



June 17, 2025

"War clouds continue but yield curve shows no shift"

Increasing concerns over looming global uncertainty have left secondary market participants cautious, with investors adopting a wait-and-see approach. As a result, the yield curve held its breath, witnessing low volumes and minimal market activity. However, amongst the traded maturities 01.05.2028, 01.07.2028, 15.10.2028, 15.12.2028, 15.09.2029 and 15.12.2032 changed hands at the rates of 8.88%, 8.90%, 8.92%, 8.95%, 9.48% and 10.32% respectively. In the forex market, the LKR depreciated against the greenback, closing at LKR 300.0/USD, compared to the previously seen rate of 299.4/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 122.9Bn from LKR 131.9Bn in the previous session. On a positive note, recently released data from the Census and Statistics Department shows that GDP grew by 4.8%YoY in 1Q2025.

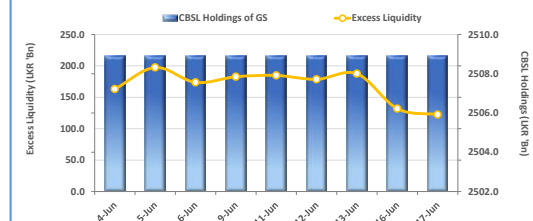


UNIT TRUSTS

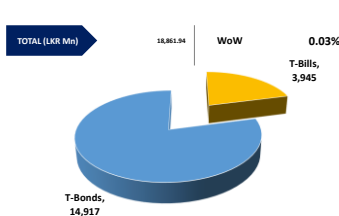
16-Jun-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,412.36	3,412.36	8.14%
First Capital Gilt Edge Fund	FCGEF		2,559.79	2,559.79	6.87%
First Capital Wealth Fund	FCWF		2,147.55	2,147.50	9.79%
First Capital Equity Fund	FCEF		3,578.99	3,525.31	10.85%
First Capital Money Plus Fund	FCMPF		1,101.13	1,101.13	5.83%

EXCESS LIQUIDITY AND CBSL HOLDINGS



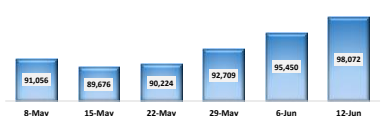
OUTSTANDING STOCK [GSEC]



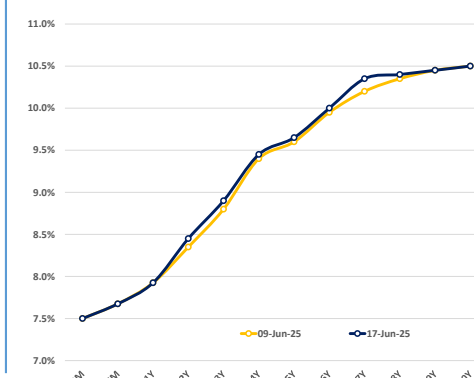
FOREIGN HOLDING (LKR MN)

WoW

2.75%

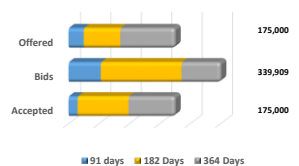


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.55%	7.45%	7.50%	7.50%	0
< 182 Days	< 6M	7.75%	7.60%	7.68%	7.68%	0
< 364 Days	< 1Y	8.00%	7.85%	7.93%	7.93%	0
01-May-27	< 2Y	8.50%	8.40%	8.45%	8.35%	+10
01-May-28	< 3Y	8.95%	8.85%	8.90%	8.80%	+10
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.40%	+5
15-May-30	< 5Y	9.70%	9.60%	9.65%	9.60%	+5
15-Mar-31	< 6Y	10.05%	9.95%	10.00%	9.95%	+5
15-Dec-32	< 7Y	10.40%	10.30%	10.35%	10.20%	+15
01-Jun-33	< 8Y	10.45%	10.35%	10.40%	10.35%	+5
15-Sep-34	< 9Y	10.50%	10.40%	10.45%	10.45%	0
15-Mar-35	< 10Y	10.55%	10.45%	10.50%	10.50%	0
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

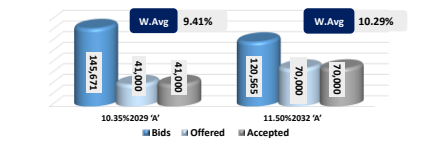


Auction Date 11-Jun-25

Settlement Date 13-Jun-25

91 days	7.55%	0	bps
184 days	7.72%	-1	bps
364 days	7.94%	0	bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 20-Jun-25

