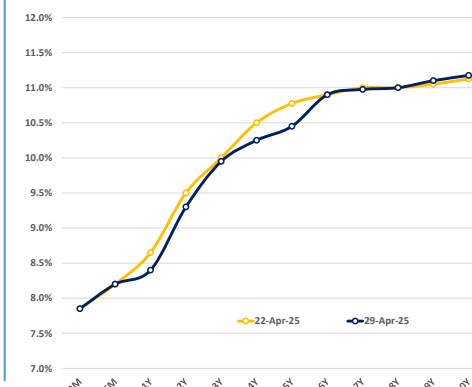
## OUTSTANDING STOCK [GSEC]



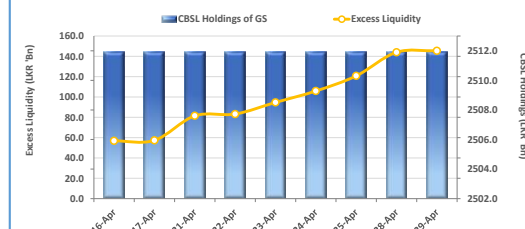
## FOREIGN HOLDING (LKR MN)



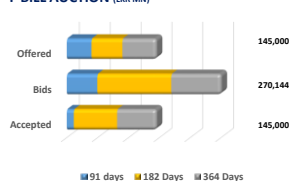
## BILLS AND BONDS YIELDS



## EXCESS LIQUIDITY AND CBSL HOLDINGS



## T-BILL AUCTION (LKR MN)



## Auction Date: 29-Apr-25

Settlement Date	2-May-25
91 days	7.65% ▲ +3 bps
184 days	7.97% ▼ -1 bps
364 days	8.30% ▲ +1 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

Week ending	9-May-25
T-Bill	104,475