



First Capital
A Jansonsville Group Company

DAILY FIXED INCOME & UNIT TRUST

May 5, 2025

"Yield curve softens further as investors maintain buying streak"

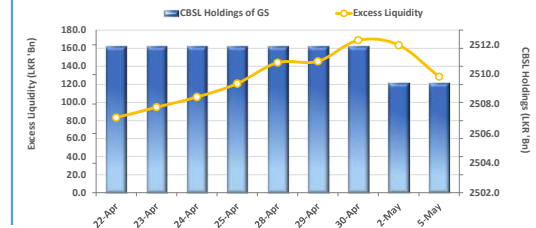
Building on the previous week's trend, investors continued to exhibit a buying sentiment, resulting in moderate trading volumes in the secondary market. Amongst the traded maturities, 15.02.2028, 15.03.2028 and 01.05.2028 traded between the rates of 9.90% to 9.80%. Meanwhile, 15.06.2029, 15.09.2029 and 15.12.2029 traded at the rates of 10.30% to 10.20%. Additionally, 15.03.2031 traded between the rates of 10.78% to 10.68%. Moreover, recent data published by the CBSL revealed that the AWP for the week ending 2nd May-25 decreased by 3bps, settling at 8.36%, showcasing a notable reduction from the previous week. In the foreign exchange market, the LKR continued its appreciation against the USD for the 4th consecutive day, closing at LKR 299.48/USD, compared to the previous day's rate of 299.58/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 128.58n from LKR 168.38n in the previous session.

UNIT TRUSTS

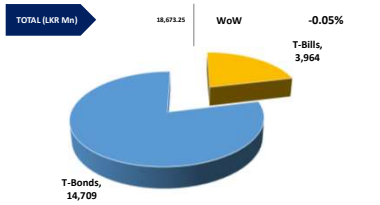
04-May-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,379.67	3,379.67	8.22%
First Capital Gilt Edge Fund	FCGEF		2,538.57	2,538.57	6.99%
First Capital Wealth Fund	FCWF		2,119.21	2,119.16	9.12%
First Capital Equity Fund	FCEF		3,253.96	3,205.15	0.78%
First Capital Money Plus Fund	FCMPF		1,092.30	1,092.30	7.60%

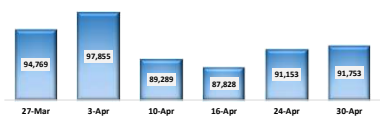
EXCESS LIQUIDITY AND CBSL HOLDINGS



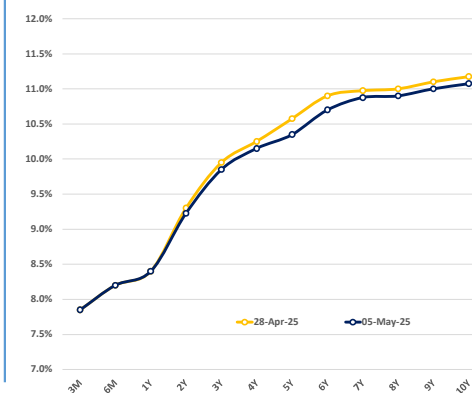
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

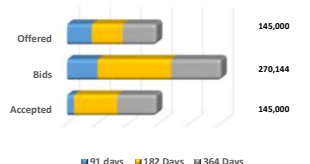


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.50%	8.30%	8.40%	8.40%	0
01-May-27	< 2Y	9.30%	9.15%	9.23%	9.30%	-8
15-May-28	< 3Y	9.90%	9.80%	9.85%	9.95%	-10
15-Jun-29	< 4Y	10.20%	10.10%	10.15%	10.25%	-10
15-May-30	< 5Y	10.40%	10.30%	10.35%	10.58%	-23
15-Mar-31	< 6Y	10.75%	10.65%	10.70%	10.90%	-20
15-Dec-32	< 7Y	10.95%	10.80%	10.88%	10.98%	-10
01-Jun-33	< 8Y	11.00%	10.80%	10.90%	11.00%	-10
01-Jan-34	< 9Y	11.10%	10.90%	11.00%	11.10%	-10
15-Mar-35	< 10Y	11.15%	11.00%	11.08%	11.18%	-10
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 29-Apr-25

Settlement Date: 2-May-25

91 days	7.65%	▲	+3 bps
184 days	7.97%	▼	-1 bps
364 days	8.30%	▲	+1 bps

T-BOND AUCTION (LKR MN)



Auction Date: 28-Apr-25

W.Avg: 10.30%, 10.96%, 11.22%

MATURITY TABLE (LKR MN)

Week ending: 9-May-25

