



July 21, 2025

**"Flat opening to the week as trading volumes dwindle"**

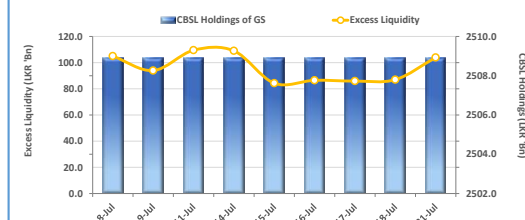
The secondary market opened the week on a quiet note, with the yield curve showing minimal movement and trading volumes remaining extremely light. Trading was confined to the 2028 and 2029 maturities, with the 15.10.2028 bond changing hands at a rate of 9.00%. Meanwhile, both the 15.09.2029 and 15.10.2029 bonds saw modest buying interest, trading at a yield of 9.46%. Additionally, for the week ending 18th July 2025 the AWPR increased by 13bps to 8.01% from 7.88% seen in the previous week. In the forex market, the LKR depreciated against the greenback, closing at LKR 301.6/USD, compared to the previously seen rate of LKR 301.5/USD. Meanwhile, overnight liquidity in the banking system expanded to LKR 103.93Bn from the previously seen level of LKR 87.01Bn.



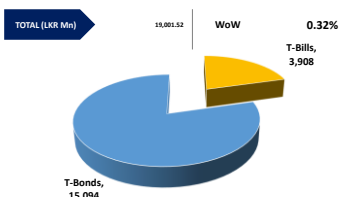
#### UNIT TRUSTS

First Capital Unit Trust Funds			20-Jul-25	
			Sell Price	Buy Price
			LKR	LKR
First Capital Money Market Fund	FCMMF		3,438.58	3,438.58
First Capital Gilt Edge Fund	FCGEF		2,576.85	2,576.85
First Capital Wealth Fund	FCWF		2,159.24	2,159.19
First Capital Equity Fund	FCEF		3,852.26	3,794.48
First Capital Money Plus Fund	FCMPF		1,108.17	1,108.17
				Avg. Yield
				8.31%
				6.89%
				9.17%
				19.31%
				6.97%

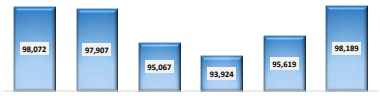
#### EXCESS LIQUIDITY AND CBSL HOLDINGS



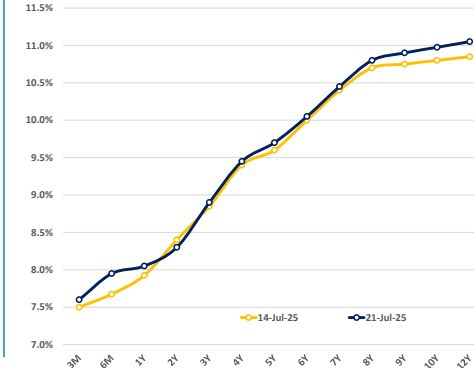
#### OUTSTANDING STOCK [GSEC]



#### FOREIGN HOLDING (LKR MN) WoW

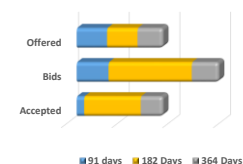


#### BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	7.65%	7.55%	7.60%	7.50%	+10
< 182 Days	< 6M	8.00%	7.90%	7.95%	7.68%	+28
< 364 Days	< 1Y	8.10%	8.00%	8.05%	7.93%	+13
01-May-27	< 2Y	8.40%	8.20%	8.30%	8.40%	-10
01-Jul-28	< 3Y	8.95%	8.85%	8.90%	8.85%	+5
15-Jun-29	< 4Y	9.50%	9.40%	9.45%	9.40%	+5
15-May-30	< 5Y	9.75%	9.65%	9.70%	9.60%	+10
15-Mar-31	< 6Y	10.10%	10.00%	10.05%	10.00%	+5
15-Dec-32	< 7Y	10.50%	10.40%	10.45%	10.40%	+5
01-Nov-33	< 8Y	10.85%	10.75%	10.80%	10.70%	+10
15-Sep-34	< 9Y	10.95%	10.85%	10.90%	10.75%	+15
15-Mar-35	< 10Y	11.05%	10.90%	10.98%	10.80%	+18
15-Jan-37	< 12Y	11.15%	10.95%	11.05%	10.85%	+20
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

#### T-BILL AUCTION (LKR MN)



Auction Date		16-Jul-25	
Settlement Date		18-Jul-25	
91 days	7.62%	▲	+2 bps
184 days	7.91%	▲	+7 bps
364 days	8.04%	▲	+5 bps

#### T-BOND AUCTION (LKR MN)



#### MATURITY TABLE (LKR MN)

