








May 8, 2025

“Market buzz picks up pre-bond auction; investor sentiment becomes mixed”

Ahead of tomorrow's T-Bond auction, the secondary market displayed mixed sentiment, shifting away from the buying trend observed over the past couple of sessions. The yield curve remained broadly unchanged, with moderate trading activity and healthy volumes observed across various maturities. Accordingly, amongst the traded maturities at the short end, the 01.05.2027 maturity traded at the rates of 9.08% to 9.10%, while the 15.02.2028, 15.03.2028 and 01.05.2028 maturities traded at the rates of 9.80% to 9.75%, whilst 15.10.2028 and 15.12.2028 traded between the rates of 9.97% to 9.86%. Meanwhile, towards the belly end of the curve, 15.06.2029, 15.09.2029 and 15.12.2029 maturities changed hands between 10.35% to 10.18%. Additionally, 15.03.2035 maturity traded at the rates of 11.10% to 11.05%. In the forex market, the LKR appreciated slightly against the greenback, closing at LKR 299.49/USD, compared to the previous day's rate of 299.50/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 163.48n from LKR 163.58n in the previous session.

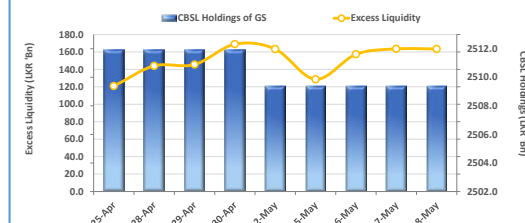


UNIT TRUSTS

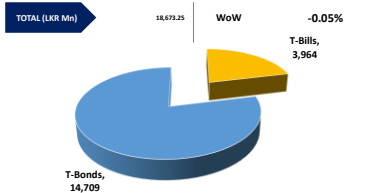
First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,381.95	3,381.95	8.22%
First Capital Gilt Edge Fund	FCGEF		2,540.03	2,540.03	6.99%
First Capital Wealth Fund	FCWF		2,121.34	2,121.29	9.21%
First Capital Equity Fund	FCEF		3,258.90	3,210.02	0.93%
First Capital Money Plus Fund	FCMPF		1,092.98	1,092.98	8.22%

07-May-25

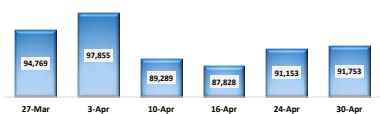
EXCESS LIQUIDITY AND CBSL HOLDINGS



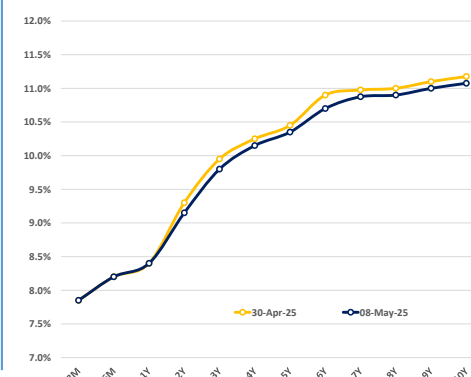
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW 0.66%

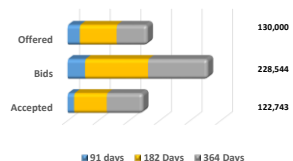


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.50%	8.30%	8.40%	8.40%	0
01-May-27	< 2Y	9.20%	9.10%	9.15%	9.30%	-15
15-May-28	< 3Y	9.85%	9.75%	9.80%	9.95%	-15
15-Jun-29	< 4Y	10.20%	10.10%	10.15%	10.25%	-10
15-May-30	< 5Y	10.40%	10.30%	10.35%	10.45%	-10
15-Mar-31	< 6Y	10.75%	10.65%	10.70%	10.90%	-20
15-Dec-32	< 7Y	10.95%	10.80%	10.88%	10.98%	-10
01-Jun-33	< 8Y	11.00%	10.80%	10.90%	11.00%	-10
01-Jan-34	< 9Y	11.10%	10.90%	11.00%	11.10%	-10
15-Mar-35	< 10Y	11.15%	11.00%	11.08%	11.18%	-10
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date		7-May-25	
Settlement Date		9-May-25	
91 days	7.65%	◀▶	0 bps
184 days	7.98%	▲	+1 bps
364 days	8.30%	◀▶	0 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

