








August 12, 2025

### "Bond auction acceptance falls short"

Reflecting yesterday's muted tone, the secondary market yield curve showed mixed movements amid light trading volumes. Amongst the traded maturities, at the shorter end of the yield curve, the 01.09.2027 maturity saw trade executed at 8.50%, while the 15.06.2029, 15.09.2029 and 15.12.2029 traded at the rates between 9.30% to 9.39%. Meanwhile, 01.07.2030, maturity traded at the rate of 9.45%. Furthermore, 15.03.2031 maturity was traded between rates of 9.80% to 9.85% and 15.12.2032 maturity traded at the rates of 10.20% to 10.25%. Meanwhile, the Central Bank of Sri Lanka concluded today's scheduled treasury bond auction, raising only a portion of the targeted LKR 65.0Bn. The initial plan aimed to raise LKR 40.0Bn through a 2032 maturity bond carrying an 8.00% coupon, and LKR 25.0Bn via a 2035 maturity bond with a 10.70% coupon. However, only LKR 18.5Bn was accepted from the 2035 bond, while the 2032 bond didn't see any acceptance. In the forex market, the LKR appreciated slightly against the greenback, closing at LKR 300.67/USD, compared to the previously seen rate of LKR 300.81/USD. Meanwhile, overnight liquidity in the banking system contracted to LKR 97.89Bn from the previously seen level of LKR 110.68Bn.



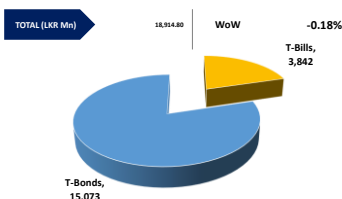
### UNIT TRUSTS

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,455.35	3,455.35	8.10%
First Capital Gilt Edge Fund	FCGEF		2,587.90	2,587.90	7.08%
First Capital Wealth Fund	FCWF		2,168.37	2,168.32	8.99%
First Capital Equity Fund	FCEF		3,983.84	3,924.08	23.38%
First Capital Money Plus Fund	FCMPF		1,112.89	1,112.89	7.23%

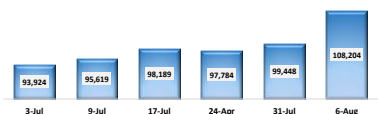
### EXCESS LIQUIDITY AND CBSL HOLDINGS



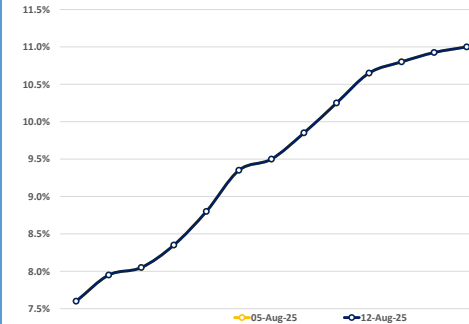
### OUTSTANDING STOCK [GSEC]



### FOREIGN HOLDING (LKR MN)

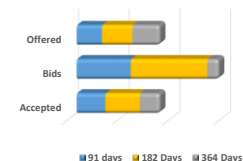


### BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.40%	8.30%	8.35%	8.35%	0
01-Jul-28	< 3Y	8.85%	8.75%	8.80%	8.80%	0
15-Jun-29	< 4Y	9.40%	9.30%	9.35%	9.35%	0
15-May-30	< 5Y	9.55%	9.45%	9.50%	9.50%	0
15-Mar-31	< 6Y	9.90%	9.80%	9.85%	9.85%	0
15-Dec-32	< 7Y	10.30%	10.20%	10.25%	10.25%	0
01-Nov-33	< 8Y	10.70%	10.60%	10.65%	10.65%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Mar-35	< 10Y	11.00%	10.85%	10.93%	10.93%	0
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

### T-BILL AUCTION (LKR MN)

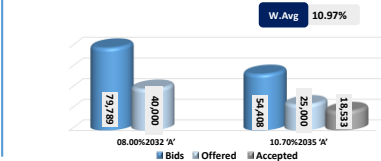


### Auction Date

Settlement Date

91 days	7.61%	-1 bps
184 days	7.91%	0 bps
364 days	8.03%	0 bps

### T-BOND AUCTION (LKR MN)



### MATURITY TABLE (LKR MN)

Week ending

Bond interest	69,283
T-Bill	89,244