



First Capital
A Jansahab Group Company

DAILY FIXED INCOME & UNIT TRUST

June 9, 2025

"Market hits snooze, yields barely blink"

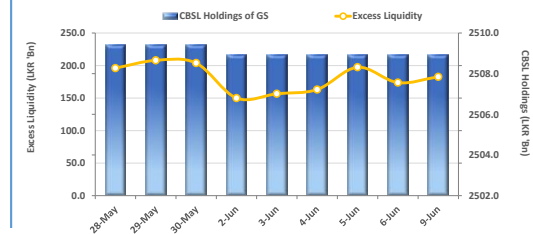
The secondary market endured yet another session of limited activity and thin trading volumes, leaving the yield curve effectively unchanged. On the short end of the curve, 15.02.2028, 01.05.2028 and 01.07.2028 traded at 8.70%, 8.75% and 8.81% respectively. Moving ahead on the yield curve, 15.09.2029 traded at 9.45% while 15.12.2029 traded at 9.50%. Finally, the 15.03.2031 maturity was seen changing hands at 9.95%. CBSL announced the issuance of LKR 111.0Bn worth T-Bonds through an auction scheduled for 12th June-25. Consequently, LKR 41.0Bn is set to be raised through a 2029 maturity which bears a coupon rate of 10.35%. The remaining LKR 70.0Bn is to be raised via a 2032 maturing, bearing a coupon of 11.50%. In the forex market, the LKR appreciated against the greenback, closing at LKR 299.1/USD, compared to the previously seen rate of 299.3/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 182.7Bn from LKR 173.7Bn in the previous session.

UNIT TRUSTS

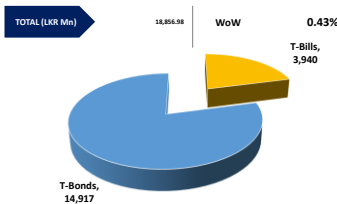
08-Jun-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,406.28	3,406.28	8.14%
First Capital Gilt Edge Fund	FCGEF		2,555.95	2,555.95	6.99%
First Capital Wealth Fund	FCWF		2,144.48	2,144.43	9.94%
First Capital Equity Fund	FCEF		3,584.52	3,530.75	11.02%
First Capital Money Plus Fund	FCMPF		1,099.73	1,099.73	6.60%

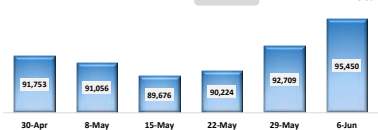
EXCESS LIQUIDITY AND CBSL HOLDINGS



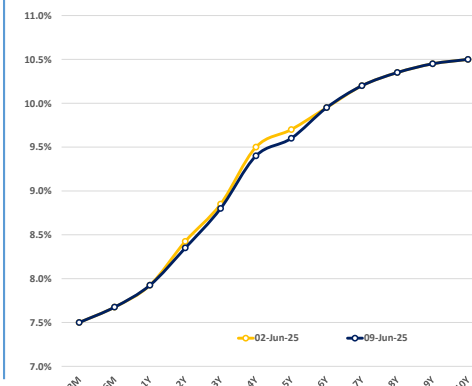
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

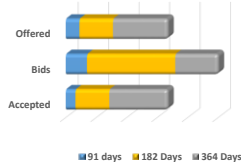


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.55%	7.45%	7.50%	7.50%	0
< 182 Days	< 6M	7.75%	7.60%	7.68%	7.68%	0
< 364 Days	< 1Y	8.00%	7.85%	7.93%	7.93%	0
01-May-27	< 2Y	8.40%	8.30%	8.35%	8.43%	-8
01-May-28	< 3Y	8.85%	8.75%	8.80%	8.85%	-5
15-Jun-29	< 4Y	9.45%	9.35%	9.40%	9.50%	-10
15-May-30	< 5Y	9.65%	9.55%	9.60%	9.70%	-10
15-Mar-31	< 6Y	10.00%	9.90%	9.95%	9.95%	0
15-Dec-32	< 7Y	10.25%	10.15%	10.20%	10.20%	0
01-Jun-33	< 8Y	10.40%	10.30%	10.35%	10.35%	0
15-Sep-34	< 9Y	10.50%	10.40%	10.45%	10.45%	0
15-Mar-35	< 10Y	10.55%	10.45%	10.50%	10.50%	0
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

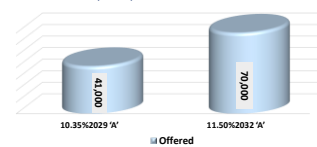
T-BILL AUCTION (LKR MN)



Auction Date		4-Jun-25	
Settlement Date		6-Jun-25	
91 days	7.55%	◀▶	0 bps
184 days	7.73%	▼	-4 bps
364 days	7.94%	▼	-4 bps

New Auction Announcement

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 13-Jun-25

T-Bill

