



May 27, 2025

"Buying interest persists as yield curve tapers down further"

Secondary market participants maintained buying interest ahead of tomorrow's T-Bill auction, leading to a further tapering down of the yield curve. Notably, buying interest was predominantly centered on 2028, 2029, 2030 and 20231 maturities. Trading volumes and activity remained at moderate levels. As a result, 2028 maturities traded in the range of 9.20% to 9.00%, while 2029 and 2030 maturities changed hands in the ranges of 9.80% to 9.60% and 9.75% to 9.70%, respectively. Meanwhile, 2031 maturities traded at a yield of 10.00%. In the forex market, the LKR depreciated marginally against the greenback, closing at LKR 299.6/USD, compared to the previously seen rate of 299.3/USD. Meanwhile, overnight liquidity in the banking system further expanded to LKR 203.2Bn from LKR 192.2Bn in the previous session. Additionally, the Weekly Average Weighted Prime Lending Rate for the week ending 23rd May 2025 declined by 11bps to 8.47%, compared to the previous week.

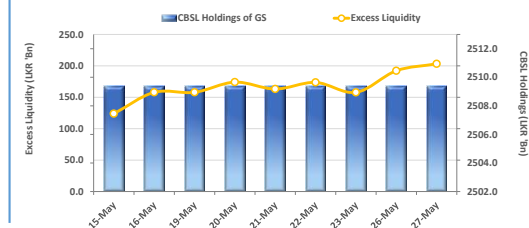


## UNIT TRUSTS

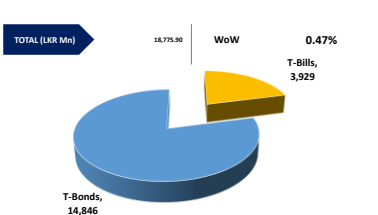
First Capital Unit Trust Funds		Sell Price		Buy Price	Avg. Yield
		LKR	LKR		
First Capital Money Market Fund	FCMMF	3,396.42	3,396.42		8.16%
First Capital Gilt Edge Fund	FCGEF	2,549.63	2,549.63		7.62%
First Capital Wealth Fund	FCWF	2,132.12	2,132.07		9.32%
First Capital Equity Fund	FCEF	3,364.61	3,314.14		4.21%
First Capital Money Plus Fund	FCMPF	1,097.23	1,097.23		7.19%

26-May-25

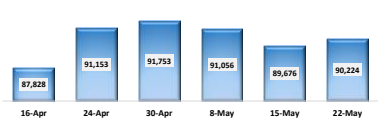
## EXCESS LIQUIDITY AND CBSL HOLDINGS



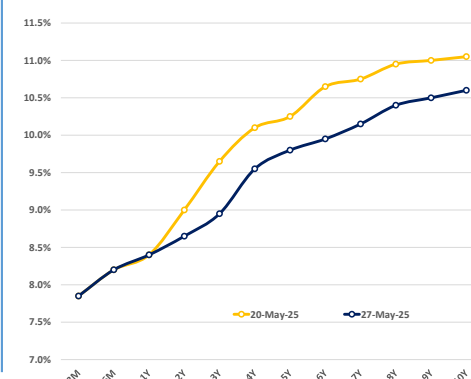
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN) WoW

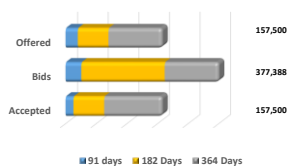


## BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	8.00%	7.70%	7.85%	7.85%	0
< 182 Days	< 6M	8.30%	8.10%	8.20%	8.20%	0
< 364 Days	< 1Y	8.50%	8.30%	8.40%	8.40%	0
01-May-27	< 2Y	8.70%	8.60%	8.65%	9.00%	-35
15-May-28	< 3Y	9.00%	8.90%	8.95%	9.65%	-70
15-Jun-29	< 4Y	9.60%	9.50%	9.55%	10.10%	-55
15-May-30	< 5Y	9.85%	9.75%	9.80%	10.25%	-45
15-Mar-31	< 6Y	10.00%	9.90%	9.95%	10.65%	-70
15-Dec-32	< 7Y	10.25%	10.05%	10.15%	10.75%	-60
01-Jun-33	< 8Y	10.55%	10.25%	10.40%	10.95%	-55
01-Jan-34	< 9Y	10.60%	10.40%	10.50%	11.00%	-50
15-Mar-35	< 10Y	10.70%	10.50%	10.60%	11.05%	-45
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



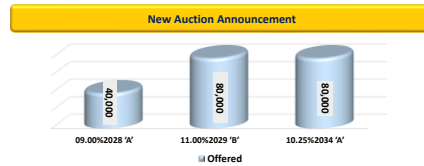
## Auction Date 21-May-25

## Settlement Date 23-May-25

91 days	7.65%	0	bps
184 days	7.97%	-1	bps
364 days	8.29%	-1	bps

## T-BOND AUCTION (LKR MN)

## Auction Date 29-May-25



## MATURITY TABLE (LKR MN)

## Week ending 30-May-25

