



June 4, 2025

"Measured optimism returns as buying resumes"

Today market participants deviated from the mixed stance that prevailed earlier in the week and displayed a measured appetite for buying amid moderate trading volumes. Consequently, on the short end of the curve, 15.09.2027 and 01.05.2027 traded between 8.40% to 8.62%. Moving ahead, 2028 maturities were seen changing hands within the 8.75% to 8.95% range. Finally, 15.06.2029, 15.09.2029 and 15.12.2029 were seen trading between 9.40% to 9.56%. Today, the Central Bank of Sri Lanka conducted its weekly Treasury bill auction, successfully raising the full initial offer of LKR 167.58n. The average weighted yield on the 3-month T-Bill held steady at 7.55%, while yields on the 6-month and 12-month tenors edged down by 4 basis points, settling at 7.73% and 7.94%, respectively. In the forex market, the LKR appreciated marginally against the greenback, closing at LKR 299.5/USD, compared to the previously seen rate of 299.6/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 163.18n from LKR 156.7bn in the previous session.

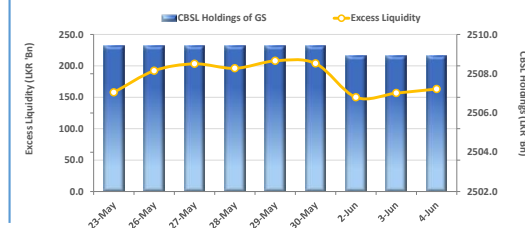


UNIT TRUSTS

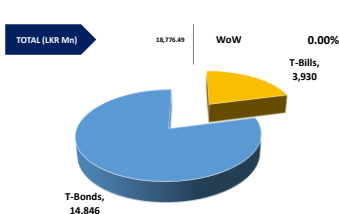
03-Jun-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,402.48	3,402.48	8.13%
First Capital Gilt Edge Fund	FCGEF		2,553.53	2,553.53	6.97%
First Capital Wealth Fund	FCWF		2,142.10	2,142.05	9.99%
First Capital Equity Fund	FCEF		3,549.75	3,496.50	9.94%
First Capital Money Plus Fund	FCMPF		1,098.78	1,098.78	6.37%

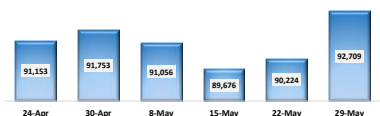
EXCESS LIQUIDITY AND CBSL HOLDINGS



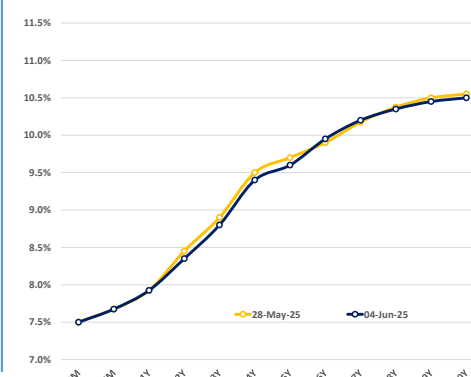
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

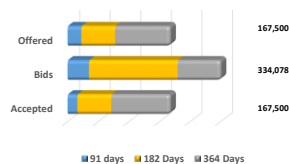


BILLS AND BONDS YIELDS



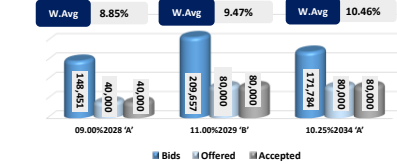
Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.55%	7.45%	7.50%	7.50%	0
< 182 Days	< 6M	7.75%	7.60%	7.68%	7.68%	0
< 364 Days	< 1Y	8.00%	7.85%	7.93%	7.93%	0
01-May-27	< 2Y	8.40%	8.30%	8.35%	8.45%	-10
01-May-28	< 3Y	8.85%	8.75%	8.80%	8.90%	-10
15-Jun-29	< 4Y	9.45%	9.35%	9.40%	9.50%	-10
15-May-30	< 5Y	9.65%	9.55%	9.60%	9.70%	-10
15-Mar-31	< 6Y	10.00%	9.90%	9.95%	9.90%	+5
15-Dec-32	< 7Y	10.25%	10.15%	10.20%	10.18%	+3
01-Jun-33	< 8Y	10.40%	10.30%	10.35%	10.38%	-3
15-Sep-34	< 9Y	10.50%	10.40%	10.45%	10.50%	-5
15-Mar-35	< 10Y	10.55%	10.45%	10.50%	10.55%	-5
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date		4-Jun-25	
Settlement Date		6-Jun-25	
91 days	7.55%	◀▶	0 bps
184 days	7.73%	▼	-4 bps
364 days	7.94%	▼	-4 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

