



First Capital  
A Jansahab Group Company

## DAILY FIXED INCOME & UNIT TRUST

August 6, 2025

### "Secondary market stagnates amid low trading activity"

The secondary market endured another subdued session, resulting in minimal movement along the yield curve. Trading volumes remained thin, with few notable transactions recorded. On the shorter end, the 01.07.2028 maturity was traded within a narrow band of 8.80% to 8.82%. Further along the curve, the 15.12.2029 maturity saw trades between 9.39% to 9.40%. Meanwhile, the 01.07.2030 maturity changed hands at a yield of 9.50%. The Central Bank concluded its weekly Treasury Bill auction today, fully raising the initially offered amount of LKR 82.0Bn. The 3M bill generated LKR 28.3Bn, with its weighted average yield decreasing by 1bp to 7.61%. The 6M bill raised LKR 33.9Bn, with yield remaining unchanged at 7.91%. Meanwhile, the 12M bill drew LKR 19.8Bn, with yield remaining unchanged at 8.03%. The CBSL has scheduled an LKR 65.0Bn worth bond auction on 12th August 2025, offering two maturities, namely LKR 40.0Bn maturing on 01.01.2032 and LKR 25.0Bn maturing on 15.06.2035. In the forex market, the LKR appreciated against the greenback, closing at LKR 300.9/USD, compared to the previously seen rate of LKR 301.0/USD. Meanwhile, overnight liquidity in the banking system dipped to LKR 92.1Bn from the previously seen level of LKR 93.3Bn.

### UNIT TRUSTS

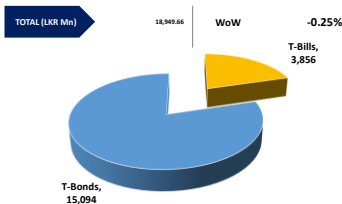
05-Aug-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,450.83	3,450.83	8.16%
First Capital Gilt Edge Fund	FCGEF		2,584.90	2,584.90	7.13%
First Capital Wealth Fund	FCWF		2,166.16	2,166.11	9.06%
First Capital Equity Fund	FCEF		3,968.32	3,908.80	22.90%
First Capital Money Plus Fund	FCMPF		1,111.57	1,111.57	7.09%

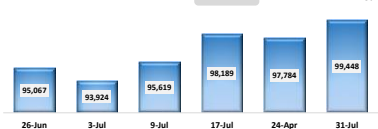
### EXCESS LIQUIDITY AND CBSL HOLDINGS



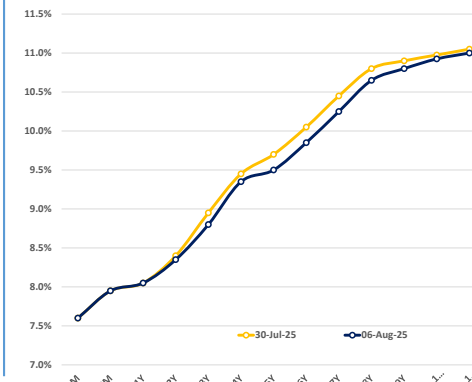
### OUTSTANDING STOCK [GSEC]



### FOREIGN HOLDING (LKR MN)

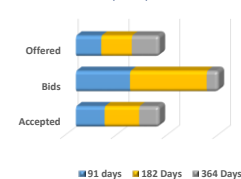


### BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.40%	8.30%	8.35%	8.40%	-5
01-Jul-28	< 3Y	8.85%	8.75%	8.80%	8.95%	-15
15-Jun-29	< 4Y	9.40%	9.30%	9.35%	9.45%	-10
15-May-30	< 5Y	9.55%	9.45%	9.50%	9.70%	-20
15-Mar-31	< 6Y	9.90%	9.80%	9.85%	10.05%	-20
15-Dec-32	< 7Y	10.30%	10.20%	10.25%	10.45%	-20
01-Nov-33	< 8Y	10.70%	10.60%	10.65%	10.80%	-15
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.90%	-10
15-Mar-35	< 10Y	11.00%	10.85%	10.93%	10.98%	-5
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.05%	-5
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

### T-BILL AUCTION (LKR MN)



Auction Date		6-Aug-25	
Settlement Date		1-Aug-25	
days	7.61%	▼	-1 bps
days	7.91%	◀▶	0 bps
days	8.03%	◀▶	0 bps

### T-BOND AUCTION (LKR MN)



### MATURITY TABLE (LKR MN)

Week ending	15-Aug-25
Bond interest	69,283
T-Bill	113,955