



August 13, 2025

"Light trading persists; mixed interest along the yield curve"

Reflecting the previous day's subdued sentiment, the secondary market exhibited mixed movements amidst low trading volumes. Investor interest was primarily seen in the 2029 and 2032 maturities. In the 2029 segment, mixed activity was observed with the 15.06.2029, 15.09.2029, 15.10.2029, and 15.12.2029 trading within a range of 9.30% to 9.40%. Further along the curve, the 15.05.2030 bond traded between 9.45% and 9.48%, while the 15.03.2031 was quoted at 9.85%. Interest in the longer end saw both 01.10.2032 and 15.12.2032 maturities trade in the 10.20% to 10.25% range. The Central Bank concluded its weekly Treasury Bill auction today, fully raising the initially offered amount of LKR 103.58n. The 3M bill generated LKR 5.38n, with its weighted average yield decreasing by 1bp to 7.60%. The 6M bill raised LKR 41.58n, with its weighted average yield decreasing by 1bp to 7.90%. Meanwhile, the 12M bill drew LKR 56.78n, with yield remaining unchanged at 8.03%. In the forex market, the LKR depreciated slightly against the greenback, closing at LKR 301.0/USD, compared to the previously seen rate of LKR 300.7/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 108.18n from the previously seen level of LKR 97.89n.

UNIT TRUSTS

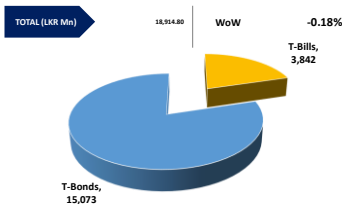
12-Aug-25

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,456.11	3,456.11	8.10%
First Capital Gilt Edge Fund	FCGEF		2,588.40	2,588.40	7.06%
First Capital Wealth Fund	FCWF		2,168.72	2,168.67	8.98%
First Capital Equity Fund	FCEF		3,996.07	3,936.13	23.76%
First Capital Money Plus Fund	FCMPF		1,113.11	1,113.11	7.22%

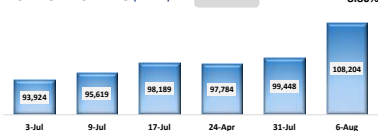
EXCESS LIQUIDITY AND CBSL HOLDINGS



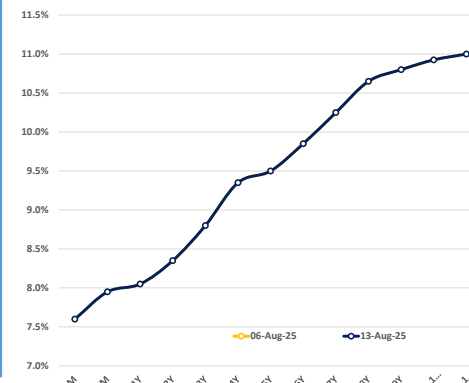
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

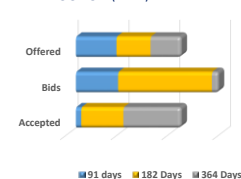


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.60%	0
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.95%	0
< 364 Days	< 1Y	8.10%	8.00%	8.05%	8.05%	0
01-May-27	< 2Y	8.40%	8.30%	8.35%	8.35%	0
01-Jul-28	< 3Y	8.85%	8.75%	8.80%	8.80%	0
15-Jun-29	< 4Y	9.40%	9.30%	9.35%	9.35%	0
15-May-30	< 5Y	9.55%	9.45%	9.50%	9.50%	0
15-Mar-31	< 6Y	9.90%	9.80%	9.85%	9.85%	0
15-Dec-32	< 7Y	10.30%	10.20%	10.25%	10.25%	0
01-Nov-33	< 8Y	10.70%	10.60%	10.65%	10.65%	0
15-Sep-34	< 9Y	10.85%	10.75%	10.80%	10.80%	0
15-Mar-35	< 10Y	11.00%	10.85%	10.93%	10.93%	0
15-Jan-37	< 12Y	11.10%	10.90%	11.00%	11.00%	0
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date

13-Aug-25

Settlement Date

15-Aug-25

91 days	7.60%	▼	-1 bps
184 days	7.90%	▼	-1 bps
364 days	8.03%	◀	0 bps

T-BOND AUCTION (LKR MN)

Auction Date

12-Aug-25

W.Avg 10.97%



MATURITY TABLE (LKR MN)

Week ending 22-Aug-25

T-Bill

