



DAILY FIXED INCOME & UNIT TRUST

June 25, 2025

"Cooling tensions stir cautious market interest"

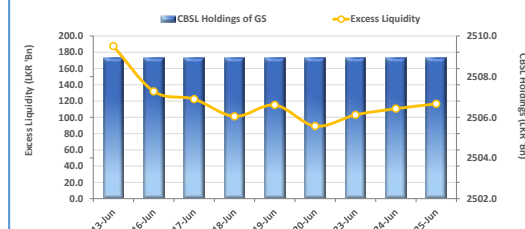
Measured buying interest resurfaced in the secondary market today, albeit less intense than yesterday, as investors continued to respond to signs of easing geopolitical tensions. Given this backdrop, the 1-year maturities traded between 7.96% to 8.02%. In terms of 2028 maturities, 15.03.2028, 01.05.2028, 01.07.2028 and 15.10.2028 traded within the 8.82% to 8.95% range. Moving ahead on the yield curve, 15.06.2029, 15.09.2029 and 15.12.2029 were seen changing hands between 9.45% to 9.70%. Today, the Central Bank held its weekly T-bill auction, raising LKR 60.5Bn, marginally lower than the initial offer of LKR 65.0Bn. The 3M bill raised LKR 7.98n, falling behind its initial offer of LKR 25.0Bn, with the yield steady at 7.55%. The 6M bill raised LKR 38.1Bn, with its yield rising slightly by 2bps to 7.75%. The 12M bill raised LKR 14.5Bn, narrowly missing the initial offer, while its yield remained unchanged at 7.94%. In the forex market, the LKR appreciated against the greenback, closing at LKR 300.5/USD, compared to the previously seen rate of 301.1/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 116.6Bn from the previously seen low of LKR 110.7Bn.

UNIT TRUSTS

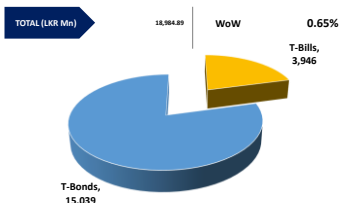
First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,418.45	3,418.45	8.14%
First Capital Gilt Edge Fund	FCGEF		2,563.79	2,563.79	7.13%
First Capital Wealth Fund	FCWF		2,148.83	2,148.78	9.47%
First Capital Equity Fund	FCEF		3,533.27	3,480.27	9.43%
First Capital Money Plus Fund	FCMPF		1,102.74	1,102.74	6.68%

24-Jun-25

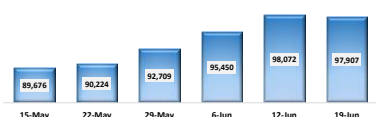
EXCESS LIQUIDITY AND CBSL HOLDINGS



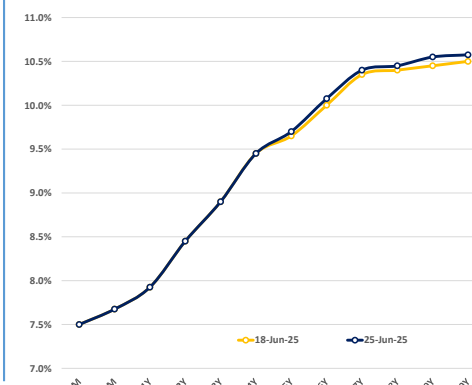
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW -0.17%

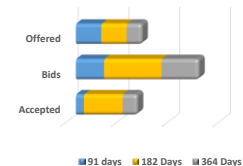


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.55%	7.45%	7.50%	7.50%	0
< 182 Days	< 6M	7.75%	7.60%	7.68%	7.68%	0
< 364 Days	< 1Y	8.00%	7.85%	7.93%	7.93%	0
01-May-27	< 2Y	8.50%	8.40%	8.45%	8.45%	0
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.90%	0
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.45%	0
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.65%	+5
15-Mar-31	< 6Y	10.15%	10.00%	10.08%	10.00%	+8
15-Dec-32	< 7Y	10.45%	10.35%	10.40%	10.35%	+5
01-Jun-33	< 8Y	10.50%	10.40%	10.45%	10.40%	+5
15-Sep-34	< 9Y	10.60%	10.50%	10.55%	10.45%	+10
15-Mar-35	< 10Y	10.65%	10.50%	10.58%	10.50%	+8
15-Jan-37	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

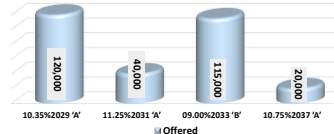
T-BILL AUCTION (LKR MN)



Auction Date		25-Jun-25	
Settlement Date		27-Jun-25	
91 days	7.55%	◀▶	0 bps
184 days	7.75%	▲	+2 bps
364 days	7.94%	◀▶	0 bps

New Auction Announcement

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 27-Jun-25

Bond

