DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakthi Group Company

May 20, 2025

"Yield curve remains stable amidst measured activity"

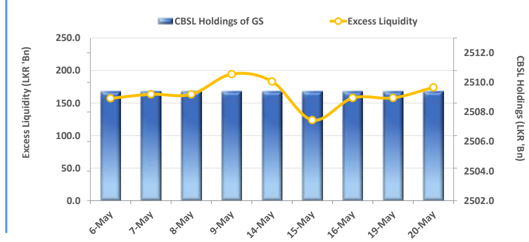
The secondary market continued to reflect a mixed sentiment among participants during today's trading session, echoing the mixed sentiment observed yesterday. Trading volumes remained moderate, while the yield curve remained broadly unchanged. At the short end of the curve, the 15.02.2028 and 15.03.2028 maturities were actively quoted within the range of 9.65% to 9.60%. Meanwhile, towards the belly end of the curve, 15.06.2029 and 15.12.2029 maturities changed hands between 10.20% and 10.15%. Further along the curve, the 15.03.2031 maturity was seen trading at 10.70%. Notably, the 01.11.2033 maturity attracted foreign interest, trading at the rate of 10.95%, signalling selective appetite in the longer end of the curve. In the forex market, the LKR depreciated against the greenback, closing at LKR 299.5/USD, compared to the previously seen rate of 298.8/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 174.1Bn from LKR 157.9Bn in the previous session.

UNIT TRUSTS

19-May-25

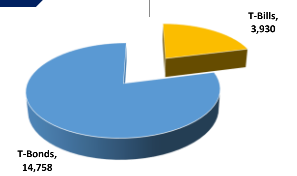
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,391.11	3,391.11	8.24%
First Capital Gilt Edge Fund	FCGEF	2,545.91	2,545.91	6.99%
First Capital Wealth Fund	FCWF	2,128.13	2,128.08	9.28%
First Capital Equity Fund	FCEF	3,332.39	3,282.40	3.21%
First Capital Money Plus Fund	FCMPF	1,095.72	1,095.72	7.63%

EXCESS LIQUIDITY AND CBSL HOLDINGS



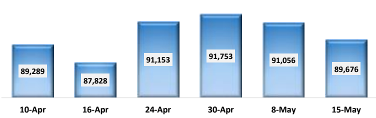
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn)	18,688.15	WoW	-0.10%

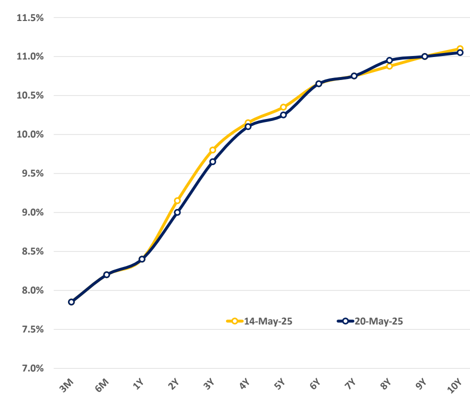


FOREIGN HOLDING (LKR MN)

WoW -1.52%

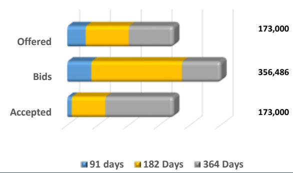


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.50%	8.30%	8.40%	8.40%	0
01-May-27	< 2Y	9.05%	8.95%	9.00%	9.15%	-15
15-May-28	< 3Y	9.70%	9.60%	9.65%	9.80%	-15
15-Jun-29	< 4Y	10.15%	10.05%	10.10%	10.15%	-5
15-May-30	< 5Y	10.30%	10.20%	10.25%	10.35%	-10
15-Mar-31	< 6Y	10.70%	10.60%	10.65%	10.65%	0
15-Dec-32	< 7Y	10.80%	10.70%	10.75%	10.75%	0
01-Jun-33	< 8Y	11.00%	10.90%	10.95%	10.88%	+8
01-Jan-34	< 9Y	11.05%	10.95%	11.00%	11.00%	0
15-Mar-35	< 10Y	11.10%	11.00%	11.05%	11.10%	-5
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



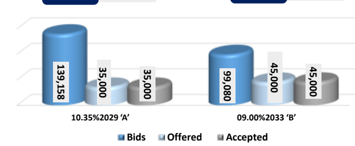
Auction Date	14-May-25
Settlement Date	16-May-25

91 days	7.65%	0	bps
184 days	7.98%	0	bps
364 days	8.30%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date 9-May-25

W.Avg 10.22% | W.Avg 10.97%



MATURITY TABLE (LKR MN)

Week ending 23-May-25