



May 9, 2025

"Muted morning trading gives way to post-auction activity"

Today the secondary market remained rather dormant during the early hours of trading, however activity picked up following the T-Bond auction. Post-auction activity saw buying interest particularly for the 2029 and 2031 maturities. However, overall trading volumes were moderate. The T-Bond auction held today came to a close with the initially offered amount of LKR 35.08n being raised through the 2029 maturity, for which the weighted average yield stood at 10.22%. Likewise, LKR 45.08n was raised via the 2033 maturity, for which the weighted average yield stood at 10.97%. Prior to today's T-Bond auction, the 01.07.2028 maturity traded at 9.85% while the 15.10.2028 and 15.12.2028 maturities traded at 9.90% and 9.95% respectively. Following the conclusion of the T-Bond auction, the 15.06.2029 maturity traded at 10.15%, 15.09.2029 at 10.18% and 15.12.2029 at 10.25%. Moving further ahead on the yield curve, the 15.03.2031 maturity traded at 10.65% and finally the 01.11.2033 maturity traded at 10.88%. In the forex market, the LKR appreciated against the greenback, ending the day at LKR 299.3/USD, in comparison to yesterday's LKR 299.5/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 194.58n from LKR 163.48n seen in the previous session.

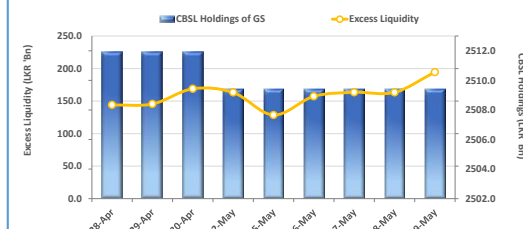


UNIT TRUSTS

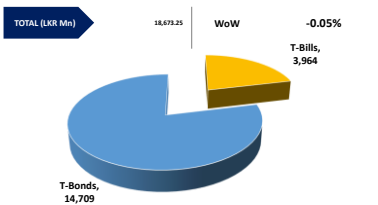
First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,382.71	3,382.71	8.21%
First Capital Gilt Edge Fund	FCGEF		2,540.52	2,540.52	7.01%
First Capital Wealth Fund	FCWF		2,121.89	2,121.84	9.21%
First Capital Equity Fund	FCEF		3,271.10	3,222.03	1.31%
First Capital Money Plus Fund	FCMPF		1,093.21	1,093.21	7.64%

08-May-25

EXCESS LIQUIDITY AND CBSL HOLDINGS



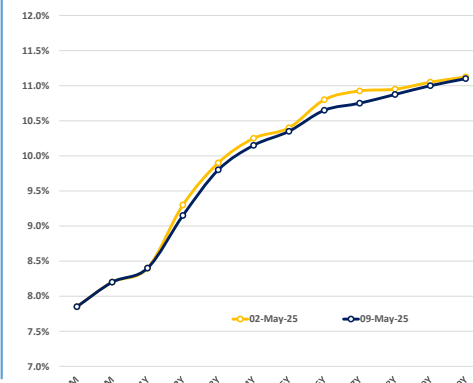
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW 0.66%

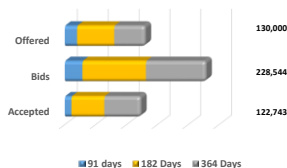


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.50%	8.30%	8.40%	8.40%	0
01-May-27	< 2Y	9.20%	9.10%	9.15%	9.30%	-15
15-May-28	< 3Y	9.85%	9.75%	9.80%	9.90%	-10
15-Jun-29	< 4Y	10.20%	10.10%	10.15%	10.25%	-10
15-May-30	< 5Y	10.40%	10.30%	10.35%	10.40%	-5
15-Mar-31	< 6Y	10.70%	10.60%	10.65%	10.80%	-15
15-Dec-32	< 7Y	10.80%	10.70%	10.75%	10.93%	-18
01-Jun-33	< 8Y	10.95%	10.80%	10.88%	10.95%	-8
01-Jan-34	< 9Y	11.10%	10.90%	11.00%	11.05%	-5
15-Mar-35	< 10Y	11.15%	11.05%	11.10%	11.13%	-3
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 7-May-25

Settlement Date 9-May-25

91 days	7.65%	0	bps
184 days	7.98%	+1	bps
364 days	8.30%	0	bps

T-BOND AUCTION (LKR MN)



Auction Date 9-May-25

W.Avg 10.22% W.Avg 10.97%

MATURITY TABLE (LKR MN)

Week ending 16-May-25

Bond interest	90,258
T-Bill	146,406