



First Capital

A Janashakthi Group Company

First Capital Holdings PLC

PROVISIONAL FINANCIAL STATEMENTS

Quarter ended
31 December 2024

REVIEW OF OPERATIONS

First Capital Holdings PLC (the Group) recorded a Total Comprehensive Income of Rs. 4.53Bn for the nine months ended 31 December 2024 compared to Rs. 9.35Bn recorded in the corresponding period of the previous year.

The Group's Net Income before Operating Expenses for the nine months of 2024/25 was Rs. 7.69Bn compared to Rs. 17.90Bn reported in the corresponding period of the previous year. The significant variance is due to the extraordinary gains realised in the last year resulting from a substantial decline in interest rates, and post-domestic debt optimisation along with reduction in policy interest rates.

The Primary Dealer division reported a Profit after Tax of Rs. 2.45Bn for the nine months ended 31 December 2024 (2023/24 – Profit after Tax of Rs. 10.06Bn). The Results include a trading gain on sale of government securities portfolio amounting to Rs. 2.58Bn and net interest income of Rs. 1.30Bn (2023/24 – Net trading gain on sale of government securities portfolio of Rs. 14.34Bn and net interest income of Rs. 2.64Bn were included).

The Corporate Finance Advisory and Dealing Securities division reported a Profit after Tax of Rs. 1.94Bn for the nine months ended 31 December 2024 (2023/24 – Profit after Tax of Rs. 77Mn). The significant increase in Profit after Tax is due to the fair valuation gain of Rs. 2.23Bn on the business unit's Equity portfolio.

The Wealth Management division reported a Profit after Tax of Rs. 90Mn for the nine months ended 31 December 2024 (2023/24 – Profit after Tax of Rs. 20Mn). The assets under management of the division stood at Rs. 105.1Bn as of 31 December 2024 (31 March 2024 – Rs. 94Bn).

The Stock Brokering division recorded a Profit after Tax of Rs. 39Mn for the nine months ended 31 December 2024 (2023/24 – Profit after tax of Rs. 27Mn).

The Company reached an outstanding milestone at the SLIM Brand Excellence Awards 2024, where it was awarded the prestigious "Brand of the Year" title. Additionally, for the third consecutive year, the company was acknowledged as a Great Place to Work.

(Sgd.)

Dilshan Wirasekara

Managing Director/ CEO

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period	Notes	Group			
		October ~ December		April ~ December	
		2024	2023	2024	2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Income		4,428,106	5,773,372	10,724,643	23,730,480
Direct income		4,422,005	5,773,127	10,704,119	23,727,842
Direct expenses		(2,165,266)	(2,822,949)	(5,906,382)	(7,590,628)
Net trading income		2,256,739	2,950,178	4,797,737	16,137,214
Other income		6,101	245	20,524	2,638
Gain / (Loss) on fair valuation of financial assets recognised through profit or loss measured at fair value		3,529,196	(1,661,939)	2,870,420	1,760,065
Operating expenses		5,792,036	1,288,484	7,688,681	17,899,917
Administrative expenses		(1,003,765)	(307,100)	(1,591,522)	(2,808,924)
Sales and distribution expenses		(10,726)	(17,003)	(13,171)	(49,685)
Other operating expenses		(247,182)	(96,165)	(356,187)	(481,603)
(Provision)/ Reversal for impairment of financial assets at amortised cost		(64,395)	5,092	(30,258)	37,647
Profit before tax		4,465,968	873,308	5,697,543	14,597,352
Income tax expense	1	(837,710)	(1,110,060)	(1,171,903)	(5,241,515)
Profit/ (Loss) for the period		3,628,258	(236,752)	4,525,640	9,355,837
Other comprehensive income/ (loss)					
<i>Items that will never be reclassified to profit or loss</i>					
Gain/(Loss) on financial assets fair value through other comprehensive income		-	-	6,874	(10,057)
Other comprehensive income/(loss) for the period		-	-	6,874	(10,057)
Total comprehensive income/ (loss) for the period		3,628,258	(236,752)	4,532,514	9,345,780
Profit/ (Loss) attributable to:					
Equity holders of the parent		3,428,190	(327,302)	4,263,435	8,285,005
Non - controlling interest		200,068	90,550	262,205	1,070,832
		3,628,258	(236,752)	4,525,640	9,355,837
Total comprehensive income/ (loss) attributable to:					
Equity holders of the parent		3,428,190	(327,302)	4,270,309	8,274,948
Non - controlling interest		200,068	90,550	262,205	1,070,832
		3,628,258	(236,752)	4,532,514	9,345,780
Basic earnings/ (loss) per share (Rs.)	2	8.46	(0.81)	10.53	20.46

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period	Notes	Company			
		October ~ December		April ~ December	
		2024	2023	2024	2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Income		307,791	400,651	869,174	1,744,148
Direct income		307,791	400,649	869,131	1,744,146
Direct expenses		(345,712)	(424,049)	(895,835)	(1,521,350)
Net trading income / (expenses)		(37,921)	(23,400)	(26,704)	222,796
Other income		-	2	43	2
Gain on fair valuation of financial assets recognised through profit or loss measured at fair value		1,745,187	118,142	2,010,954	292,248
		1,707,266	94,744	1,984,293	515,046
Operating expenses					
Administrative expenses		(127,535)	(141,120)	(228,823)	(355,224)
Sales and distribution expenses		(12,247)	(1,275)	-	(4,576)
Other operating expenses / (reversal)		(2,129)	15,310	(5,705)	(20,419)
(Provision)/ reversal for impairment of financial assets at amortised cost		470	(18,894)	8,293	13,500
		(141,441)	(145,979)	(226,235)	(366,719)
Operating profit / (loss)		1,565,825	(51,235)	1,758,058	148,327
Share of profit/ (loss) from equity accounted investee (net of tax)		1,871,362	(298,194)	2,530,724	8,186,435
Profit / (Loss) before tax		3,437,187	(349,429)	4,288,782	8,334,762
Income tax expense / (reversal)	1	(8,997)	22,127	(25,347)	(49,757)
Profit / (Loss) for the period		3,428,190	(327,302)	4,263,435	8,285,005
Other comprehensive income					
<i>Items that will never be reclassified to profit or loss</i>					
Share of other comprehensive income/(loss) from equity accounted investee		-	-	6,874	(10,057)
Other comprehensive income/(loss) for the period		-	-	6,874	(10,057)
Total comprehensive income / (loss) for the period		3,428,190	(327,302)	4,270,309	8,274,948
Basic earnings/ (loss) per share (Rs.)	2	8.46	(0.81)	10.53	20.46

Figures in bracket indicate deductions.

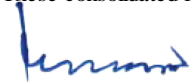
Note: All values are in Rupees '000 unless otherwise stated.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

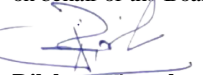
As at	Group		Company	
	31 December 2024 (Unaudited)	31 March 2024 (Audited)	31 December 2024 (Unaudited)	31 March 2024 (Audited)
ASSETS				
Cash at banks and in hand	432,395	178,382	120,597	76,453
Derivative financial instruments	4,750	51,933	-	-
Financial assets recognised through profit or loss -measured at fair value	74,807,156	62,529,964	7,484,759	4,199,601
Financial assets - fair value through other comprehensive income	65,233	83,350	7,500	5,000
Financial assets at amortised cost	15,836,547	11,170,905	7,694,866	6,658,126
Amounts due from related companies	15,672	-	20,458	49,896
Trade and other receivables	1,542,847	3,686,573	35,333	2,045,044
Non - current assets held for sale	42,416	42,416	-	-
Taxes receivable	75,105	133,206	1,568	46,029
Investment in subsidiary	-	-	9,536,425	6,998,827
Deferred tax asset	608,656	151,457	64,413	9,216
Property, plant and equipment and right of use assets	591,223	518,957	26,643	27,151
Intangible assets	131,536	123,441	8,549	4,228
TOTAL ASSETS	94,153,536	78,670,584	25,001,111	20,119,571
LIABILITIES				
Bank overdrafts	1,432,575	1,533,643	1,250,956	1,280,713
Derivative financial instruments	155,375	71,742	-	-
Securities sold under re-purchase agreements	63,246,801	50,051,368	-	-
Short term borrowings	9,276,772	5,488,529	8,767,961	5,646,043
Amounts due to related companies	24,945	2,375	21,828	13,579
Trade and other payables	2,092,662	6,069,759	159,768	2,410,319
Deferred tax liability	-	17,503	-	-
Taxes payable	1,194,999	3,033,571	-	-
Long term borrowings	1,201,310	1,602,001	1,201,310	1,602,001
Retirement benefit obligations	95,855	84,466	19,813	19,365
Borrowings on debentures	2,959,249	2,775,148	2,190,168	2,028,553
TOTAL LIABILITIES	81,680,543	70,730,105	13,611,804	13,000,573
EQUITY				
Stated capital	227,500	227,500	227,500	227,500
Risk reserve	2,712,104	2,492,889	2,712,104	2,492,889
Retained earnings	8,477,997	4,436,368	8,477,997	4,436,368
Fair valuation reserve	(28,294)	(37,759)	(28,294)	(37,759)
Equity attributable to the equity holders of the parent	11,389,307	7,118,998	11,389,307	7,118,998
Non- controlling interest	1,083,686	821,481	-	-
TOTAL EQUITY	12,472,993	7,940,479	11,389,307	7,118,998
TOTAL EQUITY AND LIABILITIES	94,153,536	78,670,584	25,001,111	20,119,571
Net asset per share (Rs.)	28.12	17.58	28.12	17.58

Note: All values are in Rupees '000 unless otherwise stated.


These consolidated financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Mangala Jayashantha
 Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these consolidated financial statements. Approved and signed for and on behalf of the Board.


Dilshan Wirasekara
 Managing Director/ CEO

14 February 2025
 Colombo.


Rajendra Theagarajah
 Chairman

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For nine months ended 31 December 2024

For nine months ended 31 December 2024	Attributable to equity holders of the parent					Non-	Total
Group	Stated Capital	Risk Reserve	Retained Earnings	Fair Valuation Reserve	Total	controlling Interest	Equity
Balance as at 1 April 2023 (Audited)	227,500	1,497,150	4,586,330	(215,818)	6,095,162	585,671	6,680,833
<u>Total comprehensive income for the period</u>							
Profit for the period	-	-	8,285,005	-	8,285,005	1,070,832	9,355,837
Other comprehensive loss	-	-	-	(10,057)	(10,057)	-	(10,057)
Total comprehensive income /(loss)	-	-	8,285,005	(10,057)	8,274,948	1,070,832	9,345,780
<u>Transactions with equity holders</u>							
Dividend paid (Interim 2022/23)	-	-	(911,250)	-	(911,250)	-	(911,250)
Dividend paid (Interim - 2023/24)	-	-	(4,961,250)	-	(4,961,250)	-	(4,961,250)
Dividend paid to shareholders with NCI*	-	-	-	-	-	(655,060)	(655,060)
Adjustment due to disposal of equity investment (FVTOCI)	-	-	(214,030)	214,030	-	-	-
Loss on sale of equity investment (FVTOCI)	-	-	(211)	211	-	-	-
Total distribution to equity holders	-	-	(6,086,741)	214,241	(5,872,500)	(655,060)	(6,527,560)
Transfers to risk reserve	-	899,024	(899,024)	-	-	-	-
Balance as at 31 December 2023 (Unaudited)	227,500	2,396,174	5,885,570	(11,634)	8,497,610	1,001,443	9,499,053
Balance as at 1 April 2024 (Audited)	227,500	2,492,889	4,436,368	(37,759)	7,118,998	821,481	7,940,479
<u>Total comprehensive income for the period</u>							
Profit for the period	-	-	4,263,435	-	4,263,435	262,205	4,525,640
Other comprehensive income	-	-	-	6,874	6,874	-	6,874
Total comprehensive income / (loss)	-	-	4,263,435	6,874	4,270,309	262,205	4,532,514
<u>Transactions with equity holders</u>							
Loss on sale of FVTOCI Investments	-	-	(2,591)	2,591	-	-	-
Total distribution to equity holders	-	-	(2,591)	2,591	-	-	-
Transfers to risk reserve	-	219,215	(219,215)	-	-	-	-
Balance as at 31 December 2024 (Unaudited)	227,500	2,712,104	8,477,997	(28,294)	11,389,307	1,083,686	12,472,993

* Non controlling interest

STATEMENT OF CHANGES IN EQUITY

For nine months ended 31 December 2024

	Stated Capital	Risk Reserve	Retained Earnings	Fair Valuation Reserve	Total Equity
Company					
Balance as at 1 April 2023 (Audited)	227,500	1,497,150	4,586,330	(215,818)	6,095,162
<u>Total comprehensive income for the period</u>					
Profit for the period	-	-	8,285,005	-	8,285,005
Other comprehensive loss	-	-	-	(10,057)	(10,057)
Total comprehensive income	-	-	8,285,005	(10,057)	8,274,948
<u>Transactions with equity holders</u>					
Dividend paid (2022/23)	-	-	(911,250)	-	(911,250)
Dividend paid (Interim - 2023/24)	-	-	(4,961,250)	-	(4,961,250)
Adjustment due to disposal of equity investment (FVTOCI)	-	-	(214,030)	214,030	-
Loss on sale of equity investment (FVTOCI)	-	-	(211)	211	-
Total distribution to equity holders	-	-	(6,086,741)	214,241	(5,872,500)
Transfer to risk reserve	-	899,024	(899,024)	-	-
Balance as at 31 December 2023 (Unaudited)	227,500	2,396,174	5,885,570	(11,634)	8,497,610
Balance as at 1 April 2024 (Audited)	227,500	2,492,889	4,436,368	(37,759)	7,118,998
<u>Total comprehensive income for the period</u>					
Profit for the period	-	-	4,263,435	-	4,263,435
Other comprehensive income	-	-	-	6,874	6,874
Total comprehensive income	-	-	4,263,435	6,874	4,270,309
<u>Transactions with equity holders</u>					
Loss on sale of FVTOCI Investments	-	-	(2,591)	2,591	-
Total distribution to equity holders	-	-	(2,591)	2,591	-
Transfer to risk reserve	-	219,215	(219,215)	-	-
Balance as at 31 December 2024 (Unaudited)	227,500	2,712,104	8,477,997	(28,294)	11,389,307

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the period	Group		Company	
	April ~ December		April ~ December	
	2024	2023	2024	2023
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from operating activities				
Interest receipts and gains realised	10,455,354	23,559,094	864,546	1,744,146
Interest payments and other direct cost	(4,287,325)	(6,083,810)	(927,377)	(1,361,168)
Other receipts	18,613	2,317	-	2
Cash payments to employees and suppliers	(1,858,916)	(3,311,019)	(223,919)	(113,777)
Operating profit/ (loss) before changes in operating assets and liabilities	4,327,726	14,166,582	(286,750)	269,203
Increase in financial assets recognised through profit or loss -measured at fair value	(9,275,955)	(36,984,870)	(1,274,204)	(2,269,015)
(Increase)/ Decrease in financial assets at amortised cost	(4,598,547)	(139,017)	(1,023,863)	2,104,416
(Increase)/ Decrease in trade and other receivables	2,143,726	(153,979)	2,009,711	898,744
(Increase)/ Decrease in group balances receivable	(15,672)	-	29,438	(43,810)
Increase/ (Decrease) in trade and other payables	(1,952,100)	1,285,178	(225,553)	46,130
Increase in group balances payable	22,570	8,806	8,249	9,305
Increase/ (Decrease) in other short term borrowings	3,780,563	(77,134)	3,114,385	(45,350)
Increase in borrowings against re-purchase agreements	11,567,466	30,358,061	-	-
Cash generated from operations	5,999,777	8,463,627	2,351,413	969,623
Tax paid	(3,427,075)	(2,602,003)	(36,084)	(111,379)
Gratuity paid	(1,653)	(6,910)	(1,653)	-
Net cash flow generated from operating activities	2,571,049	5,854,714	2,313,676	858,244
Cash flow from investing activities				
Purchase of property, plant, equipment and intangible assets	(169,301)	(194,586)	(12,318)	(15,662)
Proceeds from disposal of property plant and equipment	1,930	321	43	-
Dividend receipts	151,412	38,316	-	4,175,732
Investment in financial assets - fair value through other comprehensive income	(2,500)	(5,000)	(2,500)	(5,000)
Proceeds from disposal of financial assets - fair value through other comprehensive income	27,491	2,241	-	-
Net cash flow generated from/ (used in) investing activities	9,032	(158,708)	(14,775)	4,155,070
Cash flow from financing activities				
Dividend paid (Interim 2022/23)	-	(911,250)	-	(911,250)
Dividend paid (Interim - 2023/24)	(2,025,000)	(4,961,250)	(2,025,000)	(4,961,250)
Dividend paid to shareholders with NCI*	-	(655,060)	-	-
Repayment of long term borrowings	(200,000)	(200,000)	(200,000)	(200,000)
Net cash flow generated from/(used in) financing activities	(2,225,000)	(6,727,560)	(2,225,000)	(6,072,500)
Net cash inflow/ (outflow) for the period	355,081	(1,031,554)	73,901	(1,059,186)
Cash and cash equivalents at the beginning of the period	(1,355,261)	(337,822)	(1,204,260)	(174,306)
Cash and cash equivalents at the end of the period (Note A)	(1,000,180)	(1,369,376)	(1,130,359)	(1,233,492)
Note A				
Cash at bank and hand	432,395	201,478	120,597	84,115
Bank overdraft	(1,432,575)	(1,570,854)	(1,250,956)	(1,317,607)
	(1,000,180)	(1,369,376)	(1,130,359)	(1,233,492)

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

1 Income tax expenses

For the period - Group

Current tax expenses
Over/(Under) provision for taxes
Deferred tax (expenses)/ assets
WHT on intercompany dividend

October ~ December		April ~ December	
2024	2023	2024	2023
Rs.'000	Rs.'000	Rs.'000	Rs.'000
(1,027,955)	(310,899)	(1,357,422)	(4,488,997)
(289,182)	-	(289,182)	-
479,427	25,980	474,701	72,623
-	(825,141)	-	(825,141)
(837,710)	(1,110,060)	(1,171,903)	(5,241,515)

For the period - Company

Current tax expenses
Over/(Under) provision for taxes
Deferred tax (expenses)/ assets

October ~ December		April ~ December	
2024	2023	2024	2023
Rs.'000	Rs.'000	Rs.'000	Rs.'000
(24,319)	16,851	(38,200)	(45,216)
(42,345)	-	(42,345)	-
57,667	5,276	55,198	(4,541)
(8,997)	22,127	(25,347)	(49,757)

2 Basic earnings per share (EPS)

Earnings per share has been calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

- 3 These Provisional Financial Statements for the quarter ended 31 December 2024 have been prepared in accordance with Sri Lanka Accounting Standard (LKAS 34) "Interim Financial Reporting".

NOTES TO THE FINANCIAL STATEMENTS

4 Financial instruments- Fair Value Measurement

The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements in accordance with SLFRS 13.

Level - 1

Financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level - 2

Financial instruments that are measured at fair value on a recurring basis. As market quotes generally are not readily available or accessible for these securities, their fair value measures are determined using relevant information generated by market transactions involving comparable securities.

Level - 3

Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

4.1 Fair values versus the Carrying amounts

The fair values of financial assets and liabilities, together with the carrying amounts shown in the Statement of Financial Position are as follows;

Group	As at 31.12.2024		As at 31.03.2024	
	Carrying Amount Rs. '000	Fair Value Rs. '000	Carrying Amount Rs. '000	Fair Value Rs. '000
Financial assets measured at fair value				
Derivative financial instruments	4,750	4,750	51,933	51,933
Financial assets recognised through profit or loss - measured at fair value	74,807,156	74,807,156	62,529,964	62,529,964
Financial assets - fair value through other comprehensive income	65,233	65,233	83,350	83,350
	74,877,139	74,877,139	62,665,247	62,665,247
Financial assets not measured at fair value				
Cash at banks and in hand	432,395	432,395	178,382	178,382
Financial assets at amortised cost	15,836,547	15,836,547	11,170,905	11,170,905
Amounts due from related companies	15,672	15,672	-	-
Trade receivables	771,899	771,899	537,457	537,457
	17,056,513	17,056,513	11,886,744	11,886,744
Total financial assets	91,933,652	91,933,652	74,551,991	74,551,991
Financial liabilities measured at fair value				
Derivative financial instruments	155,375	155,375	71,742	71,742
	155,375	155,375	71,742	71,742
Financial liabilities not measured at fair value				
Bank overdrafts	1,432,575	1,432,575	1,533,643	1,533,643
Amounts due to related companies	24,945	24,945	2,375	2,375
Trade and other payables	2,092,662	2,092,662	5,728,347	5,728,347
Securities sold under re-purchase agreements	63,246,801	63,253,611	50,051,368	50,260,785
Short term borrowings	9,276,772	9,276,772	5,488,529	5,488,529
Long term borrowings	1,201,310	1,201,310	1,602,001	1,602,001
Borrowings on debentures	2,959,249	2,910,797	2,775,148	2,689,061
	80,234,314	80,192,672	67,181,411	67,304,741
Total financial liabilities	80,389,689	80,348,047	67,253,153	67,376,483

4.1 Fair values versus the Carrying amounts (Contd.)

Company	As at 31.12.2024		As at 31.03.2024	
	Carrying Amount Rs. '000	Fair Value Rs. '000	Carrying Amount Rs. '000	Fair Value Rs. '000
Financial assets measured at fair value				
Financial assets recognised through profit or loss - measured at fair value	7,484,759	7,484,759	4,199,601	4,199,601
Financial assets - fair value through other comprehensive income	7,500	7,500	5,000	5,000
	7,492,259	7,492,259	4,204,601	4,204,601
Financial assets not measured at fair value				
Cash at banks and in hand	120,597	120,597	76,453	76,453
Amounts due from related companies	20,458	20,458	49,896	49,896
Financial assets at amortised cost	7,694,866	7,694,866	6,658,126	6,658,126
	7,835,921	7,835,921	6,784,475	6,784,475
Total financial assets	15,328,180	15,328,180	10,989,076	10,989,076
Financial liabilities measured at fair value	-	-	-	-
Financial liabilities not measured at fair value				
Bank overdrafts	1,250,956	1,250,956	1,280,713	1,280,713
Amounts due to related companies	21,828	21,828	13,579	13,579
Trade and other payables	159,768	159,768	2,454,479	2,454,479
Short term borrowings	8,767,961	8,767,961	5,646,043	5,646,043
Long term borrowings	1,201,310	1,201,310	1,602,001	1,602,001
Borrowings on debentures	2,190,168	2,144,284	2,028,553	1,951,871
	13,591,991	13,546,107	13,025,368	12,948,686
Total financial liabilities	13,591,991	13,546,107	13,025,368	12,948,686

NOTES TO THE FINANCIAL STATEMENTS

4.2 Financial instruments - Fair Value

The following tables show an analysis of financial instruments at fair value and by level of fair value hierarchy.

Group - As at 31 December 2024

	Total Carrying Value	Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial assets measured at fair value					
Derivative financial instruments					
Forward purchase contracts	4,750	4,750	-	-	4,750
	4,750	4,750	-	-	4,750
Financial assets recognised through profit or loss - measured at fair value					
Investment in government securities	66,188,841	66,188,841	-	-	66,188,841
Investment in debentures	1,663,106	-	1,663,106	-	1,663,106
Investment in unit trust	113,312	-	113,312	-	113,312
Investment in listed shares	6,841,897	6,841,897	-	-	6,841,897
	74,807,156	73,030,738	1,776,418	-	74,807,156
Financial assets - fair value through other comprehensive income	65,233	57,733	-	7,500	65,233
	74,877,139	73,093,221	1,776,418	7,500	74,877,139
Financial assets not measured at fair value					
Cash at banks and in hand	432,395	-	-	432,395	432,395
Financial assets at amortised cost	15,836,547	-	-	15,836,547	15,836,547
Amounts due from related companies	15,672	-	-	15,672	15,672
Trade receivables	771,899	-	-	771,899	771,899
	17,056,513	-	-	17,056,513	17,056,513
Total financial assets	91,933,652	73,093,221	1,776,418	17,064,013	91,933,653
Financial liabilities measured at fair value					
Derivative financial instruments					
Forward sale contracts	155,375	155,375	-	-	155,375
	155,375	155,375	-	-	155,375
Financial liabilities not measured at fair value					
Bank overdrafts	1,432,575	-	-	1,432,575	1,432,575
Amounts due to related companies	24,945	-	-	24,945	24,945
Trade and other payables	2,092,662	-	-	2,092,662	2,092,662
Securities sold under re-purchase agreements	63,246,801	-	-	63,253,611	63,253,611
Short term borrowings	9,276,772	-	-	9,276,772	9,276,772
Long term borrowings	1,201,310	-	-	1,201,310	1,201,310
Borrowings on debentures	2,959,249	-	2,910,797	-	2,910,797
	80,234,314	-	2,910,797	77,281,875	80,192,672
Total financial liabilities	80,389,689	155,375	2,910,797	77,281,875	80,348,047

NOTES TO THE FINANCIAL STATEMENTS

Group - As at 31 March 2024

Financial assets measured at fair value

Derivative financial instruments

Forward purchase contracts

Forward sale contracts

Financial assets recognised through profit or loss - measured at fair value

Investment in government securities

Investment in debentures

Investment in unit trust

Investment in listed shares

Financial assets - fair value through other comprehensive income

Financial assets not measured at fair value

Cash at banks and in hand

Financial assets at amortised cost

Trade receivables

Total financial assets

Financial liabilities measured at fair value

Derivative financial instruments

Forward purchase contracts

Forward sale contracts

Financial liabilities not measured at fair value

Bank overdrafts

Amounts due to related companies

Trade and other payables

Securities sold under re-purchase agreements

Short term borrowings

Long term borrowings

Borrowings on debentures

Total financial liabilities

	Total Carrying Value	Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial assets measured at fair value					
Derivative financial instruments					
Forward purchase contracts	49,989	49,989	-	-	49,989
Forward sale contracts	1,944	1,944	-	-	1,944
	51,933	51,933	-	-	51,933
Financial assets recognised through profit or loss - measured at fair value					
Investment in government securities	57,193,661	57,193,661	-	-	57,193,661
Investment in debentures	1,018,254	-	1,018,254	-	1,018,254
Investment in unit trust	3,585,997	-	3,585,997	-	3,585,997
Investment in listed shares	732,052	732,052	-	-	732,052
	62,529,964	57,925,713	4,604,251	-	62,529,964
Financial assets - fair value through other comprehensive income	83,350	-	-	83,350	83,350
	62,665,247	57,977,646	4,604,251	83,350	62,665,247
Financial assets not measured at fair value					
Cash at banks and in hand	178,382	-	-	178,382	178,382
Financial assets at amortised cost	11,170,905	-	-	11,170,905	11,170,905
Trade receivables	537,457	-	-	537,457	537,457
	11,886,744	-	-	11,886,744	11,886,744
Total financial assets	74,551,991	57,977,646	4,604,251	11,970,094	74,551,991
Financial liabilities measured at fair value					
Derivative financial instruments					
Forward purchase contracts	202	202	-	-	202
Forward sale contracts	71,540	71,540	-	-	71,540
	71,742	71,742	-	-	71,742
Financial liabilities not measured at fair value					
Bank overdrafts	1,533,643	-	-	1,533,643	1,533,643
Amounts due to related companies	2,375	-	-	2,375	2,375
Trade and other payables	5,728,347	-	-	5,728,347	5,728,347
Securities sold under re-purchase agreements	50,051,368	-	-	50,260,785	50,260,785
Short term borrowings	5,488,529	-	-	5,488,529	5,488,529
Long term borrowings	1,602,001	-	-	1,602,001	1,602,001
Borrowings on debentures	2,775,148	-	2,689,061	-	2,689,061
	67,181,411	-	2,689,061	64,615,680	67,304,741
Total financial liabilities	67,253,153	71,742	2,689,061	64,615,680	67,376,483

NOTES TO THE FINANCIAL STATEMENTS

Company - As at 31 December 2024

	Total Carrying Value	Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial assets measured at fair value					
Financial assets recognised through profit or loss - measured at fair value					
Investment in debentures	1,663,106	-	1,663,106	-	1,663,106
Investment in listed shares	5,821,653	5,821,653	-	-	5,821,653
	7,484,759	5,821,653	1,663,106	-	7,484,759
Financial assets - fair value through other comprehensive income	7,500	-	-	7,500	7,500
	7,492,259	5,821,653	1,663,106	7,500	7,492,259
Financial assets not measured at fair value					
Cash at banks and in hand	120,597	-	-	120,597	120,597
Amounts due from related companies	20,458	-	-	20,458	20,458
Financial assets at amortised cost	7,694,866	-	-	7,694,866	7,694,866
	7,835,921	-	-	7,835,921	7,835,921
Total financial assets	15,328,180	5,821,653	1,663,106	7,843,421	15,328,180
Financial liabilities measured at fair value	-	-	-	-	-
Financial liabilities not measured at fair value					
Bank overdrafts	1,250,956	-	-	1,250,956	1,250,956
Amounts due to related companies	21,828	-	-	21,828	21,828
Trade and other payables	159,768	-	-	159,768	159,768
Short term borrowings	8,767,961	-	-	8,767,961	8,767,961
Long term borrowings	1,201,310	-	-	1,201,310	1,201,310
Borrowings on debentures	2,190,168	-	2,144,284	-	2,144,284
	13,591,991	-	2,144,284	11,401,823	13,546,107
Total financial liabilities	13,591,991	-	2,144,284	11,401,823	13,546,107

NOTES TO THE FINANCIAL STATEMENTS

Company - As at 31 March 2024

	Total Carrying Value	Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial assets measured at fair value					
Financial assets recognised through profit or loss - measured at fair value					
Investment in debentures	713,320	-	713,320	-	713,320
Investment in unit trust	3,486,281	-	3,486,281	-	3,486,281
	4,199,601	-	4,199,601	-	4,199,601
Financial assets - fair value through other comprehensive income					
	5,000	-	-	5,000	5,000
	4,204,601	-	4,199,601	5,000	4,204,601
Financial assets not measured at fair value					
Cash at banks and in hand	76,453	-	-	76,453	76,453
Amounts due from related companies	49,896	-	-	49,896	49,896
Financial assets at amortised cost	6,658,126	-	-	6,658,126	6,658,126
	6,784,475	-	-	6,784,475	6,784,475
Total financial assets	10,989,076	-	4,199,601	6,789,475	10,989,076
Financial liabilities measured at fair value	-	-	-	-	-
Financial liabilities not measured at fair value					
Bank overdrafts	1,280,713	-	-	1,280,713	1,280,713
Amounts due to related companies	13,579	-	-	13,579	13,579
Trade and other payables	2,454,479	-	-	2,454,479	2,454,479
Short term borrowings	5,646,043	-	-	5,646,043	5,646,043
Long term borrowings	1,602,001	-	-	1,602,001	1,602,001
Borrowings on debentures	2,028,553	-	1,951,871	-	1,951,871
	13,025,368	-	1,951,871	10,996,815	12,948,686
Total financial liabilities	13,025,368	-	1,951,871	10,996,815	12,948,686

4.3 Measurement of fair values

4.3 (a) Valuation techniques and significant unobservable inputs

The following table shows the valuation techniques used in measuring Level 2 and Level 3 fair values, as well as the

Financial instruments measured at fair value

Type	Valuation Technique	Significant Unobservable Inputs	Inter-relationship between Significant Unobservable Inputs and Fair Value Measurement
Debentures	The valuation model is based on Yield Curve of the Government Securities. Yields relating to Government Securities based on the remaining maturities of the respective debentures is interpolated in the valuation considering the investee companies' risk premiums.	Risk premium of the investee companies (lies between 1.65% and 4.33%)	The estimated fair value would increase/decrease if risk premium of the investee company is lower or higher
Unit Trusts	The fair values are based on the Net Asset Values published by the respective unit trusts.	Not applicable	Not applicable
Unlisted Equity Securities (Financial assets - fair value through other comprehensive income)	The fair values are based on price to book value approach (PBV 1.0 times).	Discounting factor used to arrive the unlisted price	The estimated fair value would increase/decrease if the discounting factor used by investor company is lower or higher

NOTES TO THE FINANCIAL STATEMENTS

4.3 Measurement of fair values

4.3 (a) Fair Values - Level 2 and Level 3

Reconciliation of level 2 and level 3 fair values (Group)

The following table shows a reconciliation from the opening balance to the closing balances for Level 2 and Level 3 fair values.

	Debtentures	Unit Trust	Equity Securities (Financial assets - FVTOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1 April 2024	1,018,254	3,585,997	83,350	4,687,601
Purchase	1,711,410	2,892,239	2,500	4,606,149
Sales/ Matured	(1,173,934)	(6,383,648)	(20,617)	(7,578,199)
Interest accrued (net of coupon receipt)	54,503	-	-	54,503
Gain/ (loss) on fair valuation of financial investments	52,873	18,724	-	71,597
Transferred to Level 1	-	-	(57,733)	(57,733)
Balance as at 31 December 2024	1,663,106	113,312	7,500	1,783,918

4.3 (b) Reconciliation of level 2 and level 3 fair values (Company)

The following table shows a reconciliation from the opening balance to the closing balances for Level 2 fair values.

	Debtentures	Unit Trust	Equity Securities (Financial assets - FVTOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1 April 2024	713,320	3,486,281	5,000	4,204,601
Purchase	842,410	13,832	2,500	858,742
Sales/ Matured	-	(3,500,113)	-	(3,500,113)
Interest accrued	54,503	-	-	54,503
Gain/ (loss) on fair valuation of financial investments	52,873	-	-	52,873
Balance as at 31 December 2024	1,663,106	-	7,500	1,670,606

4.4 (a) Sensitivity analysis on Listed/ Unlisted Debtentures (Group)

Sensitivity of the Market Yield (Effect on Statement of profit or loss and other comprehensive income) is as follows.

	(-) 100bps Decrease	(-) 200bps Decrease	(+) 100bps Increase	(+) 200bps Increase
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Asia Asset Finance PLC	1,700	3,418	(1,682)	(3,346)
LOLC Holdings PLC	17,559	36,136	(16,607)	(32,322)
Siyapatha Finance PLC	8,558	17,513	(8,183)	(16,011)
Vallibel Finance PLC	21,493	44,054	(20,486)	(40,020)
	49,310	101,121	(46,958)	(91,699)

4.4 (b) Sensitivity analysis on Listed Debtentures (Company)

Sensitivity of the Market Yield (Effect on Statement of profit or loss and other comprehensive income) is as follows.

	(-) 100bps Decrease	(-) 200bps Decrease	(+) 100bps Increase	(+) 200bps Increase
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Asia Asset Finance PLC	1,700	3,418	(1,682)	(3,346)
LOLC Holdings PLC	17,559	36,136	(16,607)	(32,322)
Siyapatha Finance PLC	8,558	17,513	(8,183)	(16,011)
Vallibel Finance PLC	21,493	44,054	(20,486)	(40,020)
	49,310	101,121	(46,958)	(91,699)

NOTES TO THE FINANCIAL STATEMENTS

4.4 (c) Sensitivity analysis on Unit Trust (Group)

Sensitivity of the Unit Price (Effect on Statement of profit or loss and other comprehensive income is as follows.

	(-) 100bps Decrease	(-) 200bps Decrease	(+) 100bps Increase	(+) 200bps Increase
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
First Capital Money Market Fund	(758)	(1,516)	758	1,516
First Capital Equity Fund	(375)	(750)	375	750
	(1,133)	(2,266)	1,133	2,266

5 Financial instruments - Accounting classifications

Group - As at 31 December 2024

	Financial assets/liabilities - FVTPL	Financial assets/ liabilities at amortised cost	Financial assets - FVTOCI	Total carrying amount	Fair value
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Financial assets measured at fair value					
Financial assets - FVTPL	74,807,156	-	-	74,807,156	74,807,156
Derivative Financial Instruments	4,750	-	-	4,750	4,750
Financial assets - FVTOCI	-	-	65,233	65,233	65,233
	74,811,906	-	65,233	74,877,139	74,877,139
Financial assets not measured at fair value					
Cash at banks and in hand	-	432,395	-	432,395	432,395
Amounts due from related companies	-	15,672	-	15,672	15,672
Financial assets at amortised cost	-	15,836,547	-	15,836,547	15,836,547
Trade receivables	-	771,899	-	771,899	771,899
	-	17,056,513	-	17,056,513	17,056,513
Total financial assets	74,811,906	17,056,513	65,233	91,933,652	91,933,652
Financial liabilities measured at fair value					
Derivative Financial Instruments	155,375	-	-	155,375	155,375
	155,375	-	-	155,375	155,375
Financial liabilities not measured at fair value					
Bank overdrafts	-	1,432,575	-	1,432,575	1,432,575
Group balances payable	-	24,945	-	24,945	24,945
Trade and other payables	-	2,092,662	-	2,092,662	2,092,662
Securities sold under re-purchase agreements	-	63,246,801	-	63,246,801	63,253,611
Short term borrowings	-	9,276,772	-	9,276,772	9,276,772
Long term borrowings	-	1,201,310	-	1,201,310	1,201,310
Borrowings on debentures	-	2,959,249	-	2,959,249	2,910,797
	-	80,234,314	-	80,234,314	80,192,672
Total Financial Liabilities	155,375	80,234,314	-	80,389,689	80,348,047

NOTES TO THE FINANCIAL STATEMENTS

Group - As at 31 March 2024

	Financial assets/ liabilities - FVTPL	Financial assets/ liabilities at amortised cost	Financial assets - FVTOCI	Total carrying amount	Fair value
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Financial assets measured at fair value					
Financial assets - FVTPL	62,529,964	-	-	62,529,964	62,529,964
Derivative financial instruments	51,933	-	-	51,933	51,933
Financial assets - FVTOCI	-	-	83,350	83,350	83,350
	62,581,897	-	83,350	62,665,247	62,665,247
Financial assets not measured at fair value					
Cash at banks and in hand	-	178,382	-	178,382	178,382
Financial assets at amortised cost	-	11,170,905	-	11,170,905	11,170,905
Trade receivables	-	537,457	-	537,457	537,457
	-	11,886,744	-	11,886,744	11,886,744
Total financial assets	62,581,897	11,886,744	83,350	74,551,991	74,551,991
Financial liabilities measured at fair value					
Derivative financial instruments	71,742	-	-	71,742	71,742
	71,742	-	-	71,742	71,742
Financial liabilities not measured at fair value					
Bank overdrafts	-	1,533,643	-	1,533,643	1,533,643
Amounts due to related companies	-	2,375	-	2,375	2,375
Trade and other payables	-	5,728,347	-	5,728,347	5,728,347
Securities sold under re-purchase agreements	-	50,051,368	-	50,051,368	50,260,785
Short term borrowings	-	5,488,529	-	5,488,529	5,488,529
Long term borrowings	-	1,602,001	-	1,602,001	1,602,001
Borrowings on debentures	-	2,775,148	-	2,775,148	2,689,061
	-	67,181,411	-	67,181,411	67,304,741
Total Financial Liabilities	71,742	67,181,411	-	67,253,153	67,376,483

NOTES TO THE FINANCIAL STATEMENTS

Company - As at 31 December 2024

	Financial assets/ liabilities - FVTPL	Financial assets/ liabilities at amortised cost	Financial assets - FVTOCI	Total carrying amount	Fair value
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Financial assets measured at fair value					
Financial assets - FVTPL	7,484,759	-	-	7,484,759	7,484,759
Financial assets - FVTOCI	-	-	7,500	7,500	7,500
	7,484,759	-	7,500	7,492,259	7,492,259
Financial assets not measured at fair value					
Cash at banks and in hand	-	120,597	-	120,597	120,597
Amounts due from related companies	-	20,458	-	20,458	20,458
Financial assets at amortised cost	-	7,694,866	-	7,694,866	7,694,866
	-	7,835,921	-	7,835,921	7,835,921
Total financial assets	7,484,759	7,835,921	7,500	15,328,180	15,328,180
Financial liabilities not measured at fair value					
Bank overdrafts	-	1,250,956	-	1,250,956	1,250,956
Amounts due to related companies	-	21,828	-	21,828	21,828
Trade and other payables	-	159,768	-	159,768	159,768
Short term borrowings	-	8,767,961	-	8,767,961	8,767,961
Long term borrowings	-	1,201,310	-	1,201,310	1,201,310
Borrowings on debentures	-	2,190,168	-	2,190,168	2,144,284
	-	13,591,991	-	13,591,991	13,546,107
Total financial liabilities	-	13,591,991	-	13,591,991	13,546,107

Company - As at 31 March 2024

	Financial assets - FVTPL	Financial assets/ liabilities at amortised cost	Financial assets - FVTOCI	Total carrying amount	Fair value
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Financial assets measured at fair value					
Financial assets - FVTPL	4,199,601	-	-	4,199,601	4,199,601
Financial assets - FVTOCI	-	-	5,000	5,000	5,000
	4,199,601	-	5,000	4,204,601	4,204,601
Financial assets not measured at fair value					
Cash at banks and in hand	-	76,453	-	76,453	76,453
Amounts due from related companies	-	49,896	-	49,896	49,896
Financial assets at amortised cost	-	6,658,126	-	6,658,126	6,658,126
	-	6,784,475	-	6,784,475	6,784,475
Total financial assets	4,199,601	6,784,475	5,000	10,989,076	10,989,076
Financial liabilities not measured at fair value					
Bank overdrafts	-	1,280,713	-	1,280,713	1,280,713
Amounts due to related companies	-	13,579	-	13,579	13,579
Trade and other payables	-	2,454,479	-	2,454,479	2,454,479
Short term borrowings	-	5,646,043	-	5,646,043	5,646,043
Long term borrowing	-	1,602,001	-	1,602,001	1,602,001
Borrowings on debentures	-	2,028,553	-	2,028,553	1,951,871
	-	13,025,368	-	13,025,368	12,948,686
Total financial liabilities	-	13,025,368	-	13,025,368	12,948,686

NOTES TO THE FINANCIAL STATEMENTS

6 Segment Reporting

Information about reportable segments

Group's activities have been segregated into four different segments (Primary Dealer, Corporate Finance, Asset Management, Stock Brokering) based on the business activities that each unit is engaged for the purpose of reviewing the operating results of the Group as well as to make decisions about resource allocation.

Segment information is presented in respect of the Group's business segments as per SLFRS 8. The Group's primary format for segment reporting is based on business segments. The business segments are determined based on the Group's management and internal reporting structure.

	Primary Dealer April ~ December		Corporate Finance April ~ December		Asset Management April ~ December		Stock Brokering April ~ December		Eliminations/ Unallocated April ~ December		Consolidated April ~ December	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Net Trading Income/ (expense)	3,793,081	15,712,029	507,370	111,500	307,213	154,441	250,628	208,430	(60,555)	(49,186)	4,797,737	16,137,214
Other Income/ (expense)	18,320	3,072	1,083	22	-	-	1,121	1,168	-	(1,624)	20,524	2,638
Gain/(loss) on Financial Assets FVTPL	602,331	1,119,242	2,249,230	631,710	18,724	14,238	-	-	135	(5,125)	2,870,420	1,760,065
Operating Expenses	(810,729)	(2,358,854)	(825,250)	(726,035)	(200,193)	(142,846)	(188,074)	(166,213)	63,366	53,736	(1,960,880)	(3,340,212)
(Provision)/ reversal for impairment	-	-	(30,466)	39,677	-	-	-	-	208	(2,030)	(30,258)	37,647
Operating profit/(loss)	3,603,003	14,475,489	1,901,967	56,874	125,744	25,833	63,675	43,385	3,154	(4,229)	5,697,543	14,597,352
Tax (expenses)/ reversal	(1,149,806)	(4,414,678)	39,392	20,254	(35,618)	(5,587)	(24,216)	(16,719)	(1,655)	(824,785)	(1,171,903)	(5,241,515)
Profit/(Loss) for the period	2,453,197	10,060,811	1,941,359	77,128	90,126	20,246	39,459	26,666	1,499	(829,014)	4,525,640	9,355,837
Other Comprehensive income/ (expense)	-	-	6,874	(10,057)	-	-	-	-	-	-	6,874	(10,057)
Total Comprehensive Income/ (loss)	2,453,197	10,060,811	1,948,233	67,071	90,126	20,246	39,459	26,666	1,499	(829,014)	4,532,514	9,345,780

	Primary Dealer 31 December		Corporate Finance 31 December		Asset Management 31 December		Stock Brokering 31 December		Eliminations/ Unallocated 31 December		Consolidated 31 December	
	2024	31 March	2024	31 March	2024	31 March	2024	31 March	2024	31 March	2024	31 March
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Total Assets	74,715,799	64,555,943	28,293,525	28,732,524	260,160	179,586	1,517,360	1,033,620	(10,633,308)	(15,831,089)	94,153,536	78,670,584
Total Liabilities	64,583,234	56,876,575	17,028,523	21,425,203	78,385	87,937	1,190,873	746,592	(1,200,472)	(8,409,202)	81,680,543	70,730,105
Net Assets	10,132,565	7,679,368	11,265,002	7,307,321	181,775	91,649	326,487	287,028	(9,432,836)	(7,421,887)	12,472,993	7,940,479

	Primary Dealer April ~ December		Corporate Finance April ~ December		Asset Management April ~ December		Stock Brokering April ~ December		Eliminations/ Unallocated April ~ December		Consolidated April ~ December	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash flows from operating activities	2,813,584	6,175,061	1,840,513	312,057	2,586	(53,937)	243,167	36,271	(2,328,801)	(614,738)	2,571,049	5,854,714
Cash flows from investing activities	(54,677)	(8,277)	133,643	4,699,151	7,342	43,664	(77,276)	14,580	-	(4,907,826)	9,032	(158,708)
Cash flows from financing activities	(2,769,921)	(6,156,000)	(2,225,000)	(6,072,500)	(2,677)	-	(9,797)	(1,061)	2,782,395	5,502,001	(2,225,000)	(6,727,560)
Net cash flow generated/(used) during the period	(11,014)	10,784	(250,844)	(1,061,292)	7,251	(10,273)	156,094	49,790	453,594	(20,563)	355,081	(1,031,554)

- 7 The above figures are provisional. The same accounting policies as in the Annual Report for the year ended 31 March 2024 have been followed in the preparation of the above provisional financial statements.
- 8 The presentation and classification of figures for the corresponding period of the previous year have been reclassified/ restated to be comparable with those of the current year where necessary.
- 9 The number of shares represented by stated capital as at 31 December 2024 is 405,000,000 shares (As at 31 March 2024 - 405,000,000 shares).

10 Commitments

There were no significant commitments as at the reporting date which were disclosed in the Annual Report for the year ended 31 March 2024 other than the following.

The value of forward purchase contracts (Government Securities) as at 31 December 2024 is Rs. 950Mn (31 March 2024 - Rs.14,517Mn) and the value of forward sales contracts (Government Securities) as at 31 December 2024 is Rs. 5,041Mn (31 March 2024 - Rs. 7,093Mn)

- 11 There have been no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2024.
- 12 There have been no material events subsequent to the reporting date which require disclosures/ adjustments in these provisional financial statements except for the following.
- In January 2025, The Board of Directors of the First Capital Treasuries PLC (subsidiary) declared an interim dividend of Rs. 2.60 per share amounting to Rs. 1,600Mn for the year 2024/25.

INVESTOR INFORMATION

Market Price per Share

	Quarter ended 31 December 2024 Rs.	Quarter ended 31 December 2023 Rs.
Highest market price recorded	40.00	54.50
Lowest market price recorded	28.20	27.90
Closing market price recorded	39.80	28.10
Last trading price recorded	39.90	28.00

List of twenty major shareholders as at 31 December 2024

Names of shareholders	No. of shares as at 31 December 2024	Holding (%)
1 1.1 Hatton National Bank PLC/Janashakthi Limited	120,000,000	29.63%
1.2 Seylan Bank PLC/Janashakthi Insurance PLC	101,201,799	24.99%
1.3 Janashakthi Ltd Account No. 1	60,403,861	14.91%
1.4 Seylan Bank PLC/Janashakthi Limited (Collateral)	34,397,240	8.49%
1.5 Pan Asia Banking Corporation PLC/Janashakthi Limited	13,000,000	3.21%
1.6 Commercial Bank of Ceylon PLC/Janashakthi Limited	7,191,500	1.78%
2 Mr. A. J. Tissera	2,752,230	0.68%
3 Dr. S. N. Samarasinghe	1,300,000	0.32%
4 Miss. D. R. Edussuriya	1,089,000	0.27%
5 Mr. W. A. P. D. M. Wickramatunga	1,000,035	0.25%
6 Mr. N. D. Kurukulasuriya	835,344	0.21%
7 Mr. D. N. P. Rathnayake	787,996	0.19%
8 Mr. D. S. R. Daranakumbura	726,599	0.18%
9 Mr. S. Gurusinghe	576,578	0.14%
10 People's Leasing and Finance PLC/M. E. Amarasinghe	550,192	0.14%
11 Senkadagala Finance PLC/M. E. Amarasinghe	540,000	0.13%
12 Mr. M. C. Pushpakumara	533,847	0.13%
13 Senkadagala Finance PLC/M. Siridaran	528,410	0.13%
14 Mr. K. R. E. M. D. M. B. Jayasundara	510,000	0.13%
15 Commercial Bank of Ceylon PLC/G. S. N. Peiris	501,113	0.12%
16 Trading Partners (Pvt) Ltd	500,000	0.12%
17 Mr. S. Sivajeevan	490,000	0.12%
18 Merchant Bank of Sri Lanka & Finance PLC/D. Weerasinghe	475,451	0.12%
19 Mr. C. L. De Silva	473,332	0.12%
19 Mr. R. C. De Silva	473,332	0.12%
19 Mrs. S. T. Wettimuny	473,332	0.12%
	351,311,191	86.75%

Shareholding of the Directors/ Chief Executive Officer

Name of the Director/ Chief Executive Officer	Designation	No. of Shares as at 31 December 2024
Mr. Rajendra Theagarajah	Chairman	Nil
Ms. Manjula Mathews	Deputy Chairperson	Nil
Mr. Dilshan Wirasekara	Managing Director/ Chief Executive Officer	Nil
Mr. Ramesh Schaffter	Director	Nil
Mr. K.B. Herath	Director	Nil
Ms. Rachini Rajapaksa	Director	Nil
Ms. Inoshini Perera	Director	Nil
Mr. Dilendra Wimalasekera	Director	Nil

Disclosure in accordance with the Section 7.4 (b) (ii) - Appendix 7A (a) (Item 6 (a)) of CSE Listing Rules (Compliance relating to the Public Floating).

Float adjusted market capitalisation as at 31 December 2024 (Rs.)	2,737,006,200
Public holding percentage	16.98%
Number of public shareholders	7,745

The Company is complied with the Minimum Public Holding requirement under option 1 of the Section 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange.