



July 3, 2025

"Focused interest persists; yields stay anchored"

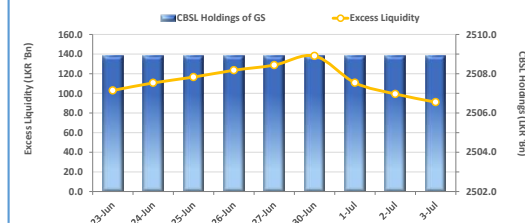
Today's market tone was marked by selective buying interest, including pockets of foreign participation. 2029 maturities garnered noteworthy investor interest while 2028 maturities also drew consistent interest. Overall market volumes were moderate, reflecting a cautious yet constructive tone amid selective positioning. Amongst the 2028 maturities that were traded 15.03.2028, 01.07.2028 and 15.12.2028 traded between 8.70% to 8.83%. In terms of 2029 maturities, 15.06.2029, 15.09.2029, 15.10.2029 and 15.12.2029 were seen changing hands between 9.30% to 9.40%. Moving ahead on the yield curve 15.12.2032 traded at a rate of 10.35%. In the forex market, the LKR appreciated against the greenback, closing at LKR 299.99/USD, compared to the previously seen rate of 300.02/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 91.18n from the previously seen level of LKR 99.48n.



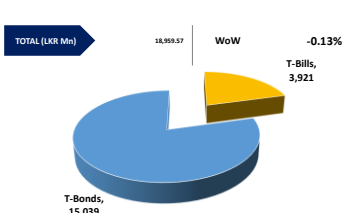
UNIT TRUSTS

First Capital Unit Trust Funds			02-Jul-25		
			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,424.71	3,424.71	8.31%
First Capital Gilt Edge Fund	FCGEF		2,567.71	2,567.71	6.95%
First Capital Wealth Fund	FCWF		2,152.80	2,152.75	9.44%
First Capital Equity Fund	FCEF		3,680.32	3,625.12	13.98%
First Capital Money Plus Fund	FCMPF		1,104.43	1,104.43	6.95%

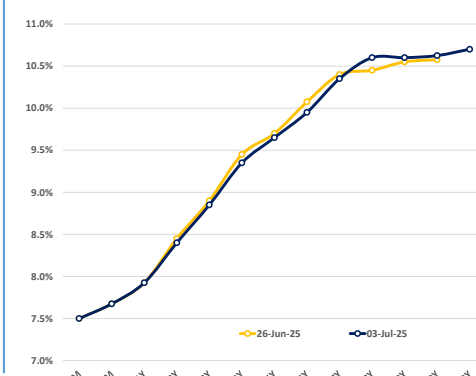
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

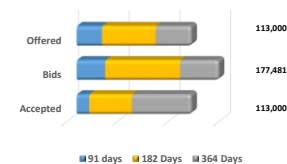


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.55%	7.45%	7.50%	7.50%	0
< 182 Days	< 6M	7.75%	7.60%	7.68%	7.68%	0
< 364 Days	< 1Y	8.00%	7.85%	7.93%	7.93%	0
01-May-27	< 2Y	8.45%	8.35%	8.40%	8.45%	-5
01-Jul-28	< 3Y	8.90%	8.80%	8.85%	8.90%	-5
15-Jun-29	< 4Y	9.40%	9.30%	9.35%	9.45%	-10
15-May-30	< 5Y	9.70%	9.60%	9.65%	9.70%	-5
15-Mar-31	< 6Y	10.00%	9.90%	9.95%	10.08%	-13
15-Dec-32	< 7Y	10.40%	10.30%	10.35%	10.40%	-5
01-Nov-33	< 8Y	10.70%	10.50%	10.60%	10.45%	+15
15-Sep-34	< 9Y	10.70%	10.50%	10.60%	10.55%	+5
15-Mar-35	< 10Y	10.75%	10.50%	10.63%	10.58%	+5
15-Jan-37	< 12Y	10.80%	10.60%	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 2-Jul-25

Settlement Date 4-Jul-25

91 days	7.55%	0	bps
184 days	7.78%	+3	bps
364 days	7.94%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date 27-Jun-25



MATURITY TABLE (LKR MN)

Week ending 11-Jul-25

