



Results Update

Mar 2025

Wednesday, June 18, 2025

Company		Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
					4QFY25	4QFY24	YoY%	3QFY25	QoQ%	YTD FY25	YTD FY24	YoY%			ROE	PER (x)	PBV (x)
					1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%					
Consumer Durables & Apparel																	
ABANS ELECTRICALS PLC		ABAN.N0000	404.50	4QFY25	103	107	-4%	114	-10%	399	332	20%	98.31	530.6	19%	4.1x	0.8x
DANKOTUWA PORCELAIN PLC		DPL.N0000	21.10	4QFY25	-410	13	<-1000%	-174	-135%	-453	357	-227%	-5.31	18.0	-30%	N/A	1.2x
AMBEON HOLDINGS		GREG.N0000	79.00	4QFY25	-238	495	-148%	1,715	-114%	1,956	1,961	0%	4.81	35.3	14%	16.4x	2.2x
HELA APPAREL HOLDINGS LIMITED		HELA.N0000	3.10	4QFY25	-8,771	6,047	-245%	-3,408	-157%	-6,354	-6,488	2%	-9.22	-2.2	N/A	N/A	N/A
HAYLEYS FIBRE PLC		HEXP.N0000	48.40	4QFY25	0	-23	101%	-10	102%	-43	-2	<-1000%	-1.78	56.9	-3%	N/A	0.9x
KELSEY DEVELOPMENTS PLC		KDL.N0000	21.50	4QFY25	58	66	-12%	-2	>1000%	-22	94	-29%	2.10	13.2	16%	10.3x	1.6x
HAYLEYS FABRIC PLC		MGT.N0000	41.30	4QFY25	440	161	174%	236	87%	1,686	2,384	-138%	5.12	27.3	19%	8.1x	1.5x
RADIANT GEMS INTERNATIONAL PLC		RGEM.N0000	69.60	4QFY25	-18	4	-593%	-13	-31%	-6	15	8%	-9.40	23.4	-40%	N/A	3.0x
AMBEON CAPITAL PLC		TAP.N0000	24.00	4QFY25	-349	351	-199%	1,336	-126%	1,359	1,264	234%	1.01	6.3	16%	23.8x	3.8x
TEEJAY LANKA PLC		TJL.N0000	47.70	4QFY25	900	549	64%	978	-8%	1,893	567	-123%	3.87	43.7	9%	12.3x	1.1x
Consumer Durables & Apparel Earnings					-8,284	7,768	-207%	771	<-1000%	Sector Multiples						N/A	1.8x
Retailing																	
THE AUTODROME PLC		AUTO.N0000	115.00	4QFY25	-3	-20	86%	8	-137%	28	25	12%	2.09	165.3	1%	54.9x	0.7x
C M HOLDINGS		COLO.N0000	215.25	4QFY25	-24	70	-135%	481	-105%	616	138	345%	38.92	333.6	12%	5.5x	0.6x
CEYLON TEA BROKERS PLC		CTBL.N0000	6.70	4QFY25	27	-8	451%	0	>1000%	11	78	-86%	0.21	3.4	6%	31.5x	2.0x
C. W. MACKIE PLC		CWM.N0000	129.75	4QFY25	242	179	35%	100	143%	259	234	11%	13.93	114.4	12%	9.3x	1.1x
DIESEL & MOTOR ENGINEERING PLC		DIMO.N0000	1,095.00	4QFY25	-837	-260	-222%	-72	<-1000%	-428	303	-241%	-138.13	1,618.1	-9%	N/A	0.7x
EASTERN MERCHANTS PLC		EMER.N0000	8.90	4QFY25	-24	-1	<-1000%	-68	65%	-132	7	<-1000%	-1.49	17.9	-8%	N/A	0.5x
HUNTERS & COMPANY LIMITED		HUNT.N0000	727.50	4QFY25	-59	-115	49%	84	-170%	13	105	-87%	-8.86	2,151.6	0%	N/A	0.3x
JOHN KEELLS PLC		JKL.N0000	85.70	4QFY25	35	44	-21%	66	-48%	136	107	27%	2.80	77.7	4%	30.6x	1.1x
KAPRUKA HOLDINGS LIMITED		KPHL.N0000	8.10	4QFY25	-39	-66	40%	-27	-48%	-75	-36	-108%	-0.70	5.2	-13%	N/A	1.6x
ODEL PLC		ODEL.N0000	10.70	4QFY25	-1,139	-1,808	37%	-881	-29%	-3,110	-2,400	-30%	-7.89	-4.2	N/A	N/A	N/A
SINGER SRI LANKA PLC		SINS.N0000	40.20	4QFY25	1,346	362	272%	1,375	-2%	2,662	-522	610%	3.43	12.6	27%	12x	3.2x
SATHOSA MOTORS PLC		SMOT.N0000	471.75	4QFY25	45	43	4%	39	16%	251	42	500%	49.02	330.0	15%	9.6x	1.4x
R I L PROPERTY PLC		RIL.N0000	19.70	4QFY25	774	802	-4%	293	165%	631	30	>1000%	1.76	27.0	6%	11.2x	0.7x
UNITED MOTORS LANKA PLC		UML.N0000	115.75	4QFY25	28	-85	133%	164	-83%	45	-188	124%	0.73	135.2	1%	159.2x	0.9x
Retailing Sector Earnings					372	-862	143%	1,560	-76%	Sector Multiples						92.1x	1.2x
Consumer Services																	
ASIAN HOTELS & PROPERTIES PLC		AHPL.N0000	51.80	4QFY25	212	65	225%	0	>1000%	-257	-86	-200%	-0.10	68.9	0%	N/A	0.8x
AITKEN SPENCE HOTEL HOLDINGS PLC		AHUN.N0000	76.00	4QFY25	2,671	2,739	-3%	1,061	152%	-380	-1,599	76%	6.81	70.6	10%	11.2x	1.1x
BROWNS BEACH HOTELS PLC		BBH.N0000	16.30	4QFY25	83	-34	343%	-30	378%	-237	-433	45%	-1.19	-5.8	N/A	N/A	N/A
BERUWALA RESORTS		BERU.N0000	3.50	4QFY25	63	126	-50%	45	40%	36	-50	173%	0.14	0.5	29%	24.3x	7.2x
BANSEI ROYAL RESORTS HIKKADUWA PLC		BRR.N0000	19.10	4QFY25	9	10	-6%	6	58%	12	9	24%	0.39	5.6	7%	49.2x	3.4x
CEYLON HOTELS CORPORATION PLC		CHOT.N0000	22.10	4QFY25	177	142	25%	18	892%	-37	-140	74%	0.83	40.1	2%	26.6x	0.6x
HIKKADUWA BEACH RESORT LIMITED		CITH.N0000	3.10	4QFY25	44	88	-50%	22	96%	-214	-567	62%	-0.31	8.0	-4%	N/A	0.4x
WASKADUWA BEACH RESORT LIMITED		CITW.N0000	2.00	4QFY25	43	-9	580%	-22	298%	-212	-398	47%	-0.18	2.4	-8%	N/A	0.8x
HAYLEYS LEISURE PLC		CONN.N0000	28.00	4QFY25	126	140	-10%	0	>1000%	31	-252	112%	1.45	13.9	10%	19.3x	2.0x
EDEN HOTEL LANKA PLC		EDEN.N0000	13.30	4QFY25	815	-1,195	168%	-435	287%	-2,220	-3,105	29%	-0.89	13.2	-7%	N/A	1.0x
GALADARI HOTELS (LANKA) PLC		GHLL.N0000	16.50	1Q2025	-85	-13	-529%	-46	-84%	-127	154	-182%	-0.45	14.3	-3%	N/A	1.2x
HOTEL SIGIRIYA PLC		HSIG.N0000	69.30	4QFY25	-87	36	-341%	48	-281%	135	65	107%	2.76	65.0	4%	25.1x	1.1x
HUNAS HOLDINGS PLC		HUNA.N0000	19.60	4QFY25	563	-216	360%	-13	>1000%	-282	-359	21%	0.39	-3.0	N/A	50.3x	N/A
JETWING SYMPHONY LIMITED		JETS.N0000	10.80	4QFY25	201	359	-44%	143	41%	233	-259	190%	0.72	7.1	10%	15.0x	1.5x

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				1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%						
KANDY HOTELS COMPANY (1938) PLC	KHC.N0000	10.60	4QFY25	147	104	41%	78	88%	-22	-224	90%	0.17	12.3	1%	64.2x	0.9x	
JOHN KEELLS HOTELS PLC	KHL.N0000	20.00	4QFY25	1,600	1,425	12%	347	361%	-1,829	-1,861	2%	-0.16	21.6	-1%	N/A	0.9x	
THE LIGHTHOUSE HOTEL PLC	LHL.N0000	63.40	4QFY25	120	116	4%	58	105%	113	60	88%	5.07	70.4	7%	12.5x	0.9x	
MARAWILA RESORTS PLC	MARA.N0000	6.80	4QFY25	141	145	-3%	51	174%	12	-75	116%	0.43	3.2	14%	15.7x	2.1x	
MAHAWELI REACH HOTELS PLC	MRH.N0000	19.10	4QFY25	-32	-86	62%	-67	52%	-242	-231	-5%	-2.47	37.0	-7%	N/A	0.5x	
THE NUWARA ELIYA HOTELS COMPANY PLC	NEH.N0000	2,380.00	4QFY25	353	238	48%	140	153%	399	343	16%	344.07	2,814.2	12%	6.9x	0.8x	
PALM GARDEN HOTELS PLC	PALM.N0000	71.50	4QFY25	-367	-3,829	90%	-1,658	78%	-3,086	-3,072	0%	-7.26	40.8	-18%	N/A	1.8x	
PEGASUS HOTELS OF CEYLON PLC	PEG.N0000	31.10	4QFY25	-9	-27	65%	-9	-3%	-37	-73	49%	-1.10	52.6	-2%	N/A	0.6x	
RENUKA HOTELS PLC	RCH.N0000	140.50	4QFY25	267	-186	244%	78	243%	670	769	-13%	25.78	365.4	7%	5.5x	0.4x	
CITRUS LEISURE PLC	REEF.N0000	3.80	4QFY25	-26	61	-143%	1	<-1000%	-253	-654	61%	-0.43	4.6	-9%	N/A	0.8x	
RENUKA CITY HOTEL PLC	RENU.N0000	498.50	4QFY25	258	-362	171%	43	500%	441	652	-32%	99.91	1,523.6	7%	5.0x	0.3x	
RAMBODA FALLS	RFL.N0000	38.20	4QFY25	19	15	21%	11	66%	6,473	7,761	-17%	1.25	26.3	5%	30.5x	1.5x	
THE FORTRESS RESORTS PLC	RHTL.N0000	25.50	4QFY25	17	139	-88%	72	-77%	68	74	-7%	0.77	18.4	4%	33.2x	1.4x	
ROYAL PALMS BEACH HOTELS PLC	RPBH.N0000	32.10	4QFY25	137	131	4%	-4	>1000%	-123	38	-423%	0.28	55.5	1%	113.8x	0.6x	
THE KINGSBURY PLC	SERV.N0000	11.90	4QFY25	377	78	383%	120	215%	174	183	-5%	1.14	4.0	29%	10.5x	3.0x	
SERENDIB HOTELS PLC	SHOT.N0000	20.70	4QFY25	208	247	-16%	220	-5%	316	178	77%	1.17	13.8	9%	17.6x	1.5x	
SIGIRIYA VILLAGE HOTELS PLC	SIGV.N0000	92.00	4QFY25	23	52	-56%	21	9%	8	-78	111%	3.46	80.8	4%	26.6x	1.1x	
DOLPHIN HOTELS PLC	STAF.N0000	43.00	4QFY25	19	182	-89%	47	-59%	148	138	7%	2.65	70.1	4%	16.2x	0.6x	
TAL LANKA HOTELS PLC	TAJ.N0000	20.10	4QFY25	-112	435	-126%	31	-466%	-216	-339	36%	-2.35	-12.3	N/A	N/A	N/A	
TANGERINE BEACH HOTELS PLC	TANG.N0000	71.00	4QFY25	207	137	51%	11	>1000%	-141	-59	-138%	3.30	167.5	2%	21.5x	0.4x	
TRANS ASIA HOTELS PLC	TRAN.N0000	40.00	4QFY25	146	145	1%	126	16%	84	28	201%	1.15	34.2	3%	34.8x	1.2x	
Consumer Services Sector Earnings				8,327	1,398	496%	514	>1000%	Sector Multiples							172.2x	1.1x
Automobiles & Components																	
KELANI TYRES PLC	TYRE.N0000	85.10	4QFY25	204	371	-45%	166	23%	522	576	-9%	9.03	94.4	10%	9.4x	0.9x	
Automobiles & Components Sector Earnings				204	371	-45%	166	23%	Sector Multiples							9.4x	0.9x
Food, Beverage & Tobacco																	
AGALAWATTE PLANTATIONS PLC	AGAL.N0000	48.90	1Q2025	362	321	13%	246	47%	1,056	531	99%	7.02	28.8	24%	7.0x	1.7x	
AGARAPATANA PLANTATIONS PLC	AGPL.N0000	18.00	4QFY25	-138	297	-146%	192	-172%	940	262	258%	1.60	8.5	19%	11.2x	2.1x	
BALANGODA PLANTATIONS PLC	BALA.N0000	76.10	1Q2025	132	168	-21%	51	160%	773	69	>1000%	15.60	82.0	19%	4.9x	0.9x	
BAIRAHA FARMS PLC	BFL.N0000	170.00	4QFY25	124	52	140%	-37	435%	1	38	-98%	7.11	332.2	2%	23.9x	0.5x	
BROWNS INVESTMENTS PLC	BIL.N0000	7.40	4QFY25	10,083	-11,946	184%	4,345	132%	57,661	10,037	474%	4.01	13.6	30%	1.8x	0.5x	
BOGAWANTALAWA TEA ESTATES PLC	BOPL.N0000	68.20	4QFY25	401	342	17%	86	366%	699	188	272%	13.13	48.1	27%	5.2x	1.4x	
CEYLON BEVERAGE HOLDINGS PLC	BREW.N0000	2,700.00	4QFY25	1,246	994	25%	1,466	-15%	3,871	2,969	30%	243.82	882.2	28%	11.1x	3.1x	
BUKIT DARAH PLC	BUKI.N0000	720.25	4QFY25	3,360	1,939	73%	6,948	-52%	10,808	6,474	67%	138.90	645.7	22%	5.2x	1.1x	
CARSONS CUMBERBATCH PLC	CARS.N0000	485.00	4QFY25	4,334	2,670	62%	8,191	-47%	13,108	8,100	62%	88.82	461.5	19%	5.5x	1.1x	
CEYLON COLD STORES PLC	CCS.N0000	110.00	4QFY25	2,146	1,617	33%	1,383	55%	3,812	1,810	111%	6.27	25.2	25%	17.5x	4.4x	
CEYLON TOBACCO COMPANY PLC	CTC.N0000	1,441.75	1Q2025	6,679	6,805	-2%	7,808	-14%	29,643	27,656	7%	157.08	66.4	237%	9.2x	21.7x	
DILMAH CEYLON TEA COMPANY PLC	CTEA.N0000	1,067.75	4QFY25	373	-677	155%	87	329%	906	1,439	-37%	47.45	1,133.5	4%	22.5x	0.9x	
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.N0000	43.00	4QFY25	4,081	3,679	11%	4,800	-15%	12,291	10,589	16%	3.55	3.6	100%	12.1x	12.1x	
ELPITIYA PLANTATIONS PLC	ELPL.N0000	127.00	4QFY25	304	295	3%	214	42%	1,025	1,271	-19%	18.24	130.4	14%	7.0x	1.0x	
CEYLON GRAIN ELEVATORS PLC	GRAN.N0000	237.75	1Q2025	810	589	38%	750	8%	2,417	2,977	-19%	43.97	202.8	22%	5.4x	1.2x	
HAPUGASTENNE PLANTATIONS PLC	HAPU.N0000	45.60	4QFY25	114	183	-38%	15	659%	225	-103	318%	7.31	88.8	8%	6.2x	0.5x	
HARISCHANDRA MILLS PLC	HARI.N0000	3,735.00	4QFY25	114	26	333%	54	110%	144	230	-37%	134.75	954.6	14%	27.7x	3.9x	
HORANA PLANTATIONS PLC	HOPL.N0000	47.50	4QFY25	35	19	83%	37	-7%	146	85	71%	7.23	36.7	20%	6.6x	1.3x	
HATTON PLANTATIONS LTD	HPL.N0000	28.40	4QFY25	118	672	-82%	154	-23%	599	325	84%	3.03	21.3	14%	9.4x	1.3x	
HVA FOODS PLC	HVA.N0000	3.10	4QFY25	-21	-183	89%	-3	-553%	-119	-143	17%	-0.57	-0.3	N/A	N/A	N/A	
KAHAWATTE PLANTATIONS PLC	KAHA.N0000	23.60	1Q2025	-82	181	-145%	-124	34%	165	-580	129%	-0.99	9.5	-10%	N/A	2.5x	
KEELLS FOOD PRODUCTS PLC	KFP.N0000	179.00	4QFY25	68	-36	292%	51	34%	65	-183	136%	5.22	77.3	7%	34.3x	2.3x	

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				1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%						
KEGALLE PLANTATIONS PLC	KGAL.N0000	130.25	4QFY25	51	-375	114%	158	-68%	393	102	286%	17.76	207.5	9%	7.3x	0.6x	
KOTAGALA PLANTATIONS PLC	KOTA.N0000	9.00	4QFY25	102	-214	148%	77	33%	292	88	233%	1.16	7.3	16%	7.7x	1.2x	
KELANI VALLEY PLANTATIONS PLC	KVAL.N0000	84.20	4QFY25	294	533	-45%	106	178%	618	641	-3%	13.42	126.1	11%	6.3x	0.7x	
KOTMALE HOLDINGS PLC	LAMB.N0000	512.00	4QFY25	144	139	4%	126	14%	458	506	-9%	19.18	114.4	17%	26.7x	4.5x	
LANKEM DEVELOPMENTS PLC	LDEV.N0000	22.60	4QFY25	-112	127	-188%	44	-352%	431	80	438%	2.00	12.2	16%	11.3x	1.8x	
THE LION BREWERY CEYLON PLC	LION.N0000	1,395.25	4QFY25	1,930	1,924	0%	2,894	-33%	7,579	6,479	17%	118.86	430.2	28%	11.7x	3.2x	
LANKA MILK FOODS (CWE) PLC	LMF.N0000	52.10	4QFY25	372	287	29%	526	-29%	917	1,929	-52%	3.22	73.0	4%	16.2x	0.7x	
MADULSIMA PLANTATIONS PLC	MADU.N0000	12.00	1Q2025	-44	42	-204%	-43	-1%	314	-1,038	130%	1.04	-1.0	N/A	11.5x	N/A	
MALWATTE VALLEY PLANTATIONS PLC	MAL.N0000	62.00	1Q2025	17	137	-88%	-48	135%	624	65	856%	2.26	27.8	8%	27.5x	2.2x	
MASKELIYA PLANTATIONS PLC	MASK.N0000	82.10	4QFY25	47	231	-80%	104	-55%	912	237	285%	17.76	49.8	36%	4.6x	1.6x	
MAHAWELI COCONUT PLANTATIONS PLC	MCPL.N0000	39.10	4QFY25	76	58	31%	48	60%	47	28	68%	3.53	24.5	14%	11.1x	1.6x	
MELSTACORP PLC	MELS.N0000	143.25	4QFY25	4,488	2,913	54%	4,769	-6%	25,487	17,631	45%	14.32	114.0	13%	10.0x	1.3x	
MAHARAJA FOODS PLC	MFPE.N0000	8.20	4QFY25	22	6	292%	15	45%	31	26	23%	0.42	2.2	20%	19.3x	3.8x	
NAMUNUKULA PLANTATIONS PLC	NAMU.N0000	385.25	4QFY25	339	352	-4%	400	-15%	1,187	1,571	-24%	64.26	444.4	14%	6.0x	0.9x	
RENUKA AGRI FOODS PLC	RAL.N0000	3.50	4QFY25	-85	-312	73%	-202	58%	-250	-441	43%	-0.42	4.7	-9%	N/A	0.7x	
RENUKA FOODS PLC	COCO.N0000	13.00	4QFY25	-71	-288	76%	-197	64%	-354	-403	12%	-1.18	14.3	-8%	N/A	0.9x	
RAIGAM WAYAMBA SALTERNS PLC	RWSL.N0000	12.00	4QFY25	223	49	352%	40	454%	136	225	-40%	1.27	9.6	13%	9.4x	1.2x	
CONVENIENCE FOODS (LANKA)PLC	SOY.N0000	1,300.00	4QFY25	99	109	-9%	166	-40%	548	118	366%	235.05	1,185.1	20%	5.5x	1.1x	
SUNSHINE HOLDINGS PLC	SUN.N0000	24.10	4QFY25	877	508	73%	1,193	-26%	3,362	3,963	-15%	2.15	10.3	21%	11.2x	2.3x	
THREE ACRE FARMS PLC	TAFL.N0000	322.75	4QFY25	350	617	-43%	446	-21%	1,701	2,504	-32%	60.90	356.6	17%	5.3x	0.9x	
TALAWAKELLE TEA ESTATES PLC	TPL.N0000	140.00	4QFY25	532	919	-42%	161	231%	703	726	-3%	26.00	149.5	17%	5.4x	0.9x	
TEA SMALLHOLDER FACTORIES PLC	TSML.N0000	38.30	4QFY25	6	41	-86%	2	210%	16	-34	146%	0.72	57.1	1%	53.4x	0.7x	
UDAPUSSELLAWA PLANTATIONS PLC	UDPL.N0000	122.25	4QFY25	-112	268	-142%	210	-153%	693	527	32%	29.95	209.5	14%	4.1x	0.6x	
WATAWALA PLANTATIONS PLC	WATA.N0000	32.10	4QFY25	419	156	169%	491	-15%	1,499	2,203	-32%	1.89	3.5	54%	17.0x	9.1x	
Food, Beverage & Tobacco Sector Earnings				44,606	16,234	175%	48,198	-7%	Sector Multiples							7.4x	1.8x
Food & Staples Retailing																	
CARGILLS (CEYLON) PLC	CARG.N0000	592.25	4QFY25	2,009	1,823	10%	1,640	22%	5,214	4,064	28%	28.03	137.7	20%	21.1x	4.3x	
C T HOLDINGS PLC	CTHR.N0000	430.00	4QFY25	1,618	1,587	2%	1,010	60%	3,467	2,770	25%	25.25	161.4	16%	17.0x	2.7x	
TESS AGRO PLC	TESS.N0000	1.00	4QFY25	-2	-7	77%	-5	66%	1,042	-6,934	115%	-0.01	0.4	-3%	N/A	2.5x	
Food & Staples Retailing Sector Earnings				3,625	3,402	7%	2,645	37%	Sector Multiples							19.5x	3.5x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY25	4QFY24	YoY%	3QFY25	QoQ%	YTD FY25	YTD FY24	YoY%			ROE	PER (x)	PBV (x)
				1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%					
Household & Personal Products																
B P P L HOLDINGS LIMITED	BPPL.N0000	17.70	4QFY25	-289	-152	-90%	70	-514%	234	249	-6%	-0.18	13.9	-1%	N/A	1.3x
SWADESHI INDUSTRIAL WORKS PLC	SWAD.N0000	15,000.00	4QFY25	-13	18	-175%	5	-377%	15	153	-90%	3629.91	14,278.9	25%	4.1x	1.1x
Household & Personal Products Sector Earnings				-302	-134	-125%	75	-506%	Sector Multiples						15.7x	1.2x
Energy																
LAUGFS GAS PLC	LGL.N0000	28.60	4QFY25	-212	-956	78%	-916	77%	-1,854	-20	<-1000%	-5.34	6.8	-79%	N/A	4.2x
LANKA IOC PLC	LIOC.N0000	137.25	4QFY25	2,727	3,424	-20%	2,120	29%	8,421	10,521	-20%	20.94	155.3	13%	6.6x	0.9x
Energy Sector Earnings				2,516	2,468	2%	1,204	109%	Sector Multiples						9.2x	1.0x
Diversified Financials																
ASIA ASSET FINANCE LIMITED	AAF.N0000	37.90	4QFY25	-73	124	-159%	200	-136%	501	224	124%	3.45	30.4	11%	11.0x	1.2x
ASIA CAPITAL PLC	ACAP.N0000	4.10	4QFY25	205	20	923%	-110	286%	-432	-259	-67%	-1.74	-9.8	N/A	N/A	N/A
ABANS FINANCE PLC	AFSL.N0000	50.10	4QFY25	117	41	189%	158	-26%	308	64	384%	5.78	47.5	12%	8.7x	1.1x
ALLIANCE FINANCE COMPANY PLC	ALLI.N0000	312.50	4QFY25	741	444	67%	442	68%	1,039	531	96%	52.82	283.4	19%	5.9x	1.1x
AMW CAPITAL LEASING PLC	AMCL.N0000	22.40	1Q2025	27	-5	646%	42	-36%	78	81	-4%	5.47	186.9	3%	4.1x	0.1x
ASSOCIATED MOTOR FINANCE COMPANY PLC	AMF.N0000	44.00	4QFY25	357	151	136%	213	68%	393	167	135%	6.62	35.0	19%	6.6x	1.3x
ASIA SIYAKA COMMODITIES LIMITED	ASIY.N0000	6.30	4QFY25	45	65	-30%	58	-22%	169	144	17%	0.82	5.4	15%	7.6x	1.2x
BIMPUTH FINANCE PLC	BLI.N000	7.20	4QFY25	12	-87	114%	12	0%	-82	-655	88%	-0.64	-20.2	N/A	N/A	N/A
ORIENT FINANCE PLC	BFN.N0000	28.50	4QFY25	117	250	-53%	68	72%	255	98	161%	1.76	18.9	9%	16.2x	1.5x
DIALOG FINANCE PLC	CALF.N0000	44.30	1Q2025	6	-33	119%	23	-74%	-41	39	-204%	-0.02	22.2	0%	N/A	2.0x
CAPITAL ALLIANCE HOLDINGS LIMITED	CALH.N0000	16.10	4QFY25	360	733	-51%	N/A	N/A	3,765	11,338	-67%	0.17	8.8	21%	92.7x	1.8x
CAPITAL ALLIANCE PLC	CALT.N0000	52.50	4QFY25	631	954	-34%	2,410	-74%	3,793	12,939	-71%	13.43	43.7	31%	3.9x	1.2x
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC	CDB.N0000	325.50	4QFY25	1,387	1,300	7%	905	53%	2,618	1,216	115%	56.49	337.6	17%	5.8x	1.0x
COLOMBO FORT INVESTMENTS PLC	CFI.N0000	195.50	4QFY25	27	50	-46%	130	-79%	130	0	>1000%	17.91	379.5	5%	10.9x	0.5x
CENTRAL FINANCE COMPANY PLC	CFIN.N0000	232.00	4QFY25	2,325	1,935	20%	2,936	-21%	7,598	5,907	29%	43.65	339.6	13%	5.3x	0.7x
FIRST CAPITAL HOLDINGS PLC	CFVF.N0000	35.00	4QFY25	428	685	-38%	3,428	-88%	4,263	8,285	-49%	11.58	21.7	53%	3.0x	1.6x
CEYLON INVESTMENT PLC	CINV.N0000	83.20	4QFY25	171	401	-57%	1,618	-89%	1,980	1,205	64%	22.13	168.8	13%	3.8x	0.5x
COLOMBO INVESTMENT TRUST PLC	CIT.N0000	213.50	4QFY25	76	39	95%	127	-40%	156	5	>1000%	32.69	452.0	7%	6.5x	0.5x
COMMERCIAL CREDIT PLC	COCR.N0000	80.30	4QFY25	3,743	1,379	171%	304	>1000%	2,188	2,179	0%	18.49	89.7	21%	4.3x	0.9x
SOFTLOGIC FINANCE PLC	CRL.N0000	5.60	4QFY25	72	-200	136%	4	>1000%	42	-1,558	103%	0.12	3.0	4%	47.3x	1.9x
NATION LANKA FINANCE PLC	CSF.N0000	0.10	4QFY25	-212	-594	64%	-199	-7%	-946	-898	-5%	-0.16	-0.1	N/A	N/A	N/A
FIRST CAPITAL TREASURIES PLC	FCT.N0000	23.20	4QFY25	589	1,082	-46%	1,875	-69%	2,453	10,061	-76%	4.94	14.8	33%	4.7x	1.6x
CEYLON GUARDIAN INVESTMENT TRUST PLC	GUAR.N0000	175.00	4QFY25	270	693	-61%	2,742	-90%	3,413	2,153	59%	46.00	357.7	13%	3.8x	0.5x
HNB FINANCE PLC	HBNF.N0000	5.20	4QFY25	287	218	32%	187	54%	458	403	13%	0.36	3.7	10%	14.5x	1.4x
SHAW WALLACE INVESTMENTS PLC	KZOO.N0000	9.00	4QFY25	-465	45	<-1000%	303	-254%	422	228	85%	0.06	11.6	0%	155.2x	0.8x
LANKA CREDIT AND BUSINESS FINANCE PLC	LCBF.N0000	3.50	4QFY25	71	18	303%	73	-2%	138	93	48%	0.27	4.0	7%	13.2x	0.9x
LB FINANCE PLC	LFIN.N0000	119.25	4QFY25	3,661	2,833	29%	2,496	47%	7,199	6,881	5%	19.61	93.1	21%	6.1x	1.3x
LOLC FINANCE PLC	LOFC.N0000	5.80	4QFY25	8,433	5,839	44%	7,493	13%	25,055	21,547	16%	0.73	4.5	16%	8.0x	1.3x
LOLC HOLDINGS PLC	LOLC.N0000	565.50	4QFY25	4,886	-2,377	306%	10,143	-52%	49,757	29,914	66%	104.71	722.0	15%	5.4x	0.8x
LANKA VENTURES PLC	LVEN.N0000	49.50	4QFY25	12	-23	151%	93	-87%	351	-17	>1000%	6.23	53.7	12%	8.0x	0.9x
MERCHANT BANK OF SRI LANKA PLC	MBSL.N0000	6.90	1Q2025	-55	50	-211%	292	-119%	260	-82	417%	0.30	7.8	4%	23.3x	0.9x
MERCANTILE INVESTMENTS AND FINANCE PLC	MERC.N0000	2,600.00	4QFY25	540	322	68%	223	142%	598	234	156%	378.63	4,624.9	8%	6.9x	0.6x
PEOPLE'S LEASING COMPANY PLC	PLC.N0000	18.50	4QFY25	1,163	1,639	-29%	980	19%	2,837	2,357	20%	1.86	22.1	8%	10.0x	0.8x
PEOPLE'S MERCHANT PLC	PMB.N0000	11.80	4QFY25	136	62	118%	81	68%	191	41	369%	0.81	7.5	11%	14.7x	1.6x
UB FINANCE PLC	UBF.N0000	0.80	4QFY25	30	-4	816%	10	200%	1	6	-90%	0.01	1.0	1%	83.3x	0.8x
SOFTLOGIC CAPITAL LIMITED	SCAP.N0000	5.20	4QFY25	93	-4,200	102%	344	-73%	-26	-1,366	98%	0.07	-2.2	N/A	76.4x	N/A
SARVODAYA DEVELOPMENT FINANCE PLC	SDF.N0000	28.50	4QFY25	134	102	32%	124	9%	339	148	130%	3.17	26.4	12%	9.0x	1.1x
SMB LEASING PLC	SEMB.N0000	0.60	1Q2025	24	15	55%	110	-78%	167	120	40%	0.02	0.4	5%	32.6x	1.6x

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				4QFY25	4QFY24	YoY%	3QFY25	QoQ%	YTD FY25	YTD FY24	YoY%			ROE	PER (x)	PBV (x)	
				1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%						
SENKADAGALA FINANCE PLC	SFCL.N0000	446.50	4QFY25	388	658	-41%	657	-41%	1,428	706	102%	21.05	119.3	18%	21.2x	3.7x	
SINGER FINANCE (LANKA) PLC	SFIN.N0000	34.10	4QFY25	285	116	146%	267	7%	567	288	97%	4.21	30.2	14%	8.1x	1.1x	
VALLIBEL FINANCE PLC	VFIN.N0000	85.40	4QFY25	824	696	18%	719	15%	1,873	1,359	38%	11.45	66.7	17%	7.5x	1.3x	
GUARDIAN CAPITAL PARTNERS PLC	WAPO.N0000	53.80	4QFY25	-41	103	-140%	550	-107%	722	325	122%	23.56	67.7	35%	2.3x	0.8x	
Diversified Financials Sector Earnings				31,827	15,539	105%	42,531	-25%	Sector Multiples							6.7x	1.0x
Banks																	
AMANA BANK PLC	ABL.N0000	22.40	1Q2025	434	422	3%	655	-34%	1,775	1,387	28%	3.24	42.2	8%	6.9x	0.5x	
COMMERCIAL BANK OF CEYLON PLC	COMB.N0000	151.50	1Q2025	14,787	10,627	39%	24,001	-38%	55,073	21,115	161%	36.34	173.8	21%	4.2x	0.9x	
CARGILLS BANK PLC	CBNK.N0000	9.50	1Q2025	162	47	249%	492	-67%	651	440	48%	0.81	12.7	6%	11.7x	0.7x	
DFCC BANK	DFCC.N0000	110.00	1Q2025	2,992	3,791	-21%	2,787	7%	9,778	8,485	15%	20.48	206.4	10%	5.4x	0.5x	
THE HOUSING DEVELOPMENT FINANCE CORPORATION BANK OF SRI LANKA	HDFC.N0000	41.60	1Q2025	31	58	-47%	-338	109%	-191	1,302	-115%	-3.38	119.8	-3%	N/A	0.3x	
HATTON NATIONAL BANK PLC	HNB.N0000	317.50	1Q2025	10,698	7,209	48%	20,539	-48%	43,539	22,771	91%	82.24	460.9	18%	3.9x	0.7x	
NATIONAL DEVELOPMENT BANK PLC	NDB.N0000	114.50	1Q2025	2,041	838	144%	4,876	-58%	9,794	5,759	70%	25.78	192.3	13%	4.4x	0.6x	
NATIONS TRUST BANK PLC	NTB.N0000	205.00	1Q2025	4,085	3,776	8%	4,635	-12%	16,802	11,471	46%	51.75	249.7	21%	4.0x	0.8x	
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	41.80	1Q2025	1,017	363	180%	1,918	-47%	4,135	1,855	123%	10.82	61.7	18%	3.9x	0.7x	
SAMPATH BANK PLC	SAMP.N0000	120.00	1Q2025	8,925	3,794	135%	9,613	-7%	28,703	17,924	60%	28.85	147.6	20%	4.2x	0.8x	
SANASA DEVELOPMENT BANK PLC	SDB.N0000	36.40	1Q2025	56	114	-51%	5	975%	410	467	-12%	2.14	89.2	2%	17.0x	0.4x	
SEYLAN BANK PLC	SEYB.N0000	76.10	1Q2025	2,679	2,328	15%	3,509	-24%	10,113	6,321	60%	16.46	115.1	14%	4.6x	0.7x	
UNION BANK OF COLOMBO PLC	UBC.N0000	10.70	1Q2025	46	50	-7%	187	-75%	298	456	-35%	0.27	18.4	1%	39.4x	0.6x	
Banks Sector Earnings				47,953	33,414	44%	72,881	-34%	Sector Multiples							4.2x	0.7x
Insurance																	
SOFTLOGIC LIFE INSURANCE PLC	AAIC.N0000	66.70	1Q2025	478	854	-44%	1,672	-71%	4,522	2,838	59%	13.10	32.5	40%	5.1x	2.1x	
ARPICO INSURANCE LIMITED	AINS.N0000	27.00	1Q2025	12	47	-75%	118	-90%	202	-684	130%	2.51	27.6	9%	10.7x	1.0x	
AMANA TAKAFUL PLC	ATL.N0000	13.20	1Q2025	112	229	-51%	33	239%	513	-10	>1000%	1.94	21.1	9%	6.8x	0.6x	
AMANA TAKAFUL LIFE PLC	ATLL.N0000	29.20	1Q2025	-15	-1	<-1000%	-6	-162%	4	50	-92%	-0.20	12.5	-2%	N/A	2.3x	
CEYLINCO INSURANCE PLC	CINS.N0000	3,050.00	1Q2025	2,029	2,643	-23%	2,696	-25%	9,470	10,795	-12%	335.27	3,709.2	9%	9.1x	0.8x	
CO-OPERATIVE INSURANCE COMPANY LIMITED	COOP.N0000	3.00	1Q2025	89	195	-54%	-56	259%	233	-320	173%	0.08	3.6	2%	39.1x	0.8x	
HNB ASSURANCE PLC	HASU.N0000	83.50	1Q2025	301	235	28%	1,162	-74%	1,897	1,765	7%	13.09	81.6	16%	6.4x	1.0x	
JANASHAKTHI INSURANCE COMPANY PLC	JINS.N0000	69.40	1Q2025	292	486	-40%	2,725	-89%	3,526	4,135	-15%	14.71	75.8	19%	4.7x	0.9x	
LOLC GENERAL INSURANCE PLC	LGIL.N0000	8.40	1Q2025	267	246	8%	-13	>1000%	425	717	-41%	0.38	5.9	6%	22.1x	1.4x	
PEOPLE'S INSURANCE PLC	PINS.N0000	30.50	1Q2025	132	116	14%	31	331%	429	522	-18%	2.19	28.3	8%	13.9x	1.1x	
UNION ASSURANCE PLC	UAL.N0000	60.10	1Q2025	516	484	7%	2,437	-79%	3,741	3,758	0%	6.40	35.4	18%	9.4x	1.7x	
Insurance Sector Earnings				4,213	5,533	-24%	10,798	-61%	Sector Multiples							7.7x	1.0x
Health Care Equipment & Services																	
ASIRI SURGICAL HOSPITAL PLC	AMSL.N0000	12.60	4QFY25	153	200	-23%	153	0%	372	455	-18%	1.16	13.7	8%	10.9x	0.9x	
ASIRI HOSPITAL HOLDINGS PLC	ASIR.N0000	27.00	4QFY25	1,063	885	20%	456	133%	1,529	2,002	-24%	2.28	19.9	11%	11.8x	1.4x	
CEYLON HOSPITALS PLC (DURDANS)	CHL.N0000	131.75	4QFY25	181	206	-12%	398	-54%	482	219	121%	16.12	265.6	6%	8.2x	0.5x	
E-CHANNELLING PLC	ECL.N0000	12.70	1Q2025	11	10	9%	10	17%	32	44	-27%	0.26	4.0	7%	48.0x	3.2x	
THE LANKA HOSPITAL CORPORATION PLC	LHCL.N0000	79.70	1Q2025	339	72	373%	566	-40%	1,432	1,345	6%	7.60	64.9	12%	10.5x	1.2x	
MULLER AND PHIPPS (CEYLON) PLC	MULL.N0000	1.30	1Q2025	-41	40	-204%	-35	-17%	-42	35	-219%	-0.30	-0.2	N/A	N/A	N/A	
NAWALOKA HOSPITALS PLC	NHL.N0000	5.90	4QFY25	138	227	-39%	-141	198%	206	120	71%	0.24	3.5	7%	24.1x	1.7x	
SINGHE HOSPITALS PLC	SINH.N0000	6.50	4QFY25	64	23	179%	24	167%	53	-23	329%	0.27	2.1	13%	24.1x	3.1x	
Health Care Equipment & Services Sector Earnings				1,909	1,663	15%	1,430	33%	Sector Multiples							12.3x	1.2x
Capital Goods																	
ACL CABLES PLC	ACL.N0000	140.00	4QFY25	1,325	645	105%	1,098	21%	3,420	2,261	51%	19.81	129.8	15%	7.1x	1.1x	
ACCESS ENGINEERING	AEL.N0000	40.20	4QFY25	2,432	623	290%	1,117	118%	3,541	5,916	-40%	4.96	39.8	12%	8.1x	1.0x	
ALPHA FIRE SERVICES PLC	AFS.N0000	14.50	4QFY25	13	5	145%	10	31%	31	22	42%	1.17	4.9	24%	12.4x	3.0x	

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				4QFY25	4QFY24	YoY%	3QFY25	QoQ%	YTD FY25	YTD FY24	YoY%			ROE	PER (x)	PBV (x)
				1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%					
LANKA ASHOK LEYLAND PLC	ASHO.N0000	1,451.25	4QFY25	618	236	162%	486	27%	913	622	47%	422.84	1,667.7	25%	3.4x	0.9x
SERENDIB ENGINEERING GROUP PLC	IDL.N0000	3.80	4QFY25	21	-31	166%	2	>1000%	-21	-32	37%	0.01	-9.7	N/A	594.5x	N/A
BROWN & COMPANY PLC	BRWN.N0000	177.00	4QFY25	3,998	-3,473	215%	3,144	27%	32,423	2,382	>1000%	171.83	471.0	36%	1.0x	0.4x
LANKA CERAMIC PLC	CERA.N0000	163.50	4QFY25	45	64	-29%	24	87%	74	25	197%	19.93	190.8	10%	8.2x	0.9x
THE COLOMBO FORT LAND & BUILDING COMPANY PLC	CFLB.N0000	67.20	4QFY25	-247	199	-224%	752	-133%	926	-322	388%	2.83	20.0	14%	23.7x	3.4x
CENTRAL INDUSTRIES PLC	CIND.N0000	157.75	4QFY25	146	145	1%	139	6%	401	505	-21%	22.64	181.2	12%	7.0x	0.9x
CABLE SOLUTIONS PLC	CSLK.N0000	12.00	4QFY25	67	14	366%	147	-54%	363	137	164%	0.00	4.1	0%	N/A	2.9x
COLOMBO DOCKYARD PLC	DOCK.N0000	69.20	1Q2025	-634	-357	-78%	-859	26%	-1,629	-9,790	83%	-38.49	66.8	-58%	N/A	1.0x
E B CREASY & COMPANY PLC	EBCR.N0000	46.90	4QFY25	514	-413	224%	324	58%	682	609	12%	4.71	29.9	16%	9.9x	1.6x
HAYLEYS PLC	HAYL.N0000	159.25	4QFY25	5,876	4,708	25%	4,401	34%	7,573	2,180	247%	17.93	124.2	14%	8.9x	1.3x
HEMAS HOLDINGS PLC	HHL.N0000	28.50	4QFY25	2,576	1,575	64%	3,026	-15%	5,481	4,533	21%	2.70	16.7	16%	10.6x	1.7x
JOHN KEELLS HOLDINGS PLC	JKH.N0000	21.60	4QFY25	1,982	7,366	-73%	2,845	-30%	3,345	3,882	-14%	0.30	22.6	1%	71.6x	1.0x
KELANI CABLES PLC	KCAB.N0000	589.50	4QFY25	669	342	95%	504	33%	1,612	1,381	17%	104.68	607.2	17%	5.6x	1.0x
LANKEM CEYLON PLC	LCEY.N0000	80.30	4QFY25	-249	-74	-235%	-9	<-1000%	-435	-66	-562%	-13.29	66.8	-20%	N/A	1.2x
LAXAPANA BATTERIES PLC	LITE.N0000	31.00	4QFY25	41	207	-80%	74	-44%	126	49	159%	2.53	17.6	14%	12.3x	1.8x
LANKA WALLTILES PLC	LWL.N0000	50.30	4QFY25	4	387	-99%	330	-99%	931	2,338	-60%	3.43	77.9	4%	14.7x	0.6x
GREENTECH ENERGY PLC	MEL.N0000	2.60	4QFY25	1	2	-47%	1	19%	2	1	184%	0.03	2.9	1%	84.0x	0.9x
OFFICE EQUIPMENT PLC	OFEQ.N0000	162.25	4QFY25	-1	-5	89%	-5	89%	-7	1	-989%	-11.66	46.3	-25%	22.6x	0.4x
ROYAL CERAMICS LANKA PLC	RCL.N0000	38.60	4QFY25	1,452	1,498	-3%	1,436	1%	3,602	5,718	-37%	4.49	43.9	10%	8.6x	0.9x
RENUKA HOLDINGS PLC	RHL.N0000	19.00	4QFY25	-62	-60	-3%	118	-152%	221	-73	403%	0.84	47.7	2%	22.6x	0.4x
RICHARD PIERIS AND COMPANY PLC	RICH.N0000	24.00	4QFY25	721	-370	295%	912	-21%	3,082	938	229%	1.87	12.7	15%	12.8x	1.9x
SOFTLOGIC HOLDINGS PLC	SHL.N0000	7.20	4QFY25	-2,288	-5,679	60%	-2,725	16%	-10	-13	19%	-11.69	-41.5	N/A	N/A	N/A
SIERRA CABLES PLC	SIRA.N0000	15.50	4QFY25	-110	94	-217%	418	-126%	1,014	671	51%	1.68	11.6	15%	9.2x	1.3x
AITKEN SPENCE PLC	SPEN.N0000	136.25	4QFY25	3,039	2,537	20%	1,502	102%	2,292	392	485%	13.13	190.2	7%	10.4x	0.7x
LANKA TILES PLC	TILE.N0000	52.30	4QFY25	205	631	-67%	321	-36%	923	2,282	-60%	4.25	58.0	7%	12.3x	0.9x
LUMINEX PLC	LUMX.N0000	6.30	4QFY25	29	31	-5%	-43	168%	-163	9	<-1000%	-0.49	6.8	-7%	N/A	0.9x
VALLIBEL ONE PLC	VONE.N0000	79.30	4QFY25	5,822	3,042	91%	2,259	158%	5,939	6,852	-13%	10.25	95.7	11%	7.7x	0.8x
Capital Goods Sector Earnings				28,006	13,889	102%	21,748	29%	Sector Multiples						11.8x	1.0x
Commercial & Professional Services																
PRINTCARE PLC	CARE.N0000	57.90	4QFY25	-159	-43	-274%	-152	-5%	-317	289	-210%	-5.54	81.2	-7%	N/A	0.7x
CEYLON PRINTERS PLC	CPRT.N0000	241.50	4QFY25	0	-2	82%	-2	84%	-9	-4	-141%	-16.19	-63.2	N/A	N/A	N/A
E M L CONSULTANTS LIMITED	EML.N0000	3.80	1Q2025	-1	-6	82%	0	-364%	-5	-8	35%	0.01	2.1	0%	558.6x	1.8x
EXTERMINATORS PLC	EXT.N0000	4.40	4QFY25	4	2	121%	2	119%	2	8	-78%	0.21	2.5	8%	20.9x	1.8x
GESTETNER OF CEYLON PLC	GEST.N0000	176.00	4QFY25	35	16	121%	32	9%	69	77	-10%	39.18	208.5	19%	4.5x	0.8x
PARAGON CEYLON PLC	PARA.N0000	98.80	4QFY25	0	2	-65%	0	131%	0	0	-68%	-0.67	3.7	-18%	15.3x	0.7x
LAKE HOUSE PRINTERS AND PUBLISHERS PLC	LPRT.N0000	260.00	4QFY25	14	39	-111%	6	55%	36	114	-204%	17.00	356.4	5%	15.3x	0.7x
Commercial & Professional Services Sector Earnings				-108	9	<-1000%	-114	5%	Sector Multiples						N/A	0.8x
Transportation																
CHRISSWORLD LIMITED	CWL.N0000	10.10	4QFY25	4	0	>1000%	8	-48%	19	20	-3%	-2.01	5.1	-39%	12.9x	2.0x
MERCANTILE SHIPPING COMPANY PLC	MSL.N0000	299.00	4QFY25	1	1	-38%	1	-9%	-1	-3	61%	-0.26	27.2	-1%	N/A	11.0x
DIGITAL MOBILITY SOLUTIONS LANKA PLC	PKME.N0000	76.50	4QFY25	375	211	78%	293	28%	795	472	69%	1.33	7.8	17%	26.9x	9.9x
Transportation Sector Earnings				380	212	79%	301	26%	Sector Multiples						27.5x	9.5x
Materials																
ACME PRINTING & PACKAGING PLC	ACME.N0000	4.70	4QFY25	-192	-375	49%	-22	-776%	-214	-235	9%	-4.27	-5.5	N/A	N/A	N/A
AGSTAR FERTILIZERS LIMITED	AGST.N0000	7.70	4QFY25	-225	-163	-38%	20	<-1000%	-142	323	-144%	-0.75	16.5	-5%	N/A	0.5x
ALUMEX PLC	ALUM.N0000	15.60	4QFY25	159	322	-51%	1,282	-88%	709	-136	623%	1.06	7.8	14%	14.7x	2.0x
ACL PLASTICS PLC	APLA.N0000	683.75	4QFY25	138	87	58%	101	37%	353	346	2%	115.48	875.9	13%	5.9x	0.8x
INDUSTRIAL ASPHALTS (CEYLON) PLC	ASPH.N0000	0.40	4QFY25	-8	28	-130%	22	-138%	29	-9	415%	0.01	0.4	1%	74.3x	1.1x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr	NAVPS LKR	4 Qtr Trailing		
				4QFY25	4QFY24	YoY%	3QFY25	QoQ%	YTD FY25	YTD FY24	YoY%	Trailing EPS LKR		ROE	PER (x)	PBV (x)
				1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%					
BOGALA GRAPHITE LANKA PLC	BOGA.N0000	53.30	1Q2025	65	7	855%	44	46%	161	155	4%	2.23	20.2	11%	23.9x	2.6x
CHEMANEX PLC	CHMX.N0000	147.25	4QFY25	30	53	-44%	28	6%	708	775	-9%	7.55	260.1	3%	19.5x	0.6x
CIC HOLDINGS PLC	CIC.N0000	119.00	4QFY25	589	1,096	-46%	2,535	-77%	4,854	8,647	-44%	12.09	105.8	11%	9.8x	1.1x
DIPPED PRODUCTS PLC	DIPD.N0000	52.60	4QFY25	1,277	2,275	-44%	1,015	26%	2,598	2,155	21%	6.47	53.1	12%	8.1x	1.0x
PIRAMAL GLASS CEYLON PLC	GLAS.N0000	46.90	4QFY25	1,581	906	75%	1,047	51%	2,576	2,033	27%	4.38	13.6	32%	10.7x	3.4x
HAYCARB PLC	HAYC.N0000	83.70	4QFY25	1,351	874	55%	832	62%	2,246	2,870	-22%	12.10	89.3	14%	6.9x	0.9x
JAT HOLDINGS PLC	JAT.N0000	34.20	4QFY25	789	445	77%	490	61%	1,000	576	74%	3.49	20.3	17%	9.8x	1.7x
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	40.90	4QFY25	77	45	71%	75	3%	214	169	27%	4.24	42.6	10%	9.6x	1.0x
CHEVRON LUBRICANTS LANKA PLC	LLUB.N0000	158.50	1Q2025	1,318	1,402	-6%	674	95%	3,855	3,603	7%	15.71	33.2	47%	10.1x	4.8x
EX-PACK CORRUGATED CARTONS LIMITED	PACK.N0000	14.20	4QFY25	66	148	-55%	126	-47%	387	433	-11%	1.36	10.3	13%	10.4x	1.4x
SWISSTEK (CEYLON) PLC	PARQ.N0000	70.40	4QFY25	320	140	128%	242	33%	545	-210	359%	6.32	23.2	27%	11.1x	3.0x
RICHARD PIERIS EXPORTS PLC	REXP.N0000	364.75	4QFY25	-45	-77	42%	-3	<-1000%	81	141	-43%	3.19	324.9	1%	114.3x	1.1x
SAMSON INTERNATIONAL PLC	SIL.N0000	155.00	4QFY25	-84	-166	49%	-111	24%	-208	-143	-46%	-68.83	68.1	-101%	N/A	2.3x
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N0000	73.80	4QFY25	670	720	-7%	1,001	-33%	2,781	1,699	64%	7.83	68.1	11%	9.4x	1.1x
UNION CHEMICALS LANKA PLC	UCAR.N0000	805.50	1Q2025	62	81	-24%	54	14%	228	247	-8%	139.15	886.0	16%	5.8x	0.9x
Materials Sector Earnings				7,936	7,848	1%	9,452	-16%	Sector Multiples						10.1x	1.4x
Real Estate																
LANKA REALTY INVESTMENTS PLC	ASCO.N0000	13.00	4QFY25	175	271	-35%	-241	173%	-437	-499	12%	-1.24	36.2	-3%	N/A	0.4x
CARGO BOAT DEVELOPMENT COMPANY PLC	CABO.N0000	105.00	4QFY25	41	40	1%	14	194%	160	143	12%	11.10	227.9	5%	9.5x	0.5x
COLOMBO LAND & DEVELOPMENT COMPANY PLC	CLND.N0000	24.00	1Q2025	14	-13	206%	137	-90%	95	321	-70%	0.61	42.2	1%	39.2x	0.6x
COMMERCIAL DEVELOPMENT COMPANY PLC	COMD.N0000	162.25	1Q2025	59	61	-2%	400	-85%	583	294	98%	48.43	344.5	14%	3.4x	0.5x
SEYLAN DEVELOPMENTS PLC	CSD.N0000	28.60	1Q2025	55	57	-3%	175	-68%	351	354	-1%	2.50	38.8	6%	11.5x	0.7x
C T LAND DEVELOPMENT PLC	CTLD.N0000	29.50	4QFY25	197	735	-73%	-2	11609%	52	-7	882%	3.06	59.7	5%	9.6x	0.5x
EAST WEST PROPERTIES PLC	EAST.N0000	16.80	4QFY25	13	15	-18%	18	-29%	46	64	-28%	0.36	19.7	2%	46.3x	0.9x
EQUITY TWO PLC	ETWO.N0000	44.00	4QFY25	178	167	6%	27	557%	85	71	21%	8.48	63.9	13%	5.2x	0.7x
MYLAND DEVELOPMENTS LIMITED	MDL.N0000	8.20	4QFY25	-1	-9	91%	-4	80%	-15	-18	18%	-0.44	4.1	-11%	N/A	2.0x
MILLENNIUM HOUSING DEVELOPERS PLC	MHDL.N0000	4.50	4QFY25	156	-14	1219%	2	9551%	-70	-109	36%	0.64	5.4	12%	7.0x	0.8x
ON'ALLY HOLDINGS PLC	ONAL.N0000	29.40	4QFY25	384	401	-4%	53	629%	158	106	49%	5.84	38.6	15%	5.0x	0.8x
OVERSEAS REALTY (CEYLON) PLC	OSEA.N0000	27.90	4QFY25	974	1,761	-45%	1,839	-47%	6,210	3,853	61%	4.36	48.1	9%	6.4x	0.6x
PRIME LANDS RESIDENCIES PLC	PLR.N0000	14.40	4QFY25	338	238	42%	231	46%	893	891	0%	1.31	10.6	12%	11.0x	1.4x
COLOMBO CITY HOLDINGS PLC	PHAR.N0000	61.00	4QFY25	-12	205	-106%	195	-106%	258	215	20%	21.86	105.5	21%	2.8x	0.6x
LEE HEDGES PLC	SHAW.N0000	136.00	4QFY25	286	-69	516%	32	801%	141	259	-45%	16.68	241.0	7%	8.2x	0.6x
SERENDIB LAND PLC	SLND.N0000	1,476.50	4QFY25	5	5	-4%	4	12%	13	15	-15%	44.00	1,777.1	2%	33.6x	0.8x
YORK ARCADE HOLDINGS PLC	YORK.N0000	166.50	4QFY25	-2	7	-132%	1	-252%	4	9	-58%	2.38	270.8	1%	70.0x	0.6x
Real Estate Sector Earnings				2,858	3,857	-26%	2,881	-1%	Sector Multiples						8.1x	0.6x
Software & Services																
HSENIID BUSINESS SOLUTIONS PLC	HBS.N0000	11.20	4QFY25	3	-126	103%	-100	103%	-289	-169	-71%	-1.00	3.7	-27%	N/A	3.0x
Software & Service Earnings				3	-126	103%	-100	103%	Sector Multiples						N/A	3.0x
Telecommunications																
DIALOG AXIATA PLC	DIAL.N0000	18.80	1Q2025	4,131	2,769	49%	6,765	-39%	12,435	20,113	-38%	1.50	9.0	17%	12.5x	2.1x
SRI LANKA TELECOM PLC	SLTL.N0000	60.00	1Q2025	2,000	154	>1000%	2,349	-15%	3,116	-3,925	179%	2.75	51.8	5%	21.8x	1.2x
Telecommunications Sector Earnings				6,131	2,923	110%	9,114	-33%	Sector Multiples						15.0x	1.6x
Utilities																
LOTUS HYDRO POWER PLC	HPFL.N0000	12.60	4QFY25	10	7	47%	18	-47%	79	59	33%	0.81	6.8	12%	15.5x	1.8x
RESUS ENERGY PLC	HPWR.N0000	28.40	4QFY25	-36	226	-116%	43	-185%	250	148	69%	2.48	29.2	9%	11.4x	1.0x
LVL ENERGY FUND LIMITED	LVEF.N0000	7.50	4QFY25	20	-47	143%	162	-88%	617	-50	>1000%	0.91	7.7	12%	8.2x	1.0x
PANASIAN POWER PLC	PAP.N0000	15.00	4QFY25	57	55	5%	58	0%	235	17	>1000%	0.47	4.1	11%	32.1x	3.7x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY25	4QFY24	YoY%	3QFY25	QoQ%	YTD FY25	YTD FY24	YoY%			ROE	PER (x)	PBV (x)
				1Q2025	1Q2024	YoY%	4Q2024	QoQ%	YTD 2025	YTD 2024	YoY%					
VIDULLANKA PLC	VLL.N0000	13.50	4QFY25	292	281	4%	495	-41%	1,299	1,001	30%	1.55	8.1	19%	8.7x	1.7x
VALLIBEL POWER ERATHNA PLC	VPEL.N0000	13.50	4QFY25	-43	-105	59%	254	-117%	1,022	775	32%	1.31	3.2	40%	10.3x	4.2x
LAUGFS POWER PLC	LPL.N0000	11.40	4QFY25	-87	26	-431%	11	-866%	337	26	>1000%	0.65	5.8	11%	17.6x	2.0x
WINDFORCE LIMITED	WIND.N0000	25.00	4QFY25	52	59	-11%	100	-48%	1,597	1,845	-13%	1.26	17.2	7%	19.8x	1.5x
Utilities Sector Earnings				265	501	-6%	1,142	-77%	Sector Multiples						13.9x	1.7x
Market Valuations															8.3x	1.2x
Market Earnings - Mar 2025				182,437	115,908	57%	227,199	-20%	No. of Companies that released results						276	
Market Earnings - Dec 2024				227,199	186,665	22%	221,862	2%	No. of Companies that released results						273	