



May 23, 2025

#### "Yields soften further on sustained trading strength"

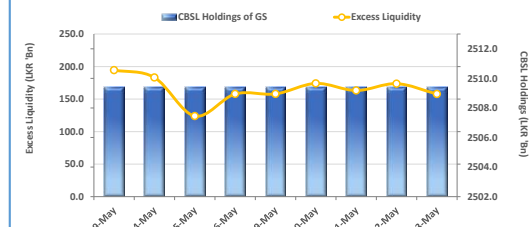
The strong buying interest observed yesterday continued into today's session, exerting consistent downward pressure on yields across the curve. Market participants remained active and engaged, with the secondary market recording substantial trading volumes and heightened activity, underscoring sustained investor demand. On the short end of the yield curve, the 15.09.2027 maturity traded at 9.10%. In terms of the 2028 maturities, 15.02.2028, 15.03.2028, 01.05.2028, 01.07.2028 and 15.10.2028 traded within the range 9.45% to 9.65%. Moving ahead on the yield curve, the 15.06.2029 maturity traded at 9.95% while the 15.09.2029 and 15.12.2029 maturities traded at 10.00%. Meanwhile, the 15.05.2030 and 15.10.2030 maturities were seen trading at 10.10% and 10.15% respectively. Finally, the 15.03.2031 maturity changed hands at 10.45% while 01.07.2032 and 01.11.2033 traded at 10.65% and 10.75% respectively. In the forex market, the LKR appreciated against the greenback, closing at LKR 299.4/USD, compared to the previously seen rate of 299.8/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 157.8Bn from LKR 173.7Bn in the previous session.

#### UNIT TRUSTS

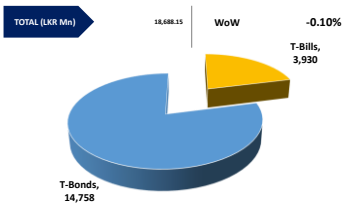
First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,393.39	3,393.39	8.20%
First Capital Gilt Edge Fund	FCGEF		2,547.41	2,547.41	7.05%
First Capital Wealth Fund	FCWF		2,129.14	2,129.09	9.21%
First Capital Equity Fund	FCEF		3,333.44	3,283.44	3.24%
First Capital Money Plus Fund	FCMPF		1,096.40	1,096.40	7.57%

22-May-25

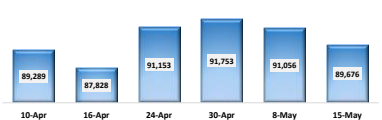
#### EXCESS LIQUIDITY AND CBSL HOLDINGS



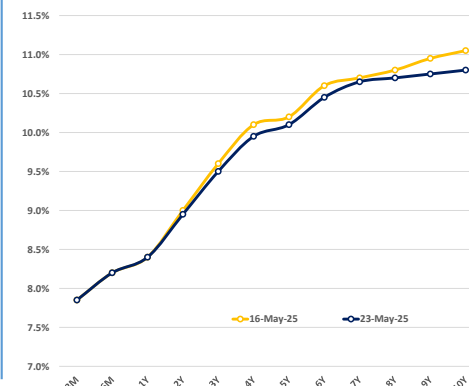
#### OUTSTANDING STOCK [GSEC]



#### FOREIGN HOLDING (LKR MN)

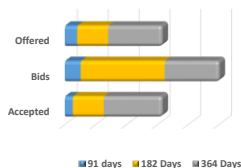


#### BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.50%	8.30%	8.40%	8.40%	0
01-May-27	< 2Y	9.00%	8.90%	8.95%	9.00%	-5
15-May-28	< 3Y	9.55%	9.45%	9.50%	9.60%	-10
15-Jun-29	< 4Y	10.00%	9.90%	9.95%	10.10%	-15
15-May-30	< 5Y	10.15%	10.05%	10.10%	10.20%	-10
15-Mar-31	< 6Y	10.50%	10.40%	10.45%	10.60%	-15
15-Dec-32	< 7Y	10.70%	10.60%	10.65%	10.70%	-5
01-Jun-33	< 8Y	10.75%	10.65%	10.70%	10.80%	-10
01-Jan-34	< 9Y	10.80%	10.70%	10.75%	10.95%	-20
15-Mar-35	< 10Y	10.85%	10.75%	10.80%	11.05%	-25
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

#### T-BILL AUCTION (LKR MN)



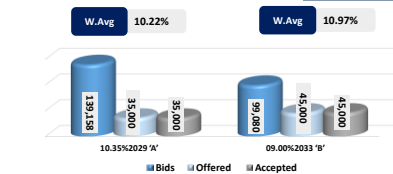
#### Auction Date

21-May-25

Settlement Date 23-May-25

91 days	7.65%	0	bps
184 days	7.97%	-1	bps
364 days	8.29%	-1	bps

#### T-BOND AUCTION (LKR MN)



#### MATURITY TABLE (LKR MN)

Week ending 30-May-25

