



June 27, 2025

"CBSL's largest YTD T-Bond auction falls short of full acceptance"

CBSL conducted its year-to-date largest T-Bond auction, raising LKR 240.7Bn, 18.5% below the initially offered amount of LKR 295.0Bn. This amount was raised through the issuance of 2029, 2031, 2033 and 2037 maturities which registered weighted average yields of 9.41%, 10.00%, 10.68% and 10.83% respectively. Following the T-Bond auction amongst the traded maturities, 15.06.2029, 15.09.2029, 15.10.2029 and 15.12.2029 maturities were traded at the range of 9.35% to 9.50%. Meanwhile, 15.12.2032 maturity was changed the hands at the rates between 10.35% to 10.40%. In the forex market, the LKR appreciated against the greenback, closing at LKR 299.97/USD, compared to the previously seen rate of 300.22/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 128.8Bn from the previously seen level of LKR 123.5Bn.

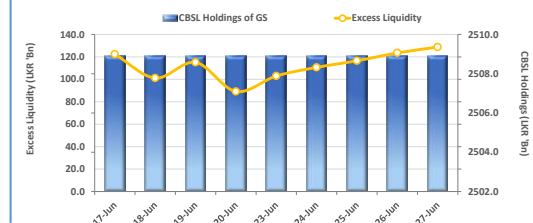


UNIT TRUSTS

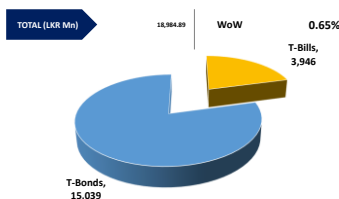
26-Jun-25

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,420.02	3,420.02	8.22%
First Capital Gilt Edge Fund	FCGEF	2,564.78	2,564.78	7.21%
First Capital Wealth Fund	FCWF	2,150.48	2,150.43	9.53%
First Capital Equity Fund	FCEF	3,605.88	3,551.79	11.68%
First Capital Money Plus Fund	FCMPF	1,103.17	1,103.17	6.96%

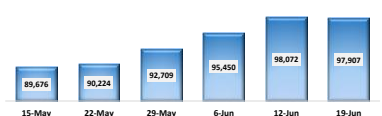
EXCESS LIQUIDITY AND CBSL HOLDINGS



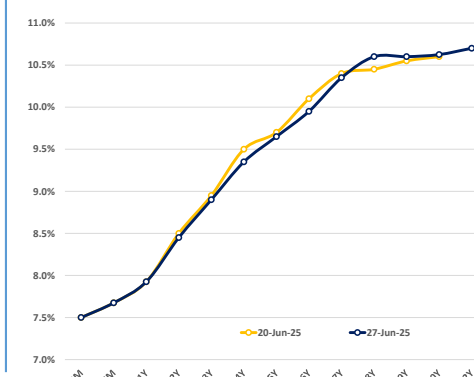
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

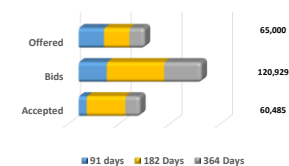


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.55%	7.45%	7.50%	7.50%	0
< 182 Days	< 6M	7.75%	7.60%	7.68%	7.68%	0
< 364 Days	< 1Y	8.00%	7.85%	7.93%	7.93%	0
01-May-27	< 2Y	8.50%	8.40%	8.45%	8.50%	-5
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.95%	-5
15-Jun-29	< 4Y	9.40%	9.30%	9.35%	9.50%	-15
15-May-30	< 5Y	9.70%	9.60%	9.65%	9.70%	-5
15-Mar-31	< 6Y	10.00%	9.90%	9.95%	10.10%	-15
15-Dec-32	< 7Y	10.40%	10.30%	10.35%	10.40%	-5
01-Jun-33	< 8Y	10.70%	10.50%	10.60%	10.45%	+15
15-Sep-34	< 9Y	10.70%	10.50%	10.60%	10.55%	+5
15-Mar-35	< 10Y	10.75%	10.50%	10.63%	10.60%	+3
15-Jan-37	< 12Y	10.80%	10.60%	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 25-Jun-25

Settlement Date: 27-Jun-25

91 days	7.55%	0	bps
184 days	7.75%	+2	bps
364 days	7.94%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date: 27-Jun-25



MATURITY TABLE (LKR MN)

