



First Capital
A Jeevanabhi Group Company

DAILY FIXED INCOME & UNIT TRUST

July 18, 2025

"Continued lull in secondary market activity"

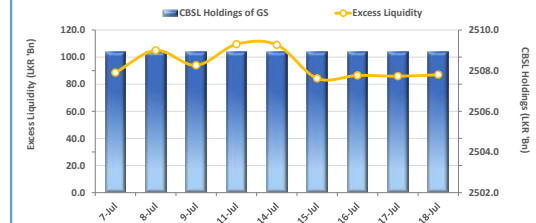
The secondary market remained subdued, continuing the quiet trend of recent sessions, as investors adopted a cautious stance ahead of the CBSL's 4th monetary policy announcement scheduled for early next week. Trading volumes were exceptionally thin, reflecting persistent investor caution. Limited activity was concentrated on the short end of the yield curve, with the 15.09.2027 maturity recording trades at 8.52%. In the forex market, the LKR depreciated against the greenback, closing at LKR 301.5/USD, compared to the previously seen rate of LKR 301.3/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 87.0Bn from the previously seen level of LKR 85.9Bn.

UNIT TRUSTS

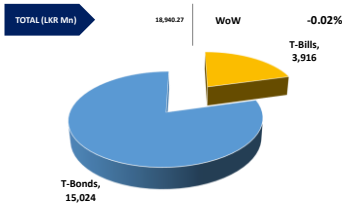
17-Jul-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,436.18	3,436.18	8.15%
First Capital Gilt Edge Fund	FCGEF		2,575.34	2,575.34	6.85%
First Capital Wealth Fund	FCWF		2,158.16	2,158.11	9.21%
First Capital Equity Fund	FCEF		3,837.62	3,780.06	18.86%
First Capital Money Plus Fund	FCMPF		1,107.54	1,107.54	6.98%

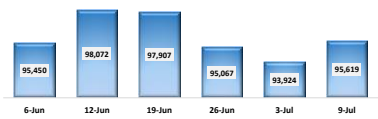
EXCESS LIQUIDITY AND CBSL HOLDINGS



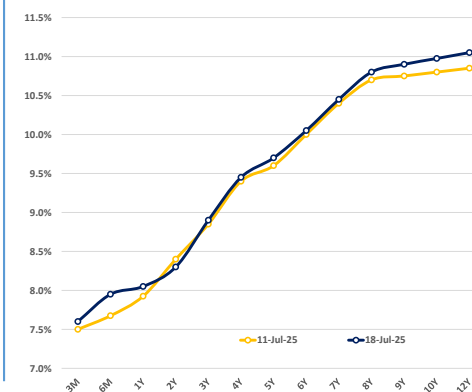
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

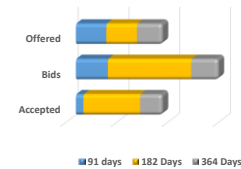


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.50%	+10
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.68%	+28
< 364 Days	< 1Y	8.10%	8.00%	8.05%	7.93%	+13
01-May-27	< 2Y	8.40%	8.20%	8.30%	8.40%	-10
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.85%	+5
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.40%	+5
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.60%	+10
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.00%	+5
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.40%	+5
01-Nov-33	< 8Y	10.85%	10.75%	10.80%	10.70%	+10
15-Sep-34	< 9Y	10.95%	10.85%	10.90%	10.75%	+15
15-Mar-35	< 10Y	11.05%	10.90%	10.98%	10.80%	+18
15-Jan-37	< 12Y	11.15%	10.95%	11.05%	10.85%	+20
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

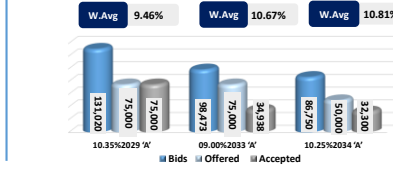
T-BILL AUCTION (LKR MN)



Auction Date	16-Jul-25
Settlement Date	18-Jul-25

91 days	7.62%	▲	+2 bps
184 days	7.91%	▲	+7 bps
364 days	8.04%	▲	+5 bps

T-BOND AUCTION (LKR MN)



Auction Date	11-Jul-25
W.Avg	9.46%
W.Avg	10.67%
W.Avg	10.81%

MATURITY TABLE (LKR MN)

Week ending	25-Jul-25
Bond interest	275
T-Bill	123,597