



DAILY FIXED INCOME & UNIT TRUST

May 7, 2025

"Post-election rally drives continuous buying in the secondary market"

CBSL conducted its weekly T-Bill auction today, raising LKR 122.78bn, lower than the initially offered amount of LKR 130.08bn. The weighted average yields for the 3M and 12M maturities remained unchanged at 7.65% and 8.30% respectively, compared to the previous auction, whilst the 6M T-Bill saw a marginal 1bps increase to 7.98%. Following the election, market participants in the secondary market maintained a buying stance, driven by notable trading activity despite moderate volumes. Consequently, the yield curve remained mostly stable. Amongst the traded maturities, at the short end, the 15.01.2027 maturity traded at the rates of 8.85% to 8.75%, while the 15.02.2028, 15.03.2028, 01.05.2028 and 01.07.2028 maturities traded at the rates of 9.84% to 9.70%, whilst 01.09.2028, 15.10.2028 and 15.12.2028 traded between the rates of 9.95% to 9.85%. Meanwhile, towards the mid end, 15.07.2029, 15.09.2029 and 15.12.2029 changed hands between 10.38% to 10.20%. Additionally, 15.03.2031 and 01.10.2032 maturities traded at the rates of 10.75% to 10.70%. In the forex market, the LKR appreciated marginally against the greenback, closing at LKR 299.49/USD, compared to the previous day's rate of 299.52/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 163.58bn from LKR 157.38bn in the previous session.

UNIT TRUSTS

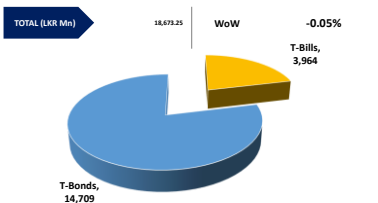
First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,381.19	3,381.19	8.22%
First Capital Gilt Edge Fund	FCGEF		2,539.52	2,539.52	6.95%
First Capital Wealth Fund	FCWF		2,121.07	2,121.02	9.24%
First Capital Equity Fund	FCEF		3,275.46	3,226.33	1.44%
First Capital Money Plus Fund	FCMPF		1,092.75	1,092.75	7.65%

06-May-25

EXCESS LIQUIDITY AND CBSL HOLDINGS



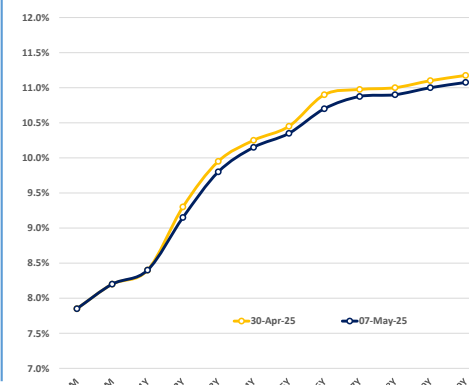
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

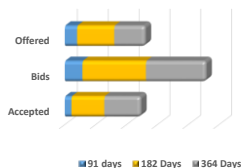


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.50%	8.30%	8.40%	8.40%	0
01-May-27	< 2Y	9.20%	9.10%	9.15%	9.30%	-15
15-May-28	< 3Y	9.85%	9.75%	9.80%	9.95%	-15
15-Jun-29	< 4Y	10.20%	10.10%	10.15%	10.25%	-10
15-May-30	< 5Y	10.40%	10.30%	10.35%	10.45%	-10
15-Mar-31	< 6Y	10.75%	10.65%	10.70%	10.90%	-20
15-Dec-32	< 7Y	10.95%	10.80%	10.88%	10.98%	-10
01-Jun-33	< 8Y	11.00%	10.80%	10.90%	11.00%	-10
01-Jan-34	< 9Y	11.10%	10.90%	11.00%	11.10%	-10
15-Mar-35	< 10Y	11.15%	11.00%	11.08%	11.18%	-10
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 7-May-25

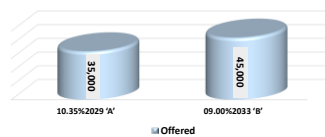
Settlement Date 9-May-25

91 days	7.65%	0	bps
184 days	7.98%	+1	bps
364 days	8.30%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date 9-May-25

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending 16-May-25

Bond interest	90,258
T-Bill	146,406