

# First Capital Money Market Fund

Factsheet as of 31 March 2025

The investment objective of the fund is to provide a high level of liquidity.

The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.

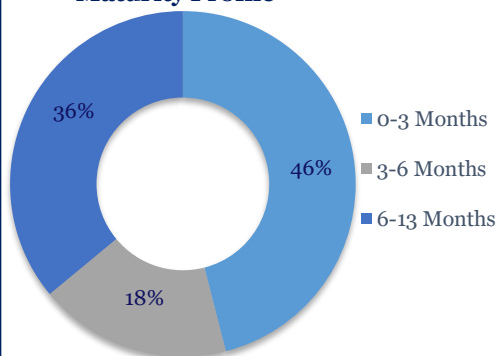
**CFA Asset Manager Code**

First Capital Asset Management Limited claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute

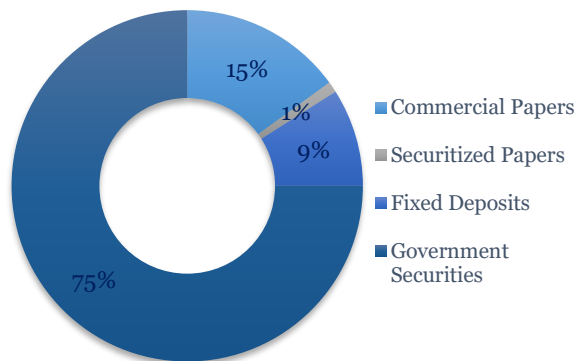


First Capital

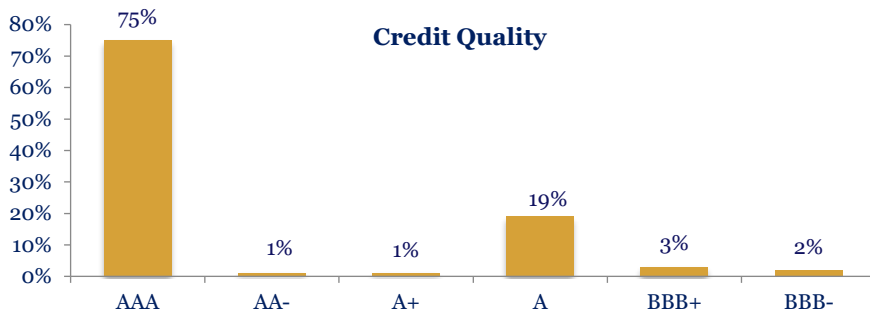
## Maturity Profile



## Asset Allocation



## Credit Quality



## Trailing Returns\* (%)

Period	Current Yield	YTD*	2023/24	2022/23	2021/22	Since Inception**
FCMMF	8.56	10.46	22.23	19.27	7.74	12.38

\* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

\*\* Compounded Annual Growth Rate

## Quarterly Duration

Period	Mar	Jun	Sep	Dec
2025	0.37	-	-	-
2024	0.31	0.38	0.31	0.33



**LKR 70.2 Billion**

Funds Under Management

**During the month of March 2025, the AUM of FCMMF decreased by LKR 4.81 Bn to LKR 70.2 Bn. The Annualized weekly yield of FCMMF as of 31<sup>st</sup> March 2025 stood at 8.56% p.a.**

Inflation as measured by the CCPI with a base year of 2021=100 increased to -2.6% in March 2025 on a year-on-year basis, compared to -4.2% recorded in February 2025. As of 31<sup>st</sup> March 2025, the overnight liquidity remained in the positive territory amounting to LKR 184.26 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.51 Tn.

The 364 days T-Bill rate decreased during the month to 8.25%. However, we expect the interest rates to decline from current levels in the short-term, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate for Non-Banking Finance Co. was recorded as of March 2025 was 10.30%).

<b>Fund Manager</b>	First Capital Asset Management Limited	<b>Domicile</b>	Sri Lanka
<b>Inception</b>	24 September 2014	<b>Currency</b>	Sri Lankan Rupee
<b>Legal structure</b>	Open-Ended Unit Trust Fund	<b>Minimum investment</b>	LKR 1,000
<b>Legal advisor</b>	Nithya Partners	<b>Management Fee</b>	0.50% p.a.
<b>Trustee and custodian</b>	Bank of Ceylon	<b>Trustee fee</b>	0.15% p.a.
		<b>Front end fee &amp; Exit fee</b>	NIL

## Disclaimer

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