



First Capital

A Janashakthi Group Company

First Capital Treasuries PLC

PROVISIONAL FINANCIAL STATEMENTS

Quarter ended
31 December 2024

First Capital Treasuries PLC (the Company) recorded a Profit after Tax of Rs. 2.45Bn for the nine months ended 31 December 2024 compared to Rs. 10.06Bn in the corresponding period of the previous year.

The Company's Net Income before Operating Expenses for the nine months ended 31 December 2024 was Rs. 4.41Bn compared to Rs. 16.83Bn reported in corresponding period of the previous year. The significant variance is due to the extraordinary gains realised in the previous financial year resulting from a significant decline in interest rates, and post-domestic debt optimisation along with reduction in policy interest rates.

The results reported for the nine months ended 31 December 2024 include a trading gain on sale of government securities portfolio amounting to Rs. 2.58Bn and net interest income of Rs. 1.30Bn (trading gain on sale of government securities of Rs. 14.34Bn and net interest income of Rs. 2.64Bn were reported in corresponding period of the previous year).

The Company's investment in Government Securities portfolio (total) as of 31 December 2024 stood at Rs. 73.64Bn compared to Rs. 61.22Bn at the commencement of the financial year.

The Company reported total net assets amounting to Rs. 10.13Bn as of 31 December 2024 (31 March 2024: Rs. 7.68Bn).

In January 2025, the Company declared an interim dividend of Rs. 2.60 per share amounting to Rs.1.60Bn for the year 2024/25.

(Sgd.)

Sachith Perera

Director/Chief Executive Officer

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period	Notes	October - December		April - December	
		2024	2023	2024	2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Income		3,436,976	5,195,192	8,589,032	21,528,962
Direct income		3,431,328	5,195,219	8,570,712	21,525,890
Direct expenses		(1,658,991)	(2,285,706)	(4,777,631)	(5,813,861)
Net trading income		1,772,337	2,909,513	3,793,081	15,712,029
Other income		5,648	(27)	18,320	3,072
Gain /(Loss) on fair valuation of financial assets recognised through profit or loss - measured at fair value		1,443,145	(1,681,485)	602,331	1,119,242
Net income before operating expenses		3,221,130	1,228,001	4,413,732	16,834,343
Operating expenses					
Administrative expenses		(303,350)	58,905	(540,810)	(1,885,127)
Sales and distribution expenses		2,036	(9,304)	-	(15,949)
Other operating expenses		(177,667)	(108,821)	(269,919)	(457,778)
		(478,981)	(59,220)	(810,729)	(2,358,854)
Profit before tax		2,742,149	1,168,781	3,603,003	14,475,489
Income tax expense	1	(866,965)	(318,156)	(1,149,806)	(4,414,678)
Profit for the period		1,875,184	850,625	2,453,197	10,060,811
Other comprehensive income					
<i>Items that will never be reclassified to profit or loss</i>		-	-	-	-
<i>Item that are or may be reclassified to profit or loss</i>		-	-	-	-
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		1,875,184	850,625	2,453,197	10,060,811
Earnings per share (Rs.)	2	3.05	1.38	3.99	16.34

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

STATEMENT OF FINANCIAL POSITION

As at	Notes	31 December 2024 (Unaudited)	31 March 2024 (Audited)
ASSETS			
Cash at banks and in hand		18,147	29,161
Derivative financial instruments		4,750	51,933
Financial assets recognised through profit or loss - measured at fair value		66,188,841	56,684,886
Financial assets -at amortised cost		7,453,900	4,539,304
Amounts due from related companies		6,304	5,245
Deferred tax asset		257,442	-
Other assets		463,644	2,922,901
Property, plant and equipment and right of use assets		320,787	321,891
Intangible assets		1,984	622
TOTAL ASSETS		74,715,799	64,555,943
LIABILITIES			
Derivative financial instruments		155,375	71,742
Securities sold under re-purchase agreements		62,219,772	48,482,468
Creditors and other payables		308,809	4,279,710
Amounts due to related companies		13,396	279,955
Deferred tax liability		-	16,276
Tax payable		1,081,101	2,971,647
Borrowing on listed debentures	4	789,968	764,042
Retirement benefit obligations		14,813	10,735
TOTAL LIABILITIES		64,583,234	56,876,575
EQUITY			
Stated capital	5	256,500	256,500
Risk reserve		3,035,066	2,789,746
Retained earnings		6,842,999	4,635,122
Fair valuation reserve		(2,000)	(2,000)
TOTAL EQUITY		10,132,565	7,679,368
TOTAL EQUITY & LIABILITIES		74,715,799	64,555,943
Net assets per share (Rs.)		16.46	12.47

Note: All values are in Rupees '000 unless otherwise stated.

The above figures are subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Mangala Jayashantha

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.



Sachith Perera

Director/ CEO

10 February 2025

Colombo



Manjula Mathews

Chairperson

STATEMENT OF CHANGES IN EQUITY

For nine months ended 31 December 2024

	Stated Capital	Risk Reserve	Retained Earnings	Fair Valuation Reserve	Total Equity
Balance as at 1 April 2023 (Audited)	256,500	1,675,433	3,534,080	(2,000)	5,464,013
<u>Total comprehensive income for the period</u>					
Profit for the period	-	-	10,060,811	-	10,060,811
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	10,060,811	-	10,060,811
<u>Transactions with equity holders</u>					
Distribution to equity holders (Interim - 2023/24)	-	-	(6,156,000)	-	(6,156,000)
Total distribution to equity holders	-	-	(6,156,000)	-	(6,156,000)
Total transactions with equity holders	-	-	(6,156,000)	-	(6,156,000)
Transfer to risk reserve	-	1,006,081	(1,006,081)	-	-
Balance as at 31 December 2024 (Unaudited)	256,500	2,681,514	6,432,810	(2,000)	9,368,824
Balance as at 1 April 2024 (Audited)	256,500	2,789,746	4,635,122	(2,000)	7,679,368
<u>Total comprehensive income for the period</u>					
Profit for the period	-	-	2,453,197	-	2,453,197
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	2,453,197	-	2,453,197
<u>Transactions with equity holders</u>					
Distribution to equity holders	-	-	-	-	-
Total distribution to equity holders	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-
Transfer to risk reserve	-	245,320	(245,320)	-	-
Total transactions with equity holders	-	245,320	(245,320)	-	-
Balance as at 31 December 2024 (Unaudited)	256,500	3,035,066	6,842,999	(2,000)	10,132,565

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

STATEMENT OF CASH FLOWS

For the period	April - December	
	2024	2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Interest receipts and gains realised	8,555,393	21,512,029
Interest payments and other direct cost	(3,193,525)	(6,928,610)
Other receipts	16,951	2,648
Cash payments to employees and suppliers	(754,944)	(718,447)
Operating profit before changes in operating assets and liabilities	4,623,875	13,867,620
Increase in financial assets recognised through profit or loss measured at fair value	(8,770,808)	(34,367,425)
Increase in financial asset at amortised cost	(2,899,277)	(3,074,540)
(Increase)/ Decrease in receivable from related companies	(1,059)	3,744
(Increase)/ Decrease in other assets	2,459,257	(283,067)
(Decrease) in creditors and accrued charges	(1,198,619)	(482,186)
(Decrease)/ Increase in payable to related companies	(266,559)	24,677
Increase in securities sold under repurchase agreements	12,179,124	32,991,055
Cash used in operations	6,125,934	8,679,878
Tax paid	(3,312,351)	(1,580,469)
Gratuity paid	-	(948)
Net cash used in operating activities	2,813,583	7,098,461
Cash flow from investing activities		
Purchase of property, plant and equipment	(54,438)	(8,401)
Purchase of intangible assets	(1,606)	(300)
Proceeds from disposal of property, plant and equipment	1,368	424
Net cash used in investing activities	(54,676)	(8,277)
Cash flow from financing activities		
Dividend paid	(2,769,921)	(7,079,400)
Net cash From/ (used in) financing activities	(2,769,921)	(7,079,400)
Net cash outflow for the period	(11,014)	10,784
Cash and cash equivalents at the beginning of the period	29,161	24,023
Cash and cash equivalents at the end of the period	18,147	34,807

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS

1 Income Tax Expenses

Current tax expense
Over/(under) provision for taxes
Deferred tax (expense)/asset

October - December		April - December	
2024	2023	2024	2023
Rs'000	Rs'000	Rs'000	Rs'000
(901,025)	(382,507)	(1,186,078)	(4,479,762)
(237,446)	64,680	(237,446)	64,680
271,506	(329)	273,718	404
(866,965)	(318,156)	(1,149,806)	(4,414,678)

- 2 Earnings per share has been calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.
- 3 These Provisional Financial Statements for the quarter ended 31 December 2024 have been prepared in accordance with Sri Lanka Accounting Standard (LKAS 34) "Interim Financial Reporting."
- 4 The debentures represent 7,500,000 rated, subordinated, unsecured, redeemable debentures at a face value of Rs. 100/- interest payable at a rate of 12.75% semi annually (issued in January 2020). These debentures matured on 30th January 2025. Accordingly, the debentures were fully redeemed.
- 5 The number of shares represented by stated capital as at 31 December 2024 is 615,600,000.

6 Financial instruments- Fair Value Measurement

The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements in accordance with SLFRS 13.

Level - 1

Financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level - 2

Financial instruments that are measured at fair value on a recurring basis. As market quotes generally are not readily available or accessible for these securities, their fair value measures are determined using relevant information generated by market transactions involving comparable securities.

Level - 3

Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

6.1 Fair values versus the Carrying amounts

The fair values of financial assets and liabilities, together with the carrying amounts shown in the Statement of Financial Position, are as follow:

	As at 31.12.2024		As at 31.03.2024	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Financial assets measured at fair value				
Derivative financial instruments	4,750	4,750	51,933	51,933
Financial assets recognised through profit or loss - measured at fair value	66,188,841	66,188,841	56,684,886	56,684,886
	66,193,591	66,193,591	56,736,819	56,736,819
Financial assets not measured at fair value				
Cash at banks and in hand	18,147	18,147	29,161	29,161
Financial assets at amortised cost	7,453,900	7,453,900	4,539,304	4,539,304
Amounts due from related companies	6,304	6,304	5,245	5,245
Trade receivable	-	-	2,534,825	2,534,825
	7,478,351	7,478,351	7,108,535	7,108,535
Total financial assets	73,671,942	73,671,942	63,845,354	63,845,354
Financial liabilities measured at fair value				
Derivative financial instruments	155,375	155,375	71,742	71,742
	155,375	155,375	71,742	71,742
Financial liabilities not measured at fair value				
Securities sold under re-purchase agreements	62,219,772	62,063,093	48,482,468	48,698,838
Amounts due to related companies	13,396	13,396	279,955	279,955
Short term borrowings	-	-	-	-
Borrowings on listed debentures	789,968	790,187	764,042	759,959
	63,023,136	62,866,676	49,526,465	49,738,752
Total financial liabilities	63,178,511	63,022,051	49,598,207	49,810,494

NOTES TO THE FINANCIAL STATEMENTS

6.2 Financial instruments- Fair Value

The following tables show an analysis of financial instruments at fair value and by level of fair value hierarchy.

As at 31 December 2024	Total Carrying Value Rs.'000	Level 1 Rs.'000	Level 2 Rs.'000	Level 3 Rs.'000	Total Fair Value Rs.'000
Financial assets measured at fair value					
Derivative financial instruments					
Forward purchase contracts	4,750	4,750	-	-	4,750
Forward sale contracts	-	-	-	-	-
	4,750	4,750	-	-	4,750
Financial assets recognised through profit or loss - measured at fair value					
Investment in government securities	66,188,841	66,188,841	-	-	66,188,841
	66,188,841	66,188,841	-	-	66,188,841
Financial assets - fair value through other comprehensive income					
	-	-	-	-	-
	66,193,591	66,193,591	-	-	66,193,591
Financial assets not measured at fair value					
Cash at banks and in hand	18,147	-	-	18,147	18,147
Financial assets at amortised cost	7,453,900	-	-	7,453,900	7,453,900
Amounts due from related companies	6,304	-	-	6,304	6,304
	7,478,351	-	-	7,478,351	7,478,351
Total financial investments	73,671,942	66,193,591	-	7,478,351	73,671,942
Financial liabilities measured at fair value					
Derivative financial instruments					
Forward purchase contracts	-	-	-	-	-
Forward sale contracts	155,375	155,375	-	-	155,375
	155,375	155,375	-	-	155,375
Financial liabilities not measured at fair value					
Securities sold under re-purchase agreements	62,219,772	-	-	62,063,093	62,063,093
Amounts due to related companies	13,396	-	-	13,396	13,396
Short term borrowings	-	-	-	-	-
Borrowings on debentures	789,968	-	790,187	-	790,187
	63,023,136	-	790,187	62,076,489	62,866,676
Total financial liabilities	63,178,511	155,375	790,187	62,076,489	63,022,051

NOTES TO THE FINANCIAL STATEMENTS

6.2 Financial instruments- Fair Value (Contd.)

As at 31 March 2024	Total Carrying Value	Level 1	Level 2	Level 3	Total Fair Value
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial assets measured at fair value					
Derivative financial instruments					
Forward purchase contracts	49,989	49,989	-	-	49,989
Forward sale contracts	1,944	1,944	-	-	1,944
	51,933	51,933	-	-	51,933
Financial assets recognised through profit or loss - measured at fair value					
Investment in government securities	56,684,886	56,684,886	-	-	56,684,886
	56,684,886	56,684,886	-	-	56,684,886
Financial assets recognised through other comprehensive income	-	-	-	-	-
	56,736,819	56,736,819	-	-	56,736,819
Financial assets not measured at fair value					
Cash at banks and in hand	29,161	-	-	29,161	29,161
Financial assets at amortised cost	4,539,304	-	-	4,539,304	4,539,304
Amounts due from related companies	5,245	-	-	5,245	5,245
Trade receivable	2,534,825	-	-	2,534,825	2,534,825
	7,108,535	-	-	7,108,535	7,108,535
Total financial assets	63,845,354	56,736,819	-	7,108,535	63,845,354
Financial liabilities measured at fair value					
Derivative financial instruments					
Forward purchase contracts	202	202	-	-	202
Forward sale contracts	71,540	71,540	-	-	71,540
	71,742	71,742	-	-	71,742
Financial liabilities not measured at fair value					
Securities sold under re-purchase agreements	48,482,468	-	-	48,698,838	48,698,838
Amounts due to related companies	279,955	-	-	279,955	279,955
Borrowings on listed debentures	764,042	-	759,959	-	759,959
	49,526,465	-	759,959	48,978,793	49,738,752
Total financial liabilities	49,598,207	71,742	759,959	48,978,793	49,810,494

NOTES TO THE FINANCIAL STATEMENTS

6.3 Financial instruments - Accounting classifications

As at 31 December 2024

	Financial assets - FVTPL	Financial assets/ liabilities at amortised cost	Financial assets - FVTOCI	Total carrying amount	Fair value
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Financial assets measured at fair value					
Derivative financial instruments	4,750	-	-	4,750	4,750
Financial assets - FVTPL	66,188,841	-	-	66,188,841	66,188,841
	66,193,591	-	-	66,193,591	66,193,591
Financial assets not measured at fair value					
Cash at banks and in hand	-	18,147	-	18,147	18,147
Financial assets at amortised cost	-	7,453,900	-	7,453,900	7,453,900
Amounts due from related companies	-	6,304	-	6,304	6,304
	-	7,478,351	-	7,478,351	7,478,351
Total financial assets	66,193,591	7,478,351	-	73,671,942	73,671,942
Financial liabilities measured at fair value					
Derivative financial instruments	155,375	-	-	155,375	155,375
	155,375	-	-	155,375	155,375
Financial liabilities not measured at fair value					
Securities sold under re-purchase agreements	-	62,219,772	-	62,219,772	62,063,093
Amounts due to related companies	-	13,396	-	13,396	13,396
Short term borrowings	-	-	-	-	-
Borrowings on debentures	-	789,968	-	789,968	790,187
	-	63,023,136	-	63,023,136	62,866,676
Total Financial Liabilities	155,375	63,023,136	-	63,178,511	63,022,051

NOTES TO THE FINANCIAL STATEMENTS

6.3 Financial instruments - Accounting classifications (Contd.)

As at 31 March 2024

	Financial assets - FVTPL	Financial assets/ liabilities at amortised cost	Financial assets - FVTOCI	Total carrying amount	Fair value
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Financial assets measured at fair value					
Derivative Financial Instruments	51,933	-	-	51,933	51,933
Financial assets - FVTPL	56,684,886	-	-	56,684,886	56,684,886
	56,736,819	-	-	56,736,819	56,736,819
Financial assets not measured at fair value					
Cash at banks and in hand	-	29,161	-	29,161	29,161
Financial assets at amortised cost	-	4,539,304	-	4,539,304	4,539,304
Receivable from related companies	-	5,245	-	5,245	5,245
Trade receivable	-	2,534,825	-	2,534,825	2,534,825
	-	7,108,535	-	7,108,535	7,108,535
Total financial assets	56,736,819	7,108,535	-	63,845,354	63,845,354
Financial liabilities measured at fair value					
Derivative Financial Instruments	71,742	-	-	71,742	71,742
	71,742	-	-	71,742	71,742
Financial liabilities not measured at fair value					
Securities sold under re-purchase agreements	-	48,482,468	-	48,482,468	43,837,662
Amounts due to related companies	-	279,955	-	279,955	279,955
Borrowings on debentures	-	764,042	-	764,042	759,959
	-	49,526,465	-	49,526,465	44,877,576
Total Financial Liabilities	71,742	49,526,465	-	49,598,207	44,949,318

- 7 The above figures are provisional and subject to audit. The same accounting policies as in the Annual Report for the year ended 31 March 2024 have been followed in the preparation of the above provisional financial statements.
- 8 The presentation and classification of figures for the corresponding period of the previous year have been reclassified to be comparable with those of the current year where necessary.
- 9 There have been no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year 2023/24.
- 10 There have been no significant changes to the commitments, which were disclosed in the Annual Report for the year ended 31 March 2024, other than the following.
- * The value of forward purchase contracts (Government Securities) as at 31 December 2024 is Rs.950Mn (31 March 2024 - Rs.14,567Mn) and the value of forward sales contracts (Government Securities) as at 31 December 2024 is Rs.5,041Mn (31 March 2024 - Rs. 7,162Mn).
- 11 There have been no material events subsequent to the reporting date that require disclosures/ adjustments to these provisional financial statement except for the following.
- In January 2025, the Board of Directors of the Company declared an interim dividend of Rs. 2.60 per share amounting to Rs. 1,600.56 Mn for the year 2024/25.

INVESTOR INFORMATION

Information of Listed Debentures

Allotment Date	Frequency on Interest Payment	No. of Debentures issued and allotted*	Face Value Rs.000	Rate of Interest	Tenure	Date of Maturity
30 January 2020	Semi annually	7,500,000	750,000	12.75% (AER - 13.16%)	5 Years	30 January 2025

* Listed, Rated, Subordinated, Unsecured, Redeemable Debentures.

Objectives of the Issue

The Company has achieved the following objectives as stipulated in the prospectus issued to raise Rs. 750Mn via the Debenture Issue made in January 2020.

Objective as per prospectus	Amount allocated as per Prospectus in Rs.	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount Utilised in Rs. (B)	% of Utilisation against allocation (B / A)
1. To finance the redemption of Listed Debentures matured on 6 February 2020	500Mn	500Mn	66.67%	500Mn	100%
2. To invest in Government Securities	250Mn	250Mn	33.33%	250Mn	100%

Market value of Listed Debentures as at 31 December 2024

Debentures with 5 year maturity have not been traded during the quarter ended 31 December 2024.

Hence, par value is recognised as its market value. Hence, yield to maturity on trade done is also not applicable.

Debt Ratios

	As at 31 December 2024	As at 31 March 2024
Debt/ equity ratio (times)	6.22	6.41
Quick asset ratio (times)	1.18	1.21
Interest cover (times)	1.77	3.11

Debenture Interest Yield

	Quarter ended 31 December 2024 Rs.	Quarter ended 31 December 2023 Rs.
5 year fixed rate (12.75 % p.a. payable semi annually)		
Highest market price recorded	N/A	N/A
Lowest market price recorded	N/A	N/A
Last traded price recorded	N/A	N/A
Closing market price recorded	N/A	N/A

Yield of comparable Government Securities (%)

	As at 31 December 2024	As at 31 March 2024
5-year Treasury bond (maturity - 15 January 2025)	8.91%	10.46%

INVESTOR INFORMATION

Information on Ordinary Shares

Market Price per Share

	Quarter ended 31 December 2024	Quarter ended 31 December 2023
	Rs.	Rs.
Highest market price recorded	27.00	44.00
Lowest market price recorded	23.00	24.70
Last traded price recorded	26.90	25.10
Closing market price recorded	27.00	25.10

LIST OF TWENTY MAJOR SHAREHOLDERS AS AT 31 DECEMBER 2024

Names of shareholders	No. of shares as at 31 December 2024	Holding (%)
1 First Capital Limited	550,093,968	89.36%
2 Employees Trust Fund Board	25,924,978	4.21%
3 Dr. K.A.S.S. Rodrigo	1,250,000	0.20%
4 Mr. D.N.P. Rathnayake	960,942	0.16%
5 Mr. R.C.D. De Silva	798,568	0.13%
6 Mr. P.A.C. Priyantha	653,645	0.11%
7 Mr. E.N. Weerakoon	514,603	0.08%
8 Mrs. T.T.A. De Silva Weerasooria	500,000	0.08%
8 Miss. D.R. Edussuriya	500,000	0.08%
8 Trading Partners (Pvt) Ltd	500,000	0.08%
11 People's Leasing And Finance PLC/Mr.K.J.Gamage	463,660	0.08%
12 Mr. K.R.E.M.D.M.B. Jayasundara	400,000	0.06%
13 Mr. A.N. Handunpathirana	325,000	0.05%
14 Mr. N. Muhunthan	300,760	0.05%
15 Deutsche Bank Ag As Trustee To Assetline Income Plus Growth Fund	300,000	0.05%
15 People's Leasing And Finance PLC/H. Guruge	300,000	0.05%
15 Mr. C.D.S. Rathnayake	300,000	0.05%
18 Mr. D.P.G.A.S. Fernando	283,610	0.05%
19 Bank of Ceylon No. 1 Account	274,936	0.04%
20 Mr. G.R. Weerakoon	272,000	0.04%
	584,916,670	95.01%

Shareholding of the Directors/Chief Executive Officer

Name of the Director/Chief Executive Officer	Designation	No. of Shares as at 31 December 2024
Ms. Manjula Mathews	Chairperson	Nil
Mr. Dilshan Wirasekara	Director	Nil
Mr. Ramesh Schaffter	Director	Nil
Ms. Minette Perera	Director	Nil
Dr. Nishan de Mel	Director	Nil
Ms. Cilani Wijesinghe	Director	Nil
Mr. Sachith Perera*	Chief Executive Officer	Nil

* Mr. Sachith Perera was appointed as a Director with effect from 1 January 2025.

Mr. Channa De Silva was appointed as a Director with effect from 1 January 2025.

Disclosure in accordance with the Section 7.4 (b) (ii) - Appendix 7A (a) (Item 6 (a)) of CSE Listing Rules (Compliance relating to the Public Floating).

Float adjusted market capitalisation as at 31 December 2024 (Rs.)	1,768,662,864
Public holding percentage	10.64%
Number of public shareholders	3,499

The Company is complied with the Minimum Public Holding requirement under option 1 of the Section 7.13.1.i (b) of the Listing Rules of the Colombo Stock Exchange.